



Earnings Flash Note  
Widam Food Company  
1Q 2025



## Widam Food Company (WDAM)

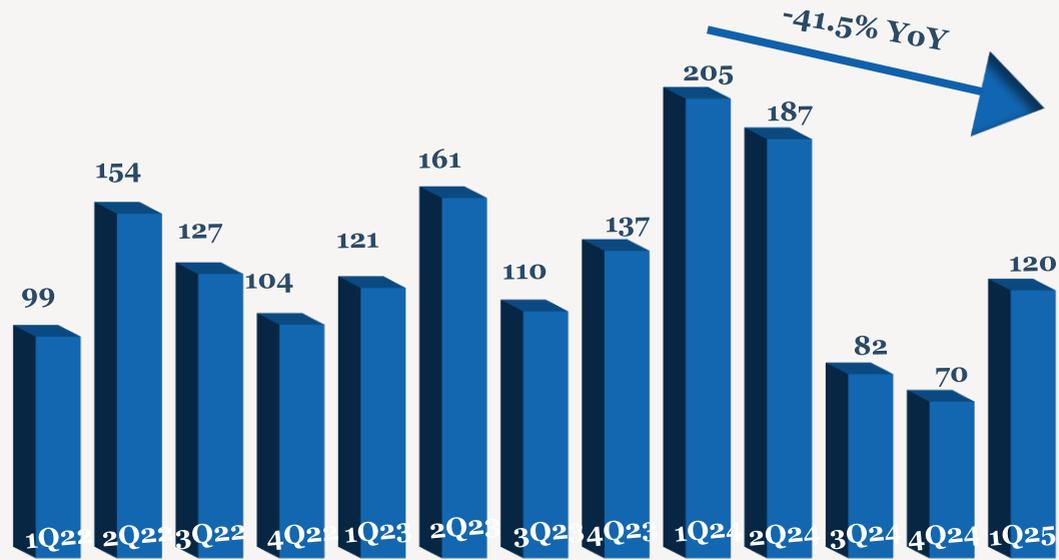
- > Net loss came at QR10mn in 1Q2025 as compared to net profit of QR11mn in 1Q2024 and net loss of QR49mn in 4Q2024, due to lower revenue.
  - > Revenue decreased by 41.5% YoY (+70.1% QoQ) to QR120mn in 1Q2025.
  - > Gross profit came at QR1mn against the gross profit of QR16mn in 1Q2024 and gross loss of QR8mn in 4Q2024.
  - > Operating loss came at QR7mn against the operating profit of QR13mn in 1Q2024 and against the operating loss of QR47mn in 4Q2024.
  - > For 1Q2025, Loss Per Share came at QR0.06 vs. EPS of QR0.06 in 1Q2024.
- > As of 29<sup>th</sup> April 2025, the stock decreased 10.6% YTD, Underperforming the QSE Index, which was down by 2.3% YTD.

### 1Q 2025 Earnings Performance

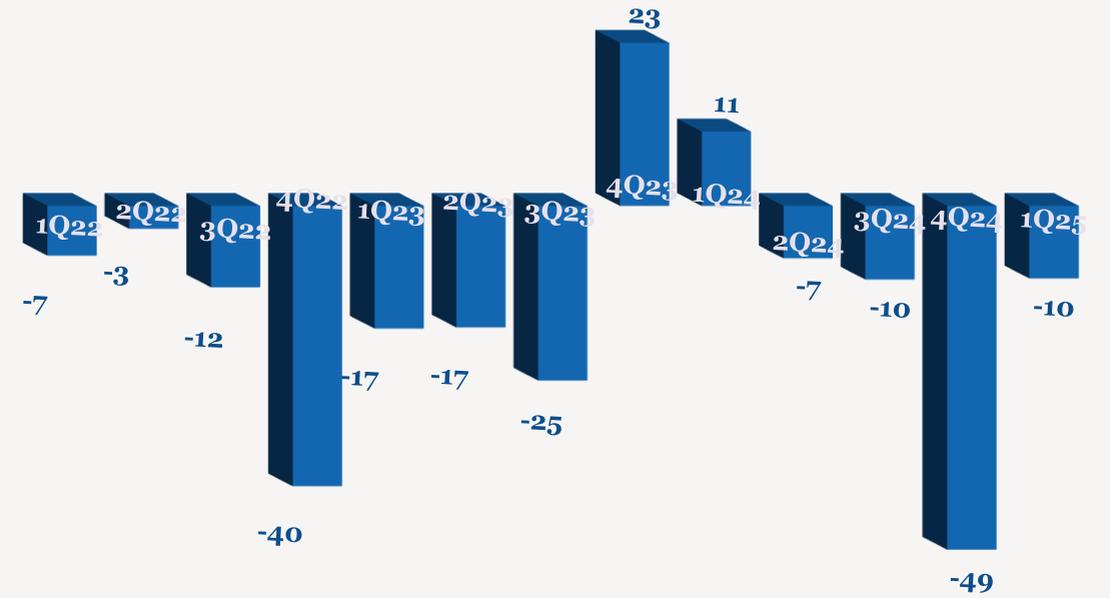
	1Q2025	1Q2024	YoY	4Q2024	QoQ
Revenue	120	205	-41.5%	70	70.1%
Gross Profit/(loss)	1	16	91.9%	-8	NM
Gross Margin %	1.1%	7.9%		-11.2%	
Operating Profit/(loss)	-7	13	NM	-47	NM
Operating Margin %	-6.0%	6.2%		-66.4%	
Profit/(loss) for the period	-10	11	NM	-49	NM
Net Margin %	-8.6%	5.1%		-69.5%	
EPS (QR)	-0.06	0.06	NM	-0.27	NM

Note: Values are expressed in QR'mn unless explicitly stated

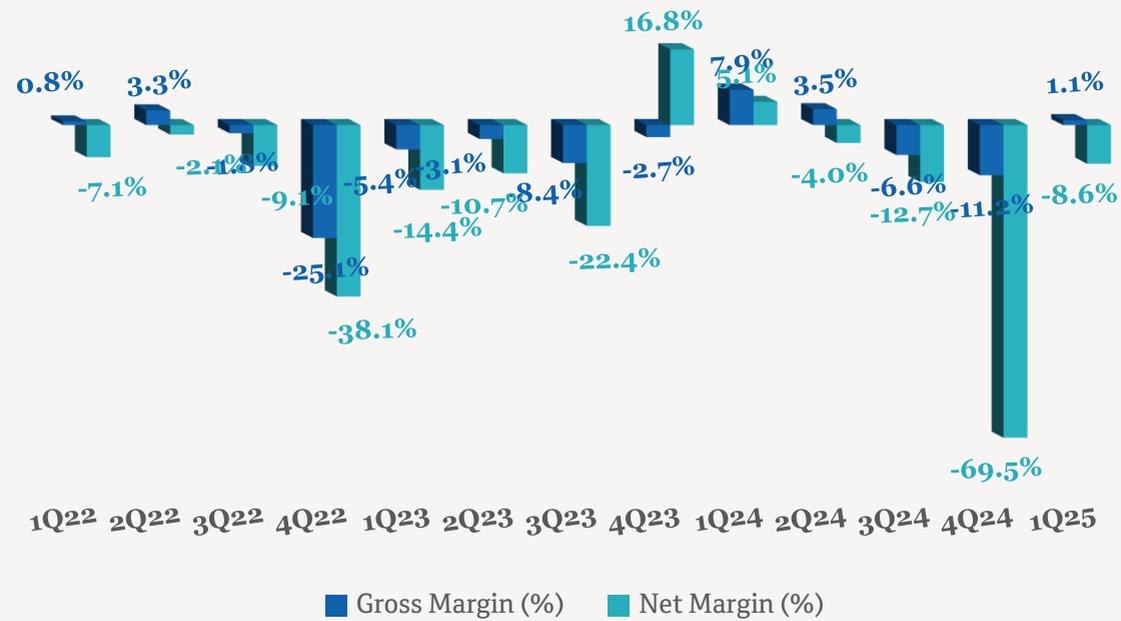
Quarterly Sales Trend (QRmn)



Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



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