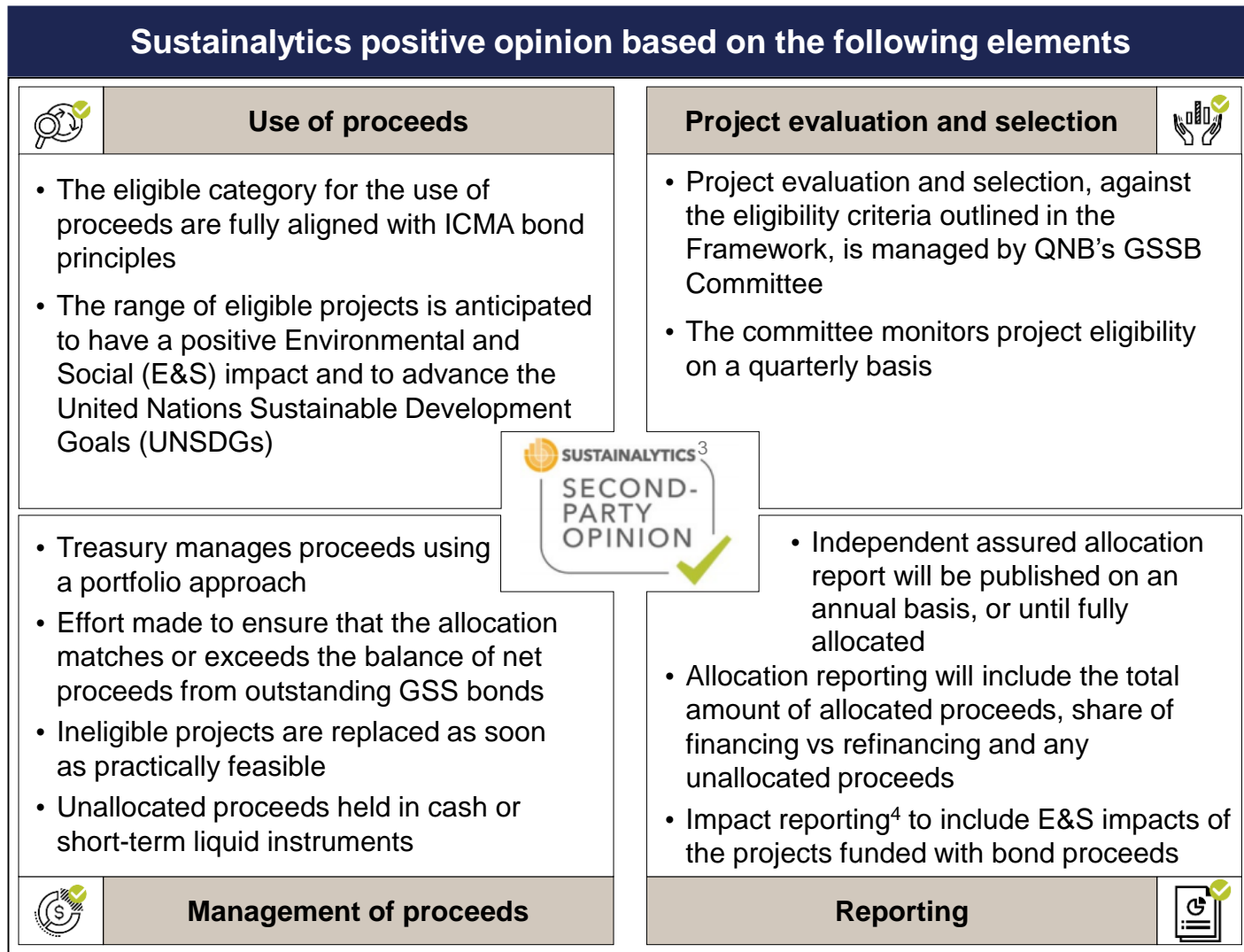




# Post-Issuance Green Bond Allocation Report

Doha, September 2021

# In 2020, QNB published its GSSB<sup>1</sup> Framework in full alignment with ICMA<sup>2</sup> Bond Principles and Guidelines



**2021 developments**

**S&P Global Ratings** In 2021, the Group updated its GSSB Framework and received an opinion from S&P which confirmed that the GSSB is in full alignment with ICMA Bond Principles and Guidelines



**“The full alignment assessment reflects the bank’s commitment to sustainable development, leveraging its capabilities to finance projects that can create a tangible impact where they operate”**

1 Green, Social and Sustainability Bond; 2 International Capital Market Association; 3 Sustainalytics, a provider of ESG research and analysis, evaluated QNB (Q.P.S.C) green/ sustainability bond transaction and the alignment thereof with relevant industry standards and provided views on the robustness and credibility of the QNB Group GSSB Framework within the meaning of Sustainability Bond Guidelines ('SBG'), which views are intended to inform investors in general, and not for a specific investor; 4 Aligned with the portfolio approach in "Green Bonds - working towards a Harmonized Framework for Impact Reporting (June 2019)"

# QNB's debut green bond marked a major milestone for Qatar and QNB, and was highly regarded by the financial market and investors

## Green issuance

### Transaction highlights

<b>Instrument (ISIN)</b>	XS2233188353
<b>Issuance date</b>	September 2020
<b>Maturity date</b>	September 2025
<b>Principal</b>	USD 600m
<b>Coupon rate</b>	1.625%

- ✓ First green bond issuance in Qatar, and largest issuance for a Financial Institution in the region
- ✓ 3x over subscribed; subscriptions in excess of USD 1.8 Bn
- ✓ Listed on London Stock Exchange (LSE)



## Group CEO (GCEO) statement

*“Issuing a sustainable finance debt instrument is a signal to the investor community that we have developed a meaningful sustainability strategy. It also demonstrates that we have identified material environmental risks and opportunities and that we are ready to face, invest and deliver upon them. The LSE is considered to be the world’s leading sustainable finance ecosystem. To be listed on the LSE allows us to tap into a pool of capital that supports the transition towards a sustainable and low-carbon economy.”<sup>2</sup>*

Mr. Abdulla Mubarak Al-Khalifa GCEO



## Awards and recognition



Green Market Pioneer in Qatar



Outstanding Leadership in Green Bonds  
Outstanding Sustainable Financing in Emerging Markets









# QNB's eligible green bond portfolio is currently valued at USD 1.0Bn as at the end of June 2021

## Green Bond issuance

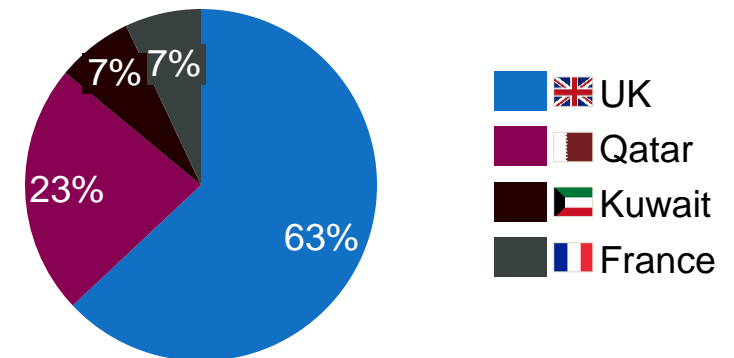
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## Total eligible green portfolio by...

### ... green bond category

Green bond category <sup>1,2</sup>	Portfolio amount <sup>3</sup>	Percent of total portfolio	UN SUSTAINABLE DEVELOPMENT GOALS
 Green buildings	876m	84%	 
 Energy efficiency	95m	9%	 
 Sustainable water and waste water management	75m	7%	
<b>Total (USD)</b>	<b>1,046m</b>	<b>100%</b>	

### ... geography



Total (USD) = 1,046m

#### Notes

- The proceeds of the USD 600m bond were matched against the eligible green portfolio<sup>4</sup>
- 100% of green funding net proceeds were fully allocated at issuance
- Eligible green loan portfolio consists of assets booked prior January 2020

#### Independent limited assurance

Deloitte provided limited assurance over selected information on this page and its preparation in accordance with the QNB GSSB Framework (February 2020 and May 2021) and the footnotes indicated below. Deloitte's report is available on the QNB website.

# Legal disclaimer

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