



Earnings Flash Note  
Qatar General Insurance & Reinsurance Company

1Q 2024

## Qatar General Insurance & Reinsurance Company (QGRI)

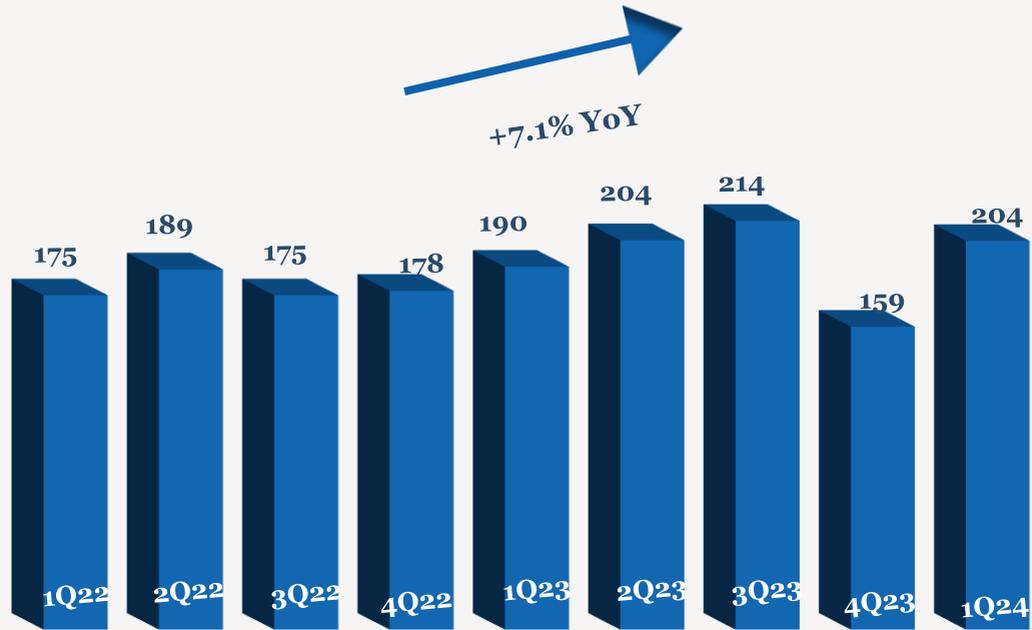
- > Net Profit came to QR18mn in 1Q2024 (-60.0% YoY) as compared to loss of QR1,478mn in 4Q2023.
- > Insurance revenue increased by 7.1% YoY (+28.3% QoQ) to QR204mn in 1Q2024.
- > Insurance service Income came at QR27mn in 1Q2024 vs insurance service income of QR22mn in 1Q2023 and against the loss of QR46mn in 4Q2023.
- > Investment and other operations income was QR29mn (vs QR28mn in 1Q2023).
- > For 1Q2024, EPS came to QR0.021 vs. QR0.051 in 1Q2023.
- > As of 29th April 2024, the stock has decreased 23.1% YTD, underperforming the QSE index, which was down by 10.0% YTD.

### 1Q 2024 Earnings Performance

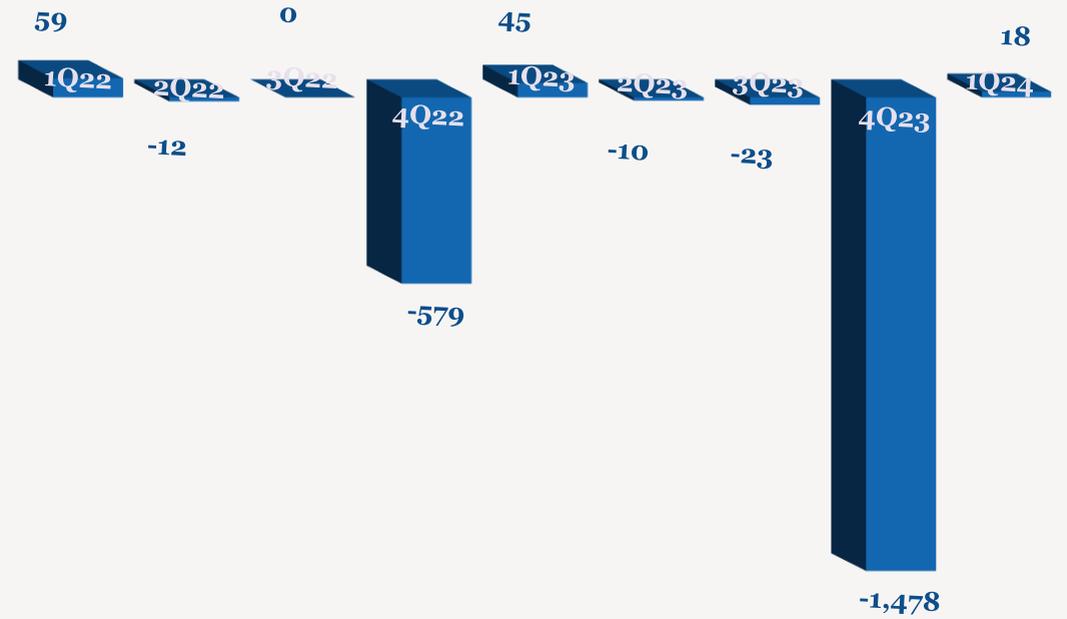
	1Q2024	1Q2023	YoY	4Q2023	QoQ
Insurance Revenue	204	190	7.1%	159	28.3%
Insurance Service Result	27	22	23.7%	-46	NM
Investment and other operations results	29	28	4.1%	-1,378	NM
(Loss) profit from operations	4	-3	NM	-1,620	NM
Net Profit to Equity	18	45	-60.0%	-1,478	NM
EPS (QR)	0.021	0.051	-60.0%	-1.689	NM

Note: Values are expressed in QR'mn unless explicitly stated

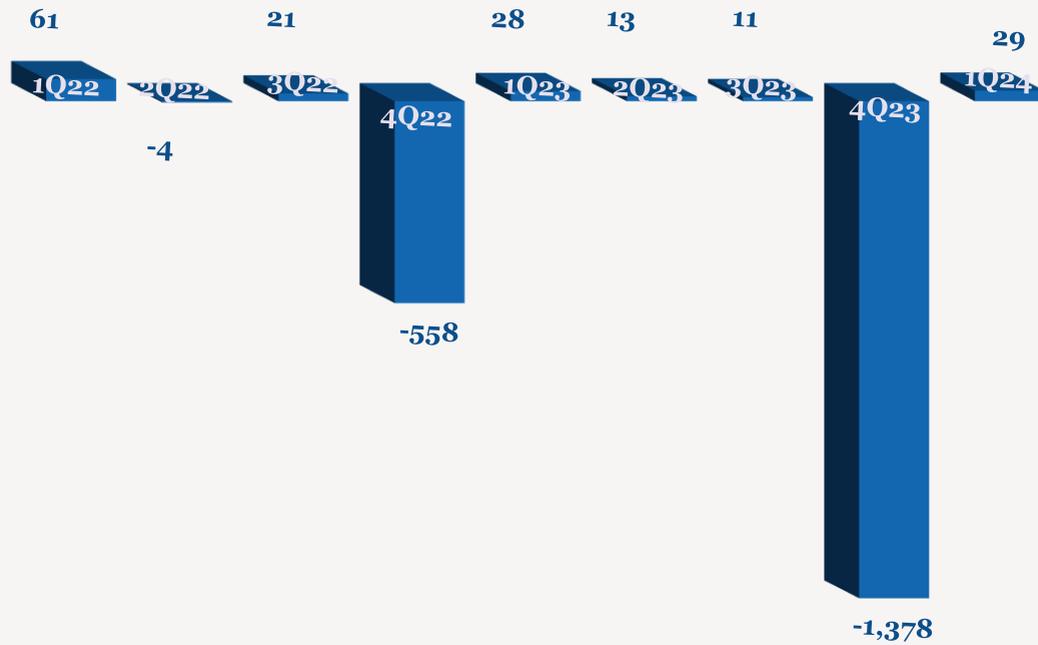
Quarterly Insurance Revenue (QRmn)



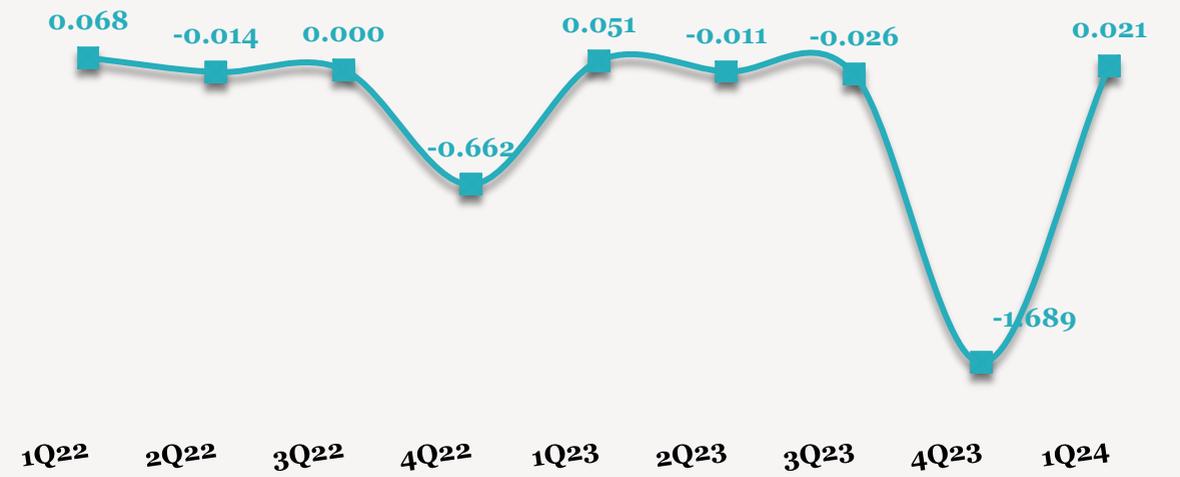
Quarterly Earnings Trend (QRmn)



Quarterly Investment and Other Operations Results (QRmn)



EPS (QR) Trend



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