



Earnings Flash Note
Qatari German Medical Devices Co.
4Q 2024/FY2024



Qatari German Medical Devices Co. (QGMD)

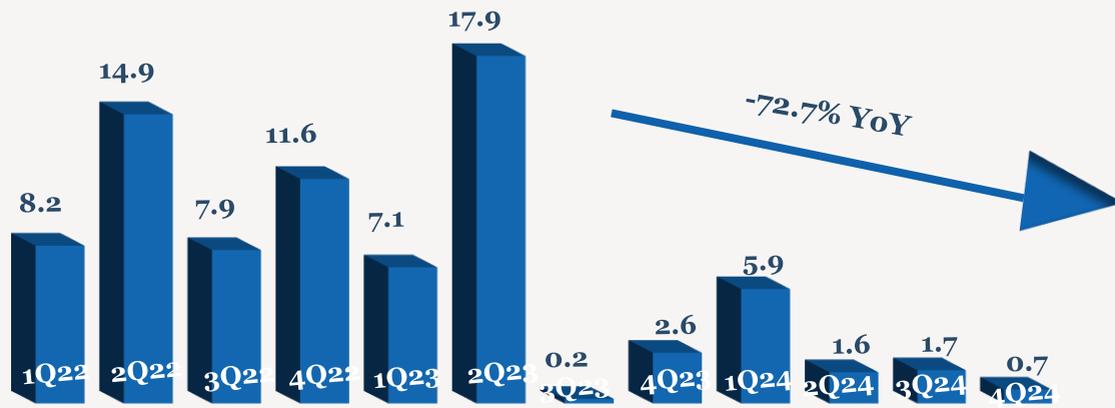
- > Net loss came to QR67.7mn as against the net profit of QR1.2mn in 4Q2023 and against the net loss of QR1.7mn in 3Q2024 due to higher provisions. For FY2024, net loss came to QR68.5mn as against the net profit of QR1.3mn in FY2023.
- > Total revenue came lower by 72.7% YoY (-58.3% QoQ) to QR0.7mn in 4Q2024. For FY2024, total revenue was down 64.2% to QR10mn.
- > Gross loss came at QR2.2mn in 4Q2024 as against the gross profit of QR0.6mn in 4Q2023 and against the profit of QR0.5mn in 3Q2024. For FY2024, gross profit dropped by 66.9% to QR3.0mn.
- > Operating loss of QR57.3mn in 4Q2024 as compared to operating Profit of QR 1.4mn in 4Q2023, and against the operating loss of QR1.5mn in 3Q2024. For FY2024, operating loss came at QR57.4mn as against the operating profit of QR4.1mn in FY2023.
- > For 4Q2024, Loss Per Share came to QR0.58 vs. EPS of QR0.01 in 4Q2023. For FY2024, Loss Per Share came to 0.59 vs. EPS of 0.012 in FY2023.
- > As of 26th March 2025, the stock increased 1.3% YTD, Outperforming the QSE Index, which was down by 3.6% YTD.

4Q/FY2024 Earnings Performance

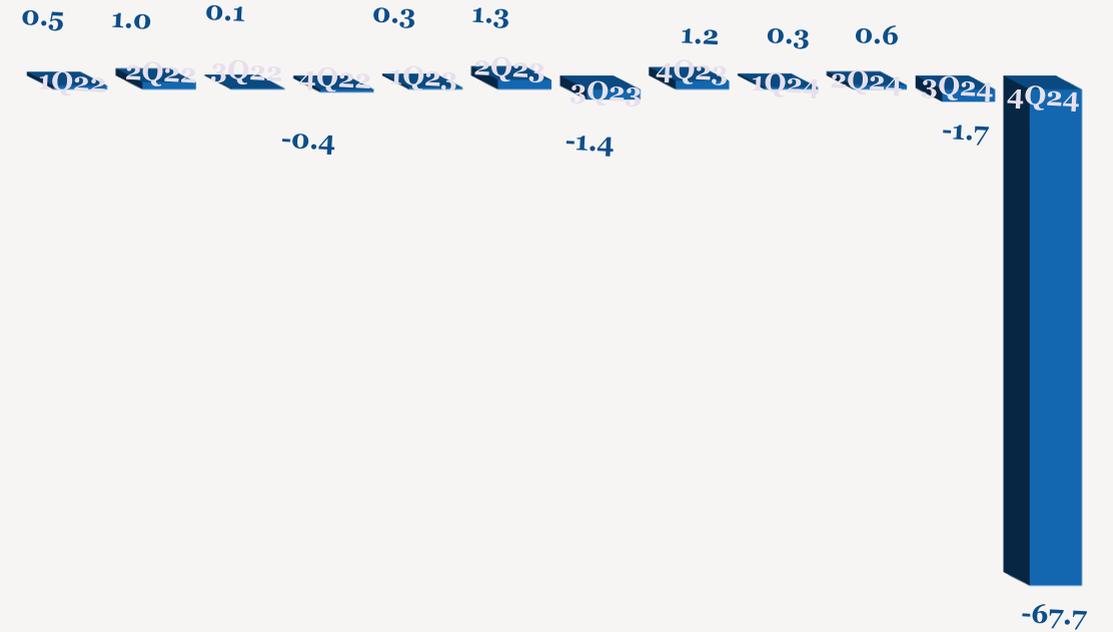
	4Q2024	4Q2023	YoY	3Q2024	QoQ	FY2024	FY2023	YoY
Total Revenue	0.7	2.6	-72.7%	1.7	-58.3%	10.0	27.9	-64.2%
Gross Profit	-2.2	0.6	NM	0.5	NM	3.0	9.2	-66.9%
Gross Margin %	NM	22.4%		28.0%		30.5%	33.0%	
Operating Profit	-57.3	1.4	NM	-1.5	NM	-57.4	4.1	NM
Operating Margin %	NM	53.8%		-86.0%		NM	14.7%	
Net Profit to Equity	-67.7	1.2	NM	-1.7	NM	-68.5	1.3	NM
Net Margin %	NM	44.2%		-98.0%		NM	4.8%	
EPS (QR)	-0.586	0.010	NM	-0.015	NM	-0.593	0.012	NM

Note: Values are expressed in QR'mn unless explicitly stated

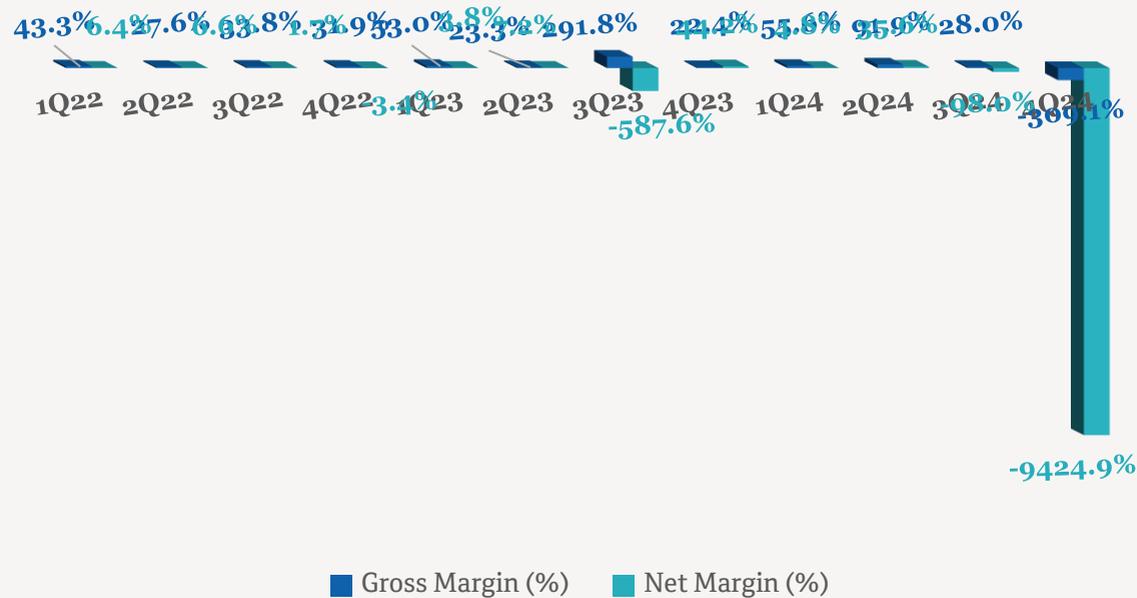
Quarterly Sales Trend (QRmn)



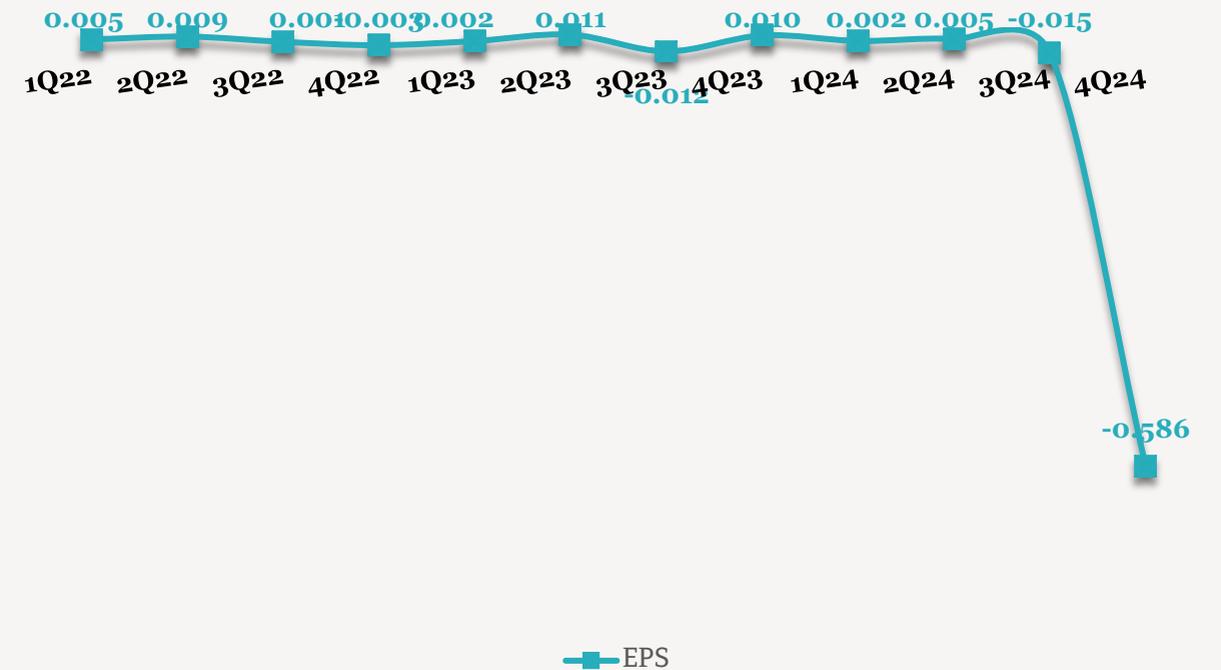
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



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