



Earnings Flash Note
Qatar Cinema & Film Distribution Company
3Q 2024/9M 2024

Qatar Cinema & Film Distribution Company (QCFS)

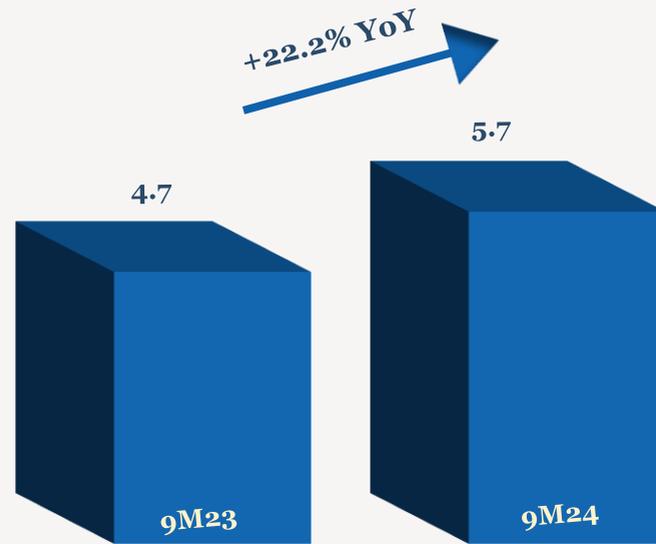
- > Net profit increased by 2.7% YoY to QR4.2mn in 9M2024 due to higher dividend income and other income. Note: Due to restatement and reclassification of most of the line items, QoQ comparison is not very meaningful.
- > Operating revenue increased by 22.2% YoY to QR5.7mn in 9M2024.
- > Gross loss came to QR0.25mn in 9M2024 as compared to QR0.19mn in 9M2023.
- > For 9M2024, EPS came to QR0.066 vs. QR0.065 in 9M2023. For 3Q2024, EPS came to QR0.019 vs. QR0.014 in 3Q2023.
- > As of 31st Oct 2024, the stock has decreased 8.2% YTD, underperforming the QSE Index, which was down by 2.8% YTD.
- > The stock is currently trading at TTM P/E multiple of 37.3x. lower than its 3Y historical average of 58.6x.

9M 2024 Earnings Performance

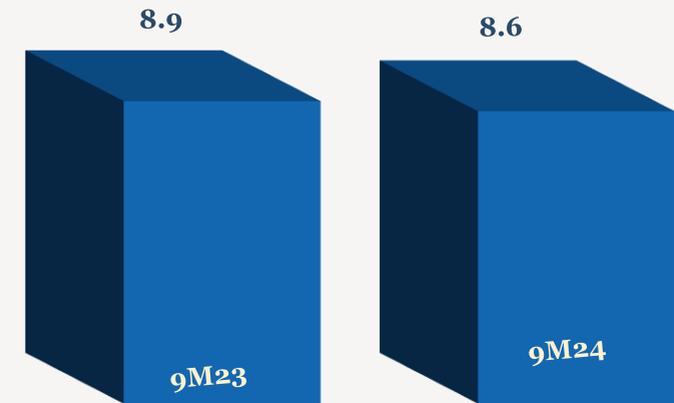
	9M2024	9M2023	YoY
Operating Revenue	5.7	4.7	22.2%
Gross Profit	-0.25	0.19	-232.5%
Gross Margin %	-4.4%	4.1%	
Net income from real estate activity	8.6	8.9	-2.8%
Net Profit to Equity	4.2	4.1	2.7%
Net Margin %	72.9%	86.8%	
EPS (QR)	0.066	0.065	2.7%

Note: Values are expressed in QR'mn unless explicitly stated

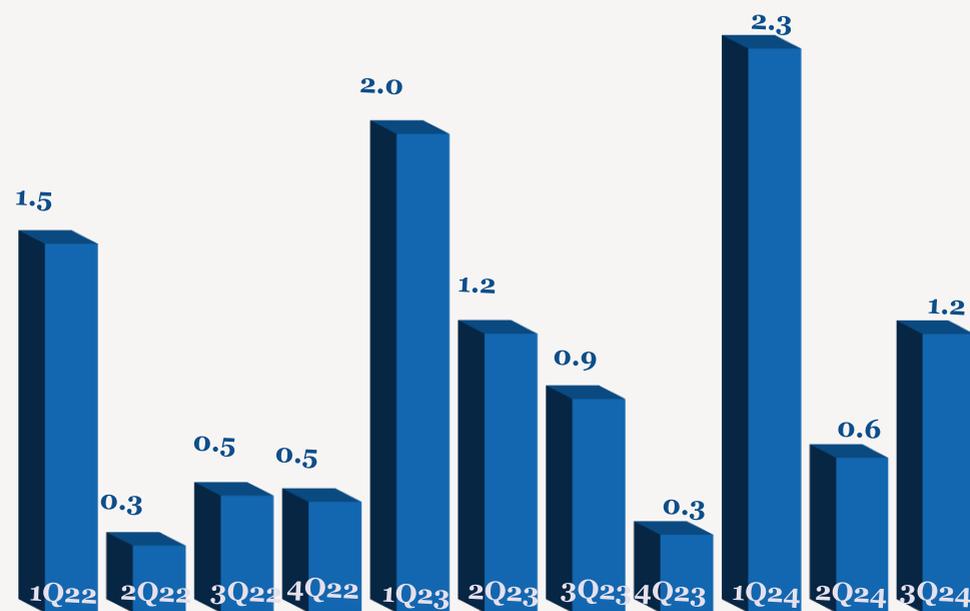
Revenue Trend (QRmn)



Net Income from Real Estate Activity Trend (QRmn)



Quarterly Earnings Trend (QRmn)



EPS (QR) Trend



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