



Earnings Flash Note
Qatari Investors Group
1Q 2025



Qatari Investors Group (QIGD)

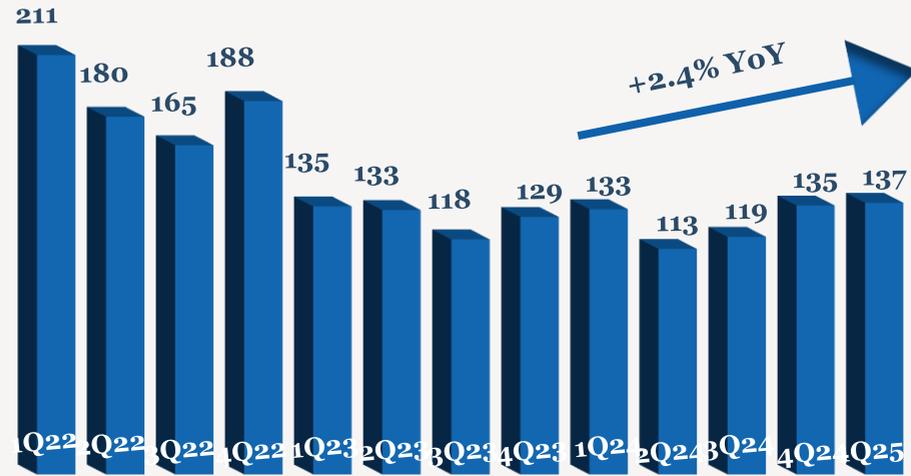
- > Net profit decreased by 3.5% YoY to QR42mn (-11.8% QoQ) in 1Q2025. This decrease was mainly driven by higher total expenses.
- > Revenue rose by 2.4% YoY to QR137mn (+1.0% QoQ) in 1Q2025.
- > Gross profit declined by 19.4% YoY to QR56mn (-9.8% QoQ) and margin came to 41.3% (vs 52.4% in 1Q2024) in 1Q2025.
- > Operating profit fell by 10.4% to QR36mn (-22.0% QoQ) and margin came to 26.5% (vs 30.2% in 1Q2024) in 1Q2025.
- > For 1Q2025, EPS came at QR0.034 vs. QR0.035 in 1Q2024.
- > As of 22nd April 2025, the stock has decreased 6.2% YTD, Underperforming the QSE Index, which was down by 4.1% YTD.
- > The stock is currently trading at a TTM P/E multiple of 10.9x, lower than its 3Y historical average of 11.9x.

1Q 2025 Earnings Performance

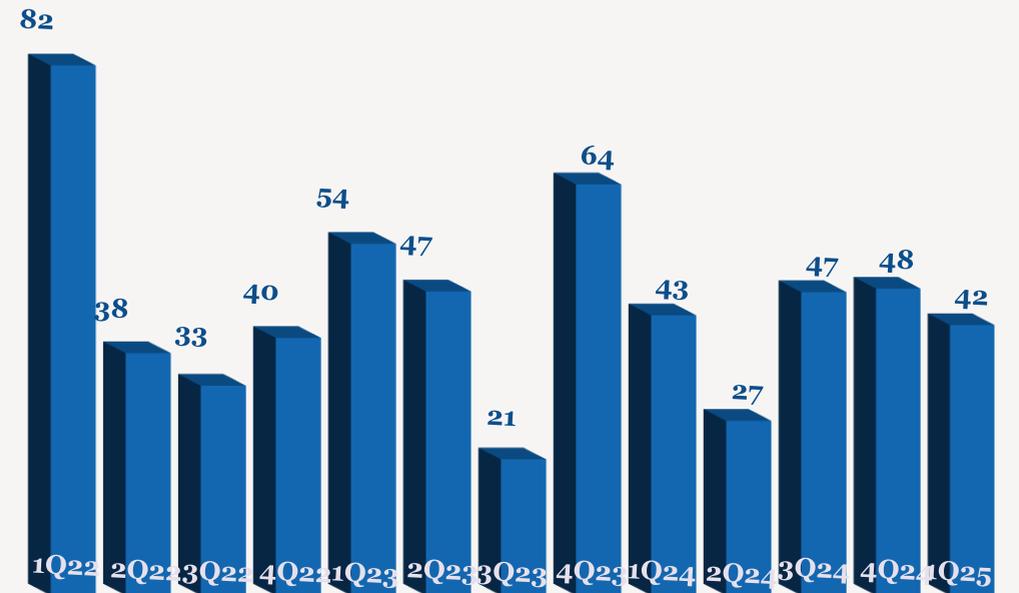
	1Q2025	1Q2024	YoY	4Q2024	QoQ
Revenue	137	133	2.4%	135	1.0%
Gross Profit	56	70	-19.4%	63	-9.8%
Gross Margin %	41.3%	52.4%		46.2%	
Operating Profit	36	40	-10.4%	46	-22.0%
Operating Margin %	26.5%	30.2%		34.3%	
Share of Profit from Associates	2	5	-56.4%	-11	-117.7%
Net Profit to Equity	42	43	-3.5%	48	-11.8%
Net Margin %	30.7%	32.6%		35.2%	
EPS (QR)	0.034	0.035	-3.5%	0.038	-11.8%

Note: Values are expressed in QR'mn unless explicitly stated

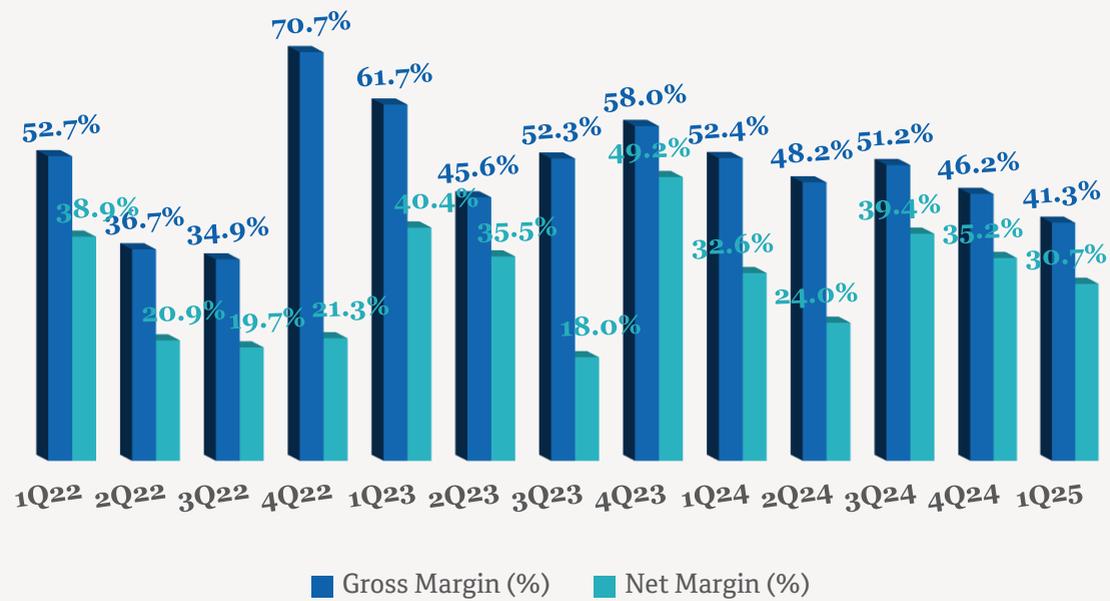
Quarterly Sales Trend (QRmn)



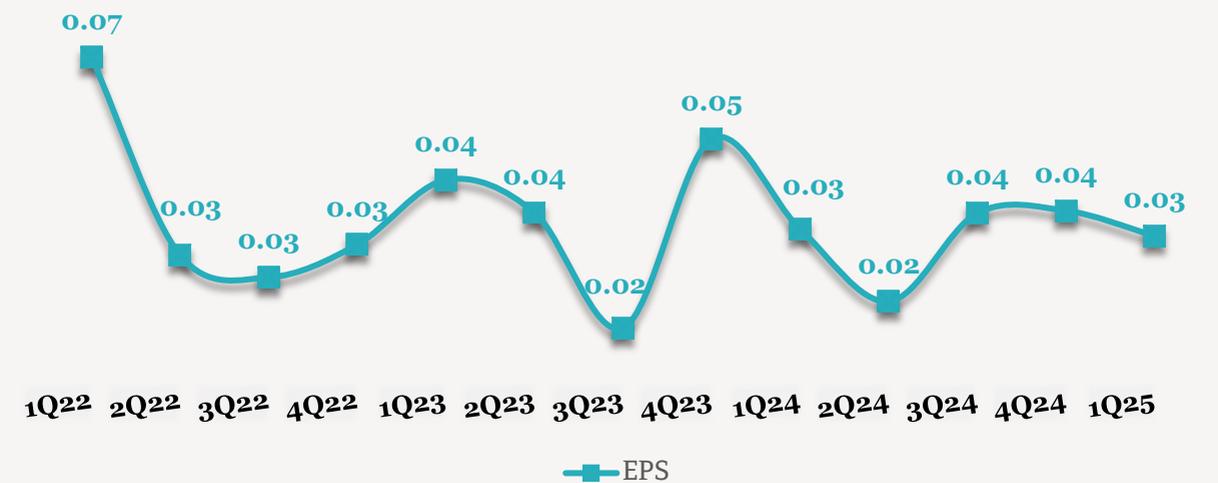
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



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