Market Review and Outlook

The Qatar Stock Exchange (QSE) gained 60.35 points or 0.6% to 9,824.49 vs. the previous week. Market capitalization increased by 0.8% to QR591.5 billion (bn) from QR586.8bn at the end of the previous trading week. Of the 54 companies traded, 29 ended higher, two were unchanged, while 23 ended lower. Qatari Investors Group (QIGD) was the best performing stock for the week, climbing 14.8%. Meanwhile, Damaan Islamic Insurance (BEMA) was the worst performing stock for the week, declining 5.3%.

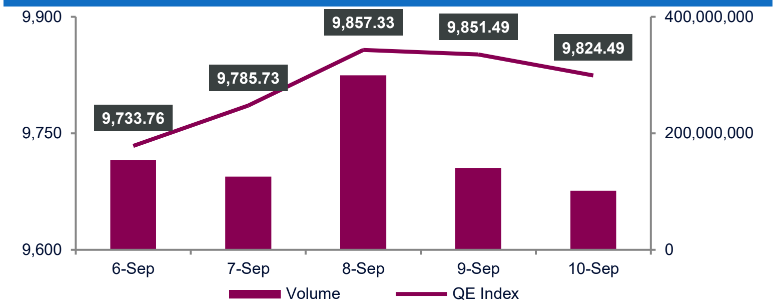
Industries Qatar (IQCD), Qatar Islamic Bank (QIBK) and Ooredoo (ORDS) were the main contributors to the weekly index rise, adding 25.65, 16.27 and 14.58 points to the index, respectively.

Traded value during the week declined 28.4% to QR1,797.8mn vs. QR2,512.3mn in the prior trading week. Baladna (BLDN) was the top value stock traded during the week with total traded value of QR277.5mn.

Traded volume gained 14.8% to 821.5mn shares compared with 715.4mn shares in the prior trading week. The number of transactions decreased 6.6% to 102,781 vs. 110,092 in the prior week. BLDN was the top volume stock traded during the week with total traded volume of 225.5mn shares.

Foreign institutions turned bullish, ending the week with net buying of QR63.5mn vs. net selling of QR127.8mn in the prior week. Qatari institutions turned bearish, ending the week with net selling of QR137.1mn vs. net buying of QR96.7mn in the week before. Foreign retail investors ended the week with net selling of QR9mn vs. net buying of QR18.5mn in the prior week. Qatari retail investors ended the week with net buying of QR82.5mn vs. net buying of QR12.6mn. **Global foreign institutions have a net Qatari equities bearish position of $41.0mn YTD, while GCC institutions are also net sellers by $21.2mn**.

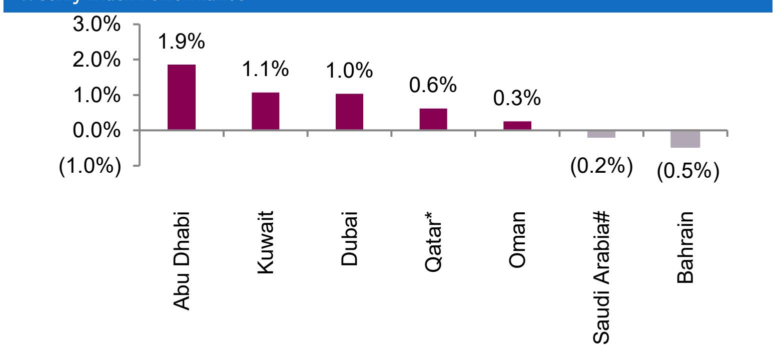
QSE Index and Volume



Market Indicators	Week ended. Sept 10, 2026	Week ended. Sept 03, 2026	Chg. %
Value Traded (QR mn)	1,797.8	2,512.3	(28.4)
Exch. Market Cap. (QR mn)	591,484.2	586,796.8	0.8
Volume (mn)	821.5	715.4	14.8
Number of Transactions	102,781	110,092	(6.6)
Companies Traded	54	54	0.0
Market Breadth	29:23	18:36	–

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	24,277.53	0.6	0.2	(5.7)
ALL Share Index	3,857.70	0.6	0.2	(5.0)
Banks and Financial Services	4,965.71	0.3	0.3	(5.3)
Industrials	3,793.92	1.8	0.5	(8.3)
Transportation	5,309.86	(0.8)	(2.3)	(2.9)
Real Estate	1,387.19	(0.4)	(1.3)	(9.3)
Insurance	2,689.36	1.1	(0.5)	7.5
Telecoms	2,359.18	1.4	1.1	5.8
Consumer Goods & Services	7,518.14	0.6	2.0	(9.7)
Al Rayan Islamic Index	4,921.58	0.7	0.2	(3.8)

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value ($ mn)	Exchange Mkt. Cap. ($ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	9,824.49	0.6	0.2	(8.7)	493.25	162,244.1	11.9	1.2	4.2
Dubai	5,904.04	1.0	1.2	(2.4)	574.44	265,672.3	9.1	1.7	5.4
Abu Dhabi	10,112.26	1.9	1.0	1.2	1,274.77	689,955.9	17.4	2.3	2.5
Saudi Arabia#	11,015.72	(0.2)	(1.0)	5.0	4,618.51	2,565,643.2	16.4	2.1	3.5
Kuwait	8,942.74	1.1	0.5	0.4	2,008.64	173,147.0	19.1	1.8	3.7
Oman	7,647.69	0.3	0.6	30.4	510.55	58,142.3	13.9	1.6	4.0
Bahrain	1,929.56	(0.5)	(0.3)	(6.6)	31.27	19,803.3	15.3	1.3	4.3

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded ($ mn) do not include special trades, if any; # Data as of September 09, 2026)

- **Qatar's North Field expansion intact for long-term rebound: Fitch Solutions -** Qatar's massive multi-bn-dollar North Field expansion remains completely intact and is set to power a robust long-term surge in Middle Eastern gas supplies through the end of the decade, according to a report by Fitch Solutions. Led by Qatar's world-scale gas developments alongside complementary projects across the region, analysts at the research entity note that the region's overall expansion pipeline is positioning the Middle East and North Africa to significantly lift its total liquefaction capacity over the coming years. "Qatar's North Field program remains the single largest source of new global supply." the report said. "The $28.8bn North Field East project will add 32mtpa across four trains, raising nameplate capacity towards 110mtpa, while the North Field South expansion adds two 8mn tonnes per annum (mtpa) trains to lift capacity to 126 mtpa." However, long-term momentum continues unabated with the pre-investment North Field West phase, where Qatar-Energy has made significant progress by awarding a front-end engineering design contract to Chiyoda and an engineering, procurement, and construction contract to a consortium including Technip Energies, CCC, and Gulf Asia Contracting for two further 8 mpta carbon-capture-fitted trains targeted for 2030. While shipping routes normalize and undamaged infrastructure ramps back up, gas production is projected to rebound rapidly, growing by 42.7% in 2027 to reach 158.8bn cubic meters (bcm). The report noted, "As with Qatar, we anticipate LNG net exports will recover to 7 bem in 2027, while production returns to growth at 64.1 bcm." "The phasing is visible in our forecasts, with Qatari gas production recovering to 158.8bcm in 2027, 203.1 bcm in 2028 and 233.6 bcm in 2029, while LNG net exports climb from 96 bcm in 2027 to 131.3 bcm in 2028 and 158.5 bcm in 2029, before plateauing at 169 bcm from 2030 once both phases reach capacity." Fitch Solutions added. Industry observers reaffirm that Qatar's continued investments in advanced gas extraction technologies and carbon capture initiatives will further bolster its position as a global energy leader. This strategic focus not only supports the country's economic diversification but also aligns with international efforts to reduce emissions in the LNG sector. As global demand for cleaner energy sources rises, Qatar's enhanced capacity and reliable supply are expected to attract additional long-term contracts with key markets in Asia and Europe. These developments underscore the nation's pivotal role in shaping the future of liquefied natural gas production and supply, both regionally and worldwide. (Peninsula Qatar)
- **Fitch reaffirms Qatar at 'AA' as growth outlook strengthens -** Qatar's strong sovereign fundamentals and substantial financial buffers have been reaffirmed by Fitch Ratings, which has maintained the country's long-term issuer default ratings at 'AA', highlighting the strength and resilience of the Qatari economy. The rating reflects Qatar's exceptionally high GDP per capita, large sovereign assets, flexible public finances and strong prospects for increased natural gas production in the coming years. Fitch's assessment underscores the depth of Qatar's financial resources and the country's ability to manage economic challenges while maintaining its long-term development and investment priorities. A key strength identified by Fitch is Qatar's exceptionally strong sovereign balance sheet. Sovereign net foreign assets are projected at 254.2% of GDP at the end of 2026, providing the country with substantial financial capacity and a strong foundation for future economic growth. Qatar is also expected to remain a net external creditor during 2026. As energy exports recover, the country's external position is projected to strengthen further, with the current-account surplus expected to approach double-digit levels as a share of GDP by 2028. The outlook for the energy sector remains particularly strong. Fitch expects substantial additional production capacity from the North Field expansion to begin coming online from 2027. The increase in LNG production is expected to provide a major boost to economic activity and government revenues over the medium term. The expansion is expected to underpin a strong recovery in economic growth, with further increases in gas production supporting double-digit growth in 2028. Qatar's fiscal position is also expected to improve significantly as energy production and exports increase. Fitch forecasts a return to a fiscal surplus in 2027, followed by a further widening of the surplus in 2028 as additional gas output comes on stream. The country's public finances benefit from considerable flexibility. Fitch points to the government's ability to adjust spending, particularly capital expenditure, while Qatar's substantial financial assets provide an additional source of strength. The country's international energy investments are also contributing to economic resilience. Fitch highlighted the contribution expected from the opening of the Golden Pass LNG facility in the United States, in which QatarEnergy holds a 70% stake, alongside increased profits from QatarEnergy's energy-trading activities. Qatar's banking sector has likewise demonstrated resilience. Non-resident deposits have remained broadly stable, while public-sector deposits have increased and the banking system's external position has continued to improve. The rating agency also highlighted Qatar's strong institutional and business environment. The country ranks at the 69th%ile on the World Bank's Worldwide Governance Indicators, reflecting domestic political stability and a strong business and regulatory environment. Taken together, the assessment reinforces Qatar's position as a financially well-buffered, high-income economy with substantial long-term growth potential. The combination of large sovereign assets, expanding LNG capacity, strong external finances and a flexible fiscal structure provide a solid foundation for the next phase of Qatar's economic development. With North Field production expected to accelerate from 2027, Qatar is positioned for stronger energy revenues, renewed fiscal surpluses and robust economic growth in the years ahead. (Qatar Tribune)
- **MEEZA signs one of the largest agreements in the IT sector, worth over QR1bn** - MEEZA, Qatar's leading Data Centre and Managed IT Services provider, announced the signing of a landmark agreement with a global hyperscaler, one of the world's fastest-growing Cloud Service providers, in a deal valued at more than QR1bn. The agreement represents the largest contract in MEEZA's history and will provide operational capacity of 8 megawatts of Data Centre services under a long-term leasing agreement. The agreement marks a significant milestone for MEEZA and Qatar's Digital Infrastructure ecosystem, reflecting the growing demand for world-class Data Centre capacity driven by the rapid expansion of Cloud Computing, Artificial Intelligence, and Data-intensive technologies. Importantly, the capacity underscores the strong demand for MEEZA's Data Centre infrastructure and the global hyperscaler's confidence in MEEZA's ability to deliver highly resilient, secure, and efficient Digital Infrastructure. The new Data Centre campus will support the Hyperscaler's growing Cloud and AI workloads, providing the highest levels of reliability, efficiency, and scalability while contributing to Qatar's ambitions to establish itself as a leading regional hub for digital infrastructure and attract global technology investments. On this occasion, Mr. Mohammed Ali Al-Ghaithani, Chief Executive Officer of MEEZA, stated: "This landmark agreement, the largest in MEEZA's history, is a powerful testament to the growing demand for our Data Centre infrastructure and the confidence that global technology leaders place in MEEZA. Securing this commitment reflects the strength of the market opportunity and the importance of scalable digital infrastructure. As outlined in our previous released statements, we are on track to quadruple our current Data Centre capacity. This expansion will support Qatar National Vision 2030 and the Qatar Digital Agenda 2030, while enabling us to meet the rapidly growing demand for cloud and AI infrastructure. Our collaboration with one of the world's fastest-growing Cloud Service providers further reinforces MEEZA's pivotal role in accelerating Qatar's digital transformation and strengthening its position as a trusted destination for global investments, cloud computing, artificial intelligence, and advanced technology infrastructure. We are proud to support the next phase of digital growth in Qatar and look forward to delivering infrastructure that meets the highest international standards." By combining MEEZA's deep local expertise and operational capabilities with the global reach of a leading hyperscaler, the agreement represents a major step forward in the development of Qatar's digital infrastructure landscape. MEEZA continues to set new benchmarks in the design, operation, and management of Data Centres, delivering secure, resilient, and scalable infrastructure designed to meet the highest international standards. (QSE)
- **Edaa announces the addition of subscription shares to the shareholders of Baladna Company -** Edaa announces the addition of subscription shares to the shareholders of Baladna Company, accordingly the new capital will be QR2,679,981,202 distributed over 2,679,981,202 shares. The investors can trade these shares starting from Tuesday, 08 September 2026. (QSE)

- **The Commercial Bank (P.S.Q.C.) announces cancellation of share buyback -** Further to The Commercial Bank (P.S.Q.C.)'s share buyback plan previously announced on 22 May 2025, the Board of Directors has decided on 07 September 2026 not to proceed with the share buyback plan. (QSE)

- **The Commercial Bank (P.S.Q.C.) announces an exempt transaction -** The Commercial Bank (P.S.Q.C.) ("Bank") has completed the winding up of the Bank's long-term incentive scheme for employees ("LTIS") and all arrangements ancillary to the LTIS. As part of the winding up process, the Bank purchased 192,765,183 of the Bank's shares at QR 4.0689, being the prevailing market price, as part of an exempt transaction under the Qatar Central Securities Depository ("EDAA") Rules and Procedure Guide ("Exempt Transaction"). The Bank funded the Exempt Transaction from its own internal funding sources. The shares acquired pursuant to the Exempt Transaction shall be held by the Bank as treasury shares in accordance with the applicable laws, regulations and regulatory approvals. The Exempt Transaction was executed after obtaining the necessary regulatory approvals including that of the Qatar Central Bank, the Qatar Financial Markets Authority and EDAA. (QSE)

- **Qatar Industrial Manufacturing Company disclosure of a lawsuit -** Qatar Industrial Manufacturing Company announces that M/S. Technical Aluminum Company has filed a lawsuit (Case No. 6213/2026) in the Investment and Trade Court against it – in its capacity as the second defendant - and others. The lawsuit claims the sum of QR7.5mn subcontracting work performed by the plaintiff for the first defendant under an agreement between them. (QSE)

- **Cabinet approves amendments to government tenders rules -** The Cabinet on Wednesday approved a draft decision amending provisions of the executive regulations governing government tenders and auctions, with the changes aimed at making public procurement more efficient, flexible and transparent. The decision was taken during the Cabinet's regular meeting chaired by Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani at the Amiri Diwan on Wednesday. Prepared by the Ministry of Finance in coordination with relevant authorities, the amendments seek to improve government purchasing and contracting procedures while maintaining appropriate safeguards. They are also intended to strengthen transparency and fair competition and enhance the effectiveness of local-value programs in government procurement. The Cabinet approved a draft law regulating the practice of artistic professions and agreed to refer it to the Shura Council. Prepared by the Ministry of Culture, the proposed legislation would establish a comprehensive legal framework for professional artistic activities in Qatar, supporting creativity and artistic production, protecting artists' rights and strengthening the contribution of arts and culture to social development and the creative economy. The draft, which forms part of Qatar's Third National Development Strategy 2024-2030, defines the artistic fields covered by the law and sets rules for licensing artistic performances and the responsibilities of organizers. It also provides for the establishment of a permanent committee for artistic professions and outlines its responsibilities. Special provisions govern children's participation in artistic activities, with safeguards aimed at protecting their rights and privacy. The Cabinet further approved a draft memorandum of understanding between Qatar's Ministry of Municipality and Spain's Ministry of Agriculture, Fisheries and Food on cooperation in agriculture, livestock and food security. (Qatar Tribune)

- **Qatar sustains strong public investment in Q2 2026 -** Qatar's state general budget recorded a deficit of QR21.2bn in the second quarter of 2026, with total government expenditure significantly exceeding revenues, according to data released by the Ministry of Finance on Tuesday. In a statement posted on its official account on the "X" platform, the ministry said total revenues during the April-June quarter stood at approximately QR25.6bn, while total expenditures reached about QR46.8bn. The latest deficit marks a significant increase from the QR10.3bn deficit recorded in the first quarter of 2026. The cumulative deficit for the first half of the year therefore stood at approximately QR31.5bn, based on the ministry's quarterly figures. The Ministry of Finance said government spending during the second quarter was distributed across salaries and wages, current expenditures and capital expenditure. Salaries and wages accounted for QR17.611bn of total spending, while current expenditures amounted to QR19.662bn. Major capital expenditures stood at QR8.748bn, reflecting spending on large-scale government projects and infrastructure, while minor capital expenditures reached QR858mn. Together, capital expenditure amounted to around QR9.6bn during the quarter. The expenditure figures highlight the continued government spending on public-sector salaries and operational requirements, alongside investment in major development projects and infrastructure. Separately, the Ministry of Finance announced that the total value of government tenders and auctions reached QR4.4bn during the second quarter of 2026. Of the total, tenders worth QR4.1bn were awarded to local companies, while contracts valued at QR300mn went to foreign companies. The ministry said the value of tenders awarded to local companies registered a 52% decrease compared with the same period in 2025. The data underscore the significant role of local businesses in government procurement, with domestic companies accounting for the vast majority of the total value of tenders and auctions awarded during the quarter. The Ministry of Finance said the Municipality and Environment, Health, Energy, and Culture and Sports sectors led the sectoral performance index during the second quarter of 2026. Government tenders and auctions had reached QR8.6bn in the first quarter of 2026. The second-quarter figure therefore represents a substantial quarter-on-quarter decline of around 49%. The widening budget deficit in the second quarter came despite government revenues of QR25.6bn, as expenditure of QR46.8bn was nearly 83% higher than revenue during the period. (Qatar Tribune)

- **Qatar Stock Exchange and Baladna Announce Successful Completion of Baladna's Capital Increase and Listing of New Shares -** Qatar Stock Exchange (QSE) and Baladna Q.P.S.C. ("Baladna" or "the Company"), Qatar's largest dairy and beverage producer, announced today the successful completion of Baladna's capital increase through a rights issue, with the newly issued shares listed and trading on QSE. The issuance comprised the offering of 535,996,240 new shares to existing shareholders, on a one-for-four basis, at a subscription price of QR 1.01 per share, with the subscription period closing on 17 August 2026. The process was completed today with the full sale of the 120,507,405 unsubscribed shares at the start of the trading session, resulting in 100% coverage of the new shares offered. Following completion of the process, the Company's issued and paid-up share capital rose from QR 2,143,984,962 to QR 2,679,981,202, distributed over 2,679,981,202 shares, an increase of 25%, making it one of the largest capital increases completed under the Offering, Listing, and Mergers and Acquisitions Rules issued by the Qatar Financial Markets Authority in December 2025. To celebrate the completion of this transaction, a Ring the Bell ceremony was hosted by Qatar Stock Exchange, attended by senior officials and representatives of the executive management teams of both organizations, reflecting the significance of this milestone in the Company's journey. In a statement marking the completion of the capital increase process, Mr. Moutaz Al-Khayyat, Chairman of Baladna, said: "The successful completion of this capital increase marks an important milestone in Baladna's growth journey and reflects the strong confidence our shareholders place in our strategy and future plans. This additional capital will allow us to accelerate the execution of our expansion plans, strengthen our production capacity, and reinforce our presence in regional and international markets, further advancing our contribution to sustainable food security. The full sale of the remaining shares reflects strong investor demand for Baladna shares, with the Company's share price closing the trading session up 1.51% at QR 1.28, confirming the success and completion of the issuance process. We extend our sincere thanks and appreciation to our shareholders for their continued trust and support, and to Qatar Stock Exchange, the Qatar Financial Markets Authority and Edaa for their effective collaboration in delivering this transaction smoothly and professionally." For his part, Mr. Abdulla Mohammed Al Ansari, Chief Executive Officer of Qatar Stock Exchange, said: "The completion of the listing of Baladna's capital increase shares represents an important milestone and underscores the pivotal role QSE plays in enabling listed companies to access the capital markets and benefit from a diverse range of financing solutions that support their growth and expansion plans. The successful execution of this transaction also demonstrates the efficiency of coordination and collaboration among the regulatory authorities, market infrastructure institutions and market participants involved." He added: "QSE remains committed to developing an integrated and efficient market ecosystem that enables companies to capitalize on the tools and opportunities offered by the capital market. These efforts contribute to greater market depth and a broader range of investment opportunities for investors, while supporting private-sector growth and Qatar's economic development objectives." This transaction reflects Baladna's ongoing strategy to strengthen its capital base and diversify its sources of financing in support of its regional and international expansion plans, further consolidating its leading position in the dairy and beverage sector. It also reflects QSE's commitment to the continued development of the market and to broadening the range of financing and investment solutions available to companies for raising capital. (QSE)

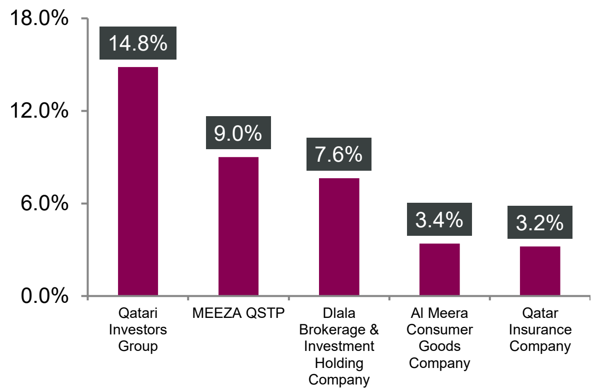
- **Qatar Industrial Manufacturing Co.: Discloses the judgment in the lawsuit no: 737 731/2026 -** Qatar Industrial Manufacturing Company discloses the issuance of a final judgment ordering it to pay M/S. Qatari Diar Real Estate Investment Company the sum of QR1,701,415 for service fees. (QSE)

- **Baladna eyes Syrian expansion in international growth drive -** Baladna aims to capture at least a 20% market share in Syria as the dairy producer advances its international expansion plans using proceeds from its capital increase, according to independent board member Nasser Hassan al-Ansari. Speaking on the sidelines of the Ring the Bell ceremony hosted by the Qatar Stock Exchange (QSE) yesterday to mark Baladna's completion of its capital increase through a rights issue, al-Ansari said the company incorporated Baladna Syria to build an operational footprint matching the scale and productivity of its main operations in Qatar. "We are expanding in Syria and Algeria. In Algeria, we have a huge project, and in Syria, we are already distributing our product in the market to test consumer appetite," al-Ansari said. He noted that managing large-scale international ventures requires strict operational discipline to safeguard shareholder returns. "These two international projects are very big, so they require substantial attention to detail so that we deliver profitability for our investors," he explained. Alongside cross-border expansion, Baladna is broadening its domestic product range, adding ice cream to its portfolio through ongoing product development, according to al-Ansari. "We have an R&D department that constantly conducts research to deliver better products, keeping us in the top tier of competitors while meeting consumer expectations across different price points," al-Ansari added. (Gulf Times)

- **Government tenders reach QR4.4bn in Q2 2026: Finance Ministry -** The Ministry of Finance announced that the total value of government tenders and auctions reached QR4.4bn during the second quarter of 2026. In a post on its official X account, the ministry stated that QR4.1bn of these tenders were awarded to local companies, registering a 52% decrease compared to the same period in 2025, while tenders worth QR0.3bn were awarded to foreign companies. The ministry noted that the sectors of Municipality and Environment, Health, Energy, and Culture and Sports led the sectoral performance index during Q2 2026. For context, government tenders and auctions totaled QR8.6bn during the first quarter of the current year. (Qatar Tribune)

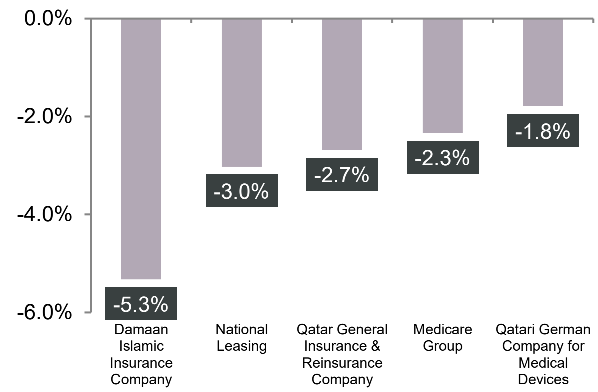
Qatar Stock Exchange

Top Gainers



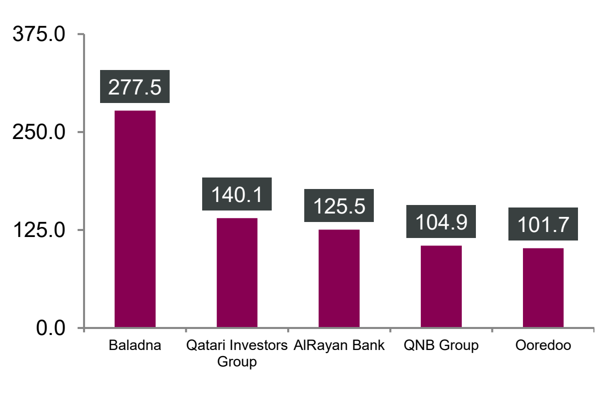
Source: Qatar Stock Exchange (QSE)

Top Decliners



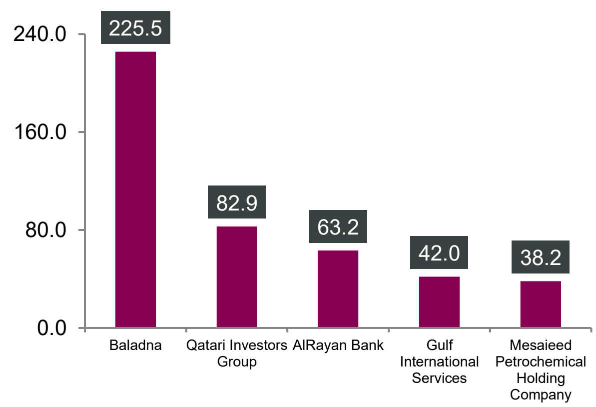
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



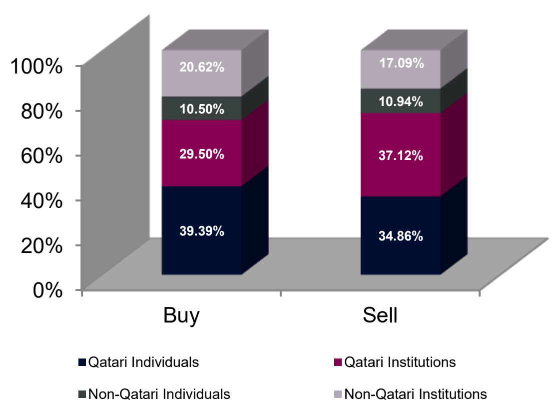
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



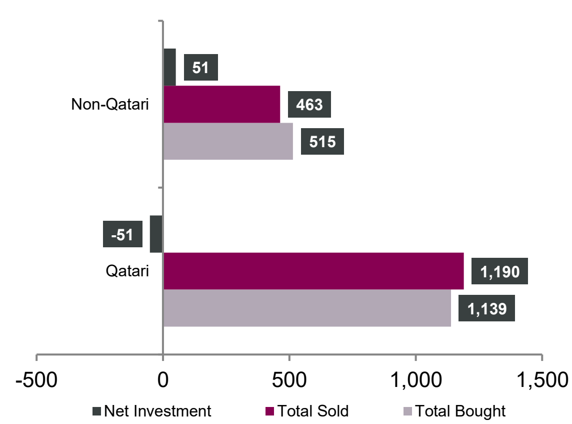
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX

Source: Bloomberg

The QE Index gained around 0.6 % for this week and printed 9,824.49 last. The Index continues to trade below the 10,000 psychological level for the fourth consecutive week now, which will be a tough level to surpass and sustain going forward. Until the Index trades below the 10,000- 10,050 zone, the profit-booking is likely to continue, which may re-test 9,700. Any sustained weakness below it, can drag the Index further lower towards 9,550. Above 10,050, some respite is possible.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Last Price	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	16.71	0.06	(10.45)	154,341	9.5	1.4	2.2
Qatar Islamic Bank	21.79	1.11	(9.02)	51,488	11.1	1.7	2.3
Commercial Bank of Qatar	4.21	1.23	0.24	17,039	9.6	0.8	7.1
Doha Bank	2.67	(1.07)	(6.97)	8,278	9.2	0.7	5.6
Al Ahli Bank	3.88	0.05	3.55	9,904	11.1	1.3	6.4
Qatar International Islamic Bank	10.70	0.09	(6.39)	16,196	12.7	2.0	2.7
Al Rayan Bank	1.97	0.82	(10.16)	18,330	13.6	0.8	5.6
Lesha Bank	2.84	0.50	52.63	3,180	13.2	2.1	2.1
National Leasing	0.71	(3.02)	2.77	349	16.0	0.6	5.7
Dlala Holding	1.59	7.64	62.72	303	99.9	1.6	N/A
Qatar & Oman Investment	0.76	1.74	(18.21)	137	N/A	0.8	N/A
Islamic Holding Group	2.62	0.31	(17.89)	148	74.6	0.9	1.7
Dukhan Bank	3.22	(1.02)	(8.01)	16,833	12.5	1.2	2.5
Banking and Financial Services				**296,527**			
Zad Holding	11.99	0.59	(13.68)	3,446	17.5	2.2	5.7
Qatar German Co. for Medical Devices	1.32	(1.79)	(10.18)	152	67.1	N/A	N/A
Salam International Investment	0.77	0.66	5.37	875	8.4	0.5	7.8
Baladna	1.26	1.37	2.95	2,399	5.2	0.9	N/A
Medicare Group	5.18	(2.34)	(21.94)	1,457	16.9	1.4	4.3
Qatar Cinema & Film Distribution	2.48	0.00	3.33	156	31.1	1.1	4.0
Qatar Fuel	12.42	(0.40)	(18.13)	12,349	12.6	1.4	4.0
Widam Food	1.40	(1.06)	(6.23)	252	N/A	N/A	N/A
Mannai Corp.	5.20	0.08	16.01	2,374	8.0	2.1	5.8
Al Meera Consumer Goods	13.38	3.40	(8.17)	2,756	21.4	1.8	3.0
Mekdam Holding Group	2.03	0.05	(7.81)	346	9.9	1.3	6.8
Meeza QSTP	3.28	9.00	(3.47)	2,129	31.9	3.0	2.6
Al Faleh Education Holding	0.56	(1.24)	(18.71)	133	8.2	0.5	2.2
Al Mahhar Holding	2.19	(0.45)	0.00	453	9.4	1.2	6.8
Mosanada Facility Management Services	8.20	(0.82)	(13.68)	574	N/A	3.7	0.6
Consumer Goods and Services				**29,850**			
Qatar Industrial Manufacturing	2.04	(0.54)	(13.21)	971	9.0	0.5	6.4
Qatar National Cement	2.58	(0.96)	(6.70)	1,683	16.8	0.6	8.5
Industries Qatar	10.00	2.35	(16.18)	60,500	23.7	1.7	7.1
Qatari Investors Group	1.78	14.84	21.09	2,213	17.6	0.8	5.6
Nebras Energy	13.51	0.52	(10.23)	14,861	11.6	1.0	5.6
Aamal	0.70	0.00	(16.84)	4,416	10.7	0.5	7.1
Gulf International Services	1.82	(0.11)	(28.96)	3,373	10.0	0.7	5.5
Mesaieed Petrochemical Holding	1.08	1.32	(1.65)	13,505	N/A	0.9	3.9
Estithmar Holding	4.13	3.00	22.86	18,539	17.5	3.5	N/A
Qatar Aluminum Manufacturing	1.46	(0.34)	(8.81)	8,141	12.7	1.2	6.9
Industrials				**128,203**			
Qatar Insurance	1.96	3.22	(4.07)	6,392	11.2	1.0	5.6
QLM Life & Medical Insurance	2.00	(0.50)	(20.00)	700	13.1	1.0	5.0
Doha Insurance	2.82	1.77	9.70	1,408	6.6	1.0	6.6
Qatar General Insurance & Reinsurance	2.32	(2.68)	49.97	2,030	14.9	0.5	2.2
Al Khaleej Takaful Insurance	2.89	0.73	27.07	738	9.9	N/A	5.2
Qatar Islamic Insurance	7.68	(1.16)	(13.18)	1,152	8.0	1.9	6.5
Damaan Islamic Insurance Company	4.80	(5.33)	10.40	960	9.2	1.5	5.2
Insurance				**13,380**			
United Development	0.78	(1.02)	(14.90)	2,751	6.8	0.2	7.1
Barwa Real Estate	2.30	(0.26)	(12.19)	8,938	7.8	0.4	7.8
Ezdan Real Estate	0.82	0.49	(22.21)	21,830	182.2	0.6	N/A
Mazaya Qatar Real Estate Development	0.56	0.36	(3.14)	555	10.6	0.5	N/A
Real Estate				**34,074**			
Ooredoo	12.90	1.98	(1.00)	41,321	11.0	1.4	5.8
Vodafone Qatar	2.55	(0.82)	4.76	10,787	13.9	2.1	4.7
Telecoms				**52,109**			
Qatar Navigation (Milaha)	10.30	(0.77)	(4.36)	11,702	10.3	0.6	4.4
Gulf Warehousing	2.29	1.06	2.23	134	10.8	0.5	4.4
Qatar Gas Transport (Nakilat)	4.21	(0.99)	(6.26)	23,313	13.8	1.6	3.4
Transportation				**35,150**			
Qatar Exchange				**591,484**			

Source: Bloomberg

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