



# Investor Relations Presentation

March 2026



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## Notes:

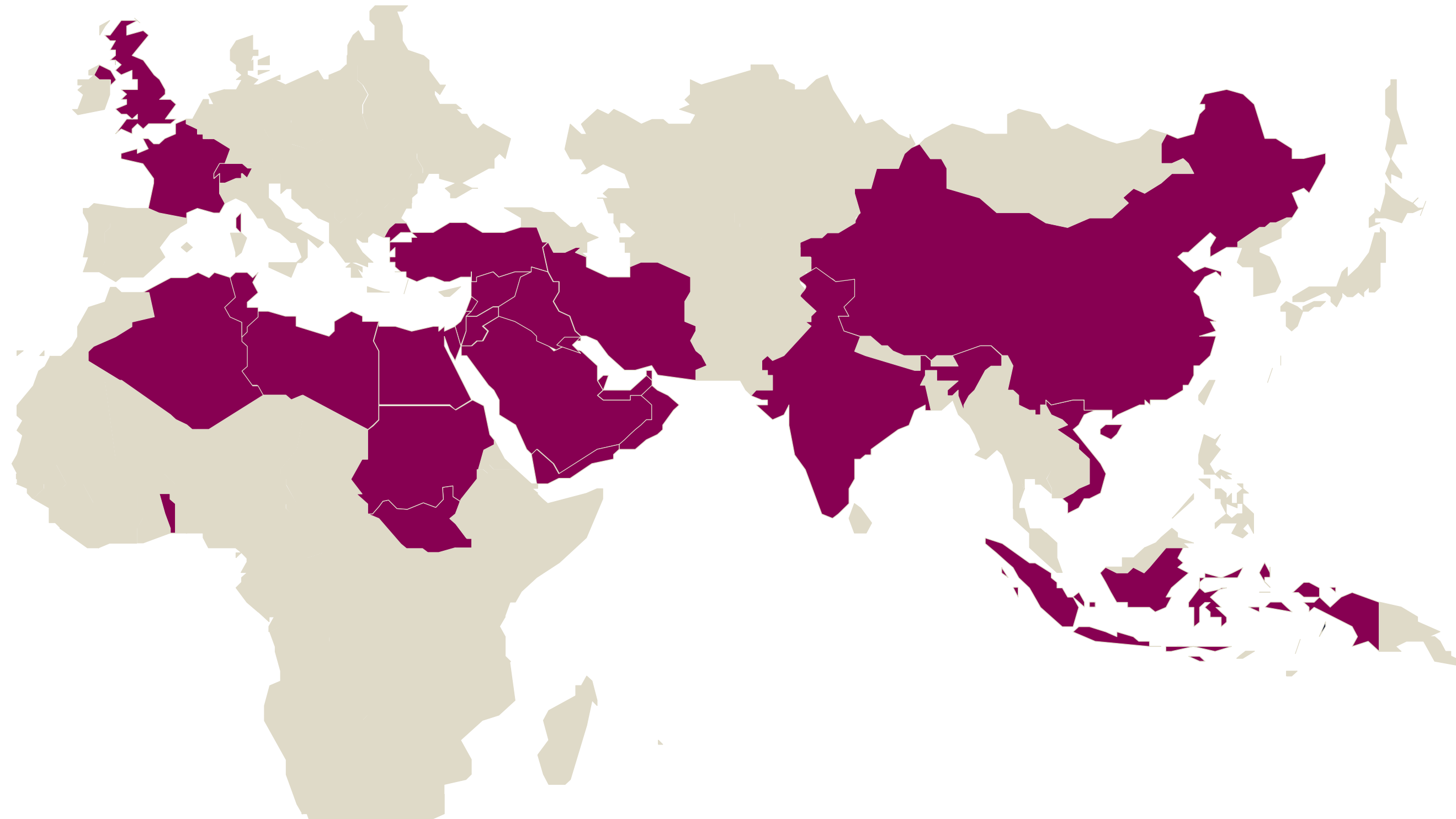
All figures in US Dollars have been converted from Qatari Riyals based on the exchange rate of 1 US Dollar = 3.6405 Qatari Riyals  
In certain cases, numbers may be rounded for presentation purposes



# QNB at a Glance



# QNB is a strong and highly rated bank with international footprint



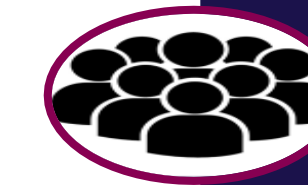
#1 bank in the Middle East and Africa across all balance sheet metrics



International network with presence in more than 28 countries



Most valuable banking brand in the Middle East and Africa, worth USD 10.4 Bn<sup>1</sup>



About 31,000 employees operating from more than 900 locations

## Solid financial strength

**USD 43.2 Bn**

**USD 1.19 Bn**

Market Cap.

Net Profit<sup>2</sup>

**USD 387.2 Bn**

**USD 0.12**

Assets

EPS



Source:  
1: Brand Finance © 2026  
2: Profit attributable to Equity Holders of the Bank

## Top-tier credit ratings

**A+**

**Aa2**

Standard & Poor's

Moody's

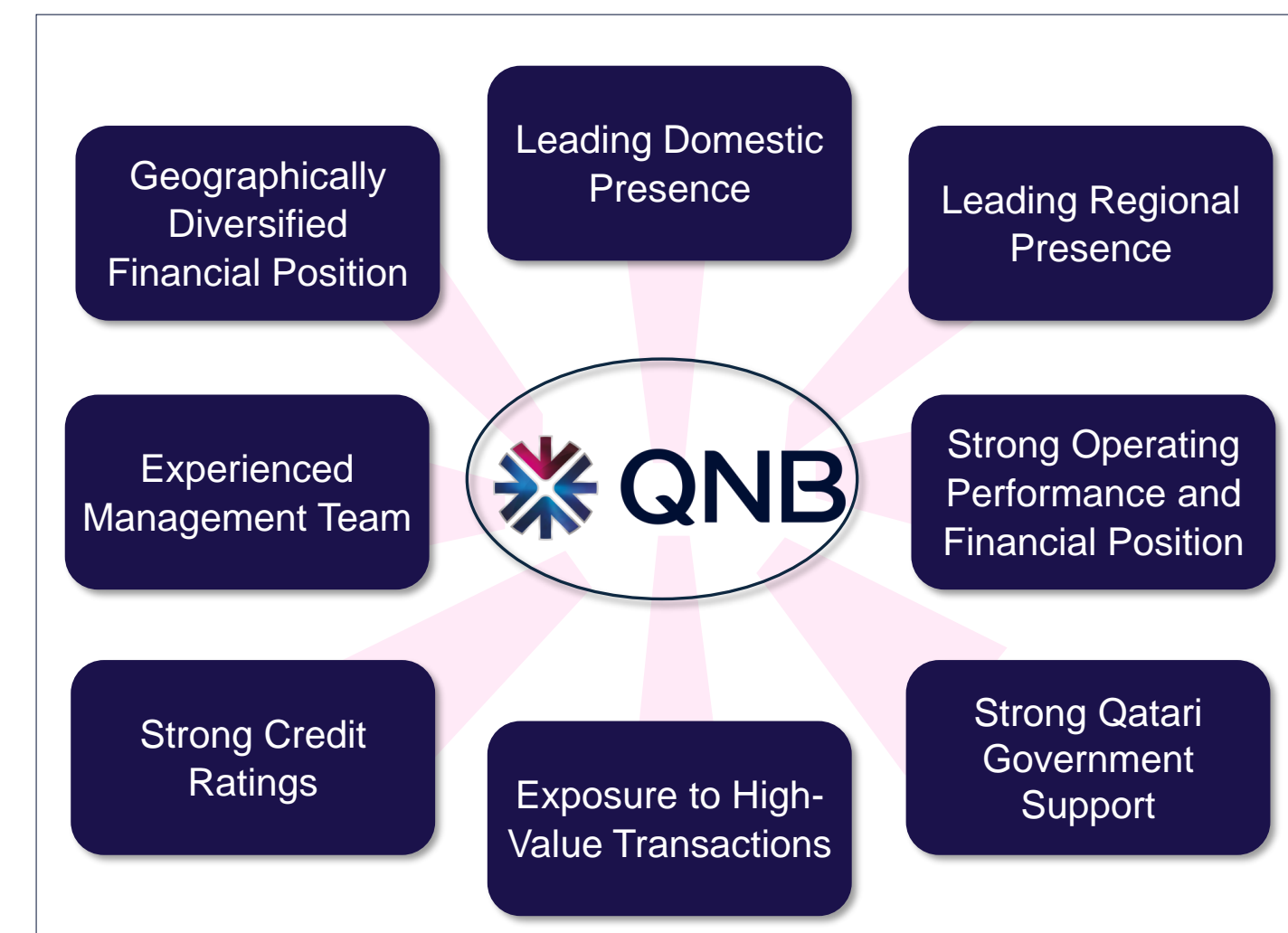
**AA**

**A+**

Capital Intelligence

Fitch

## Key Strengths



# QNB's International Footprint

## Sub-Saharan Africa

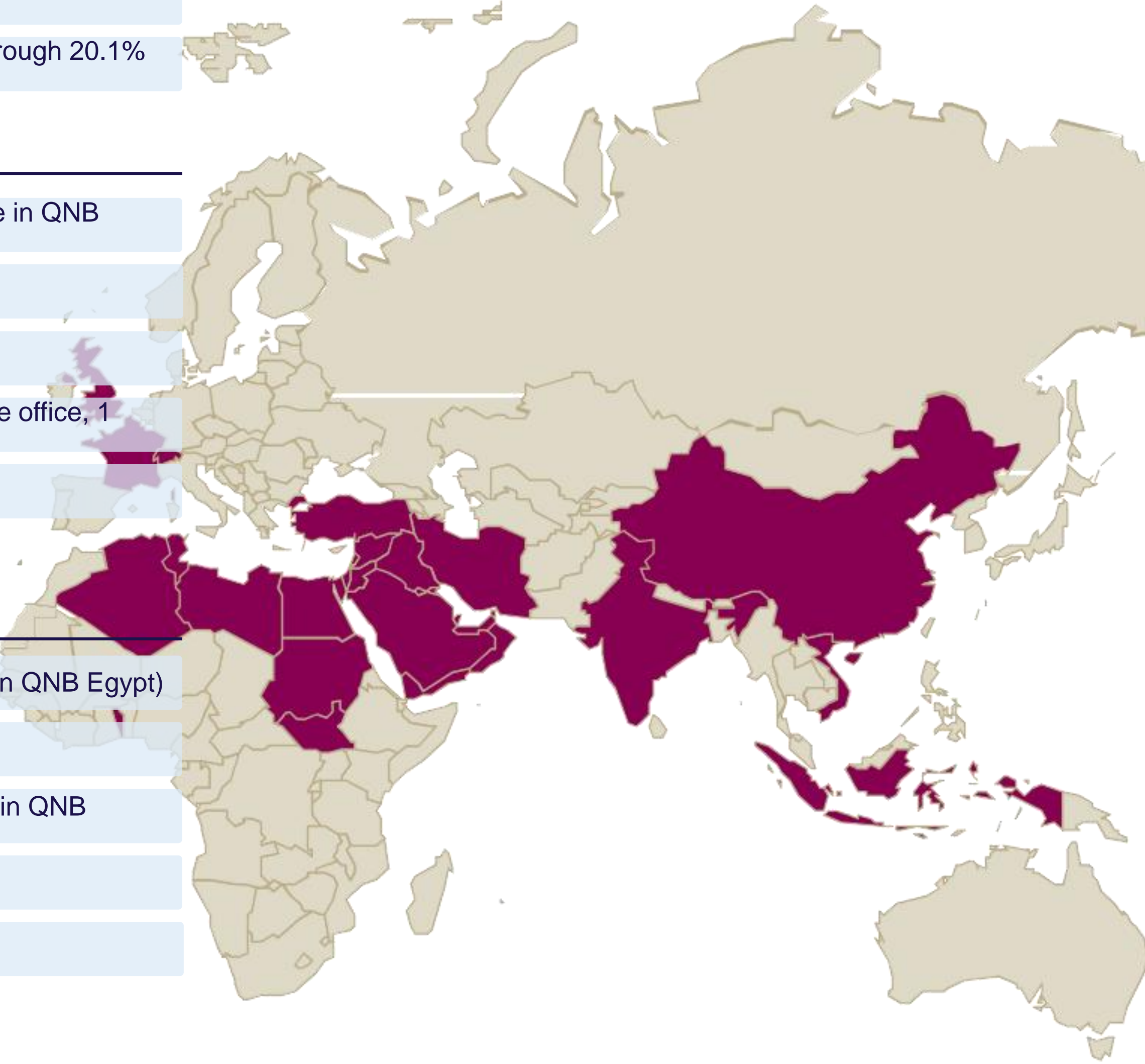
- South Sudan:** (1 Branch)
- Togo:** (660 Branches<sup>3</sup> across Africa through 20.1% stake in Ecobank)

## Asia

- Indonesia:** (3 Branches, 91.57% stake in QNB Indonesia)
- Singapore:** (1 Branch)
- India:** (2 Branches)
- China / Hong Kong:** (1 Representative office, 1 Branch)
- Vietnam:** (1 Representative office)

## North Africa

- Egypt:** (238 Branches, 95.00% stake in QNB Egypt)
- Libya:** (1<sup>1</sup> Representative Office)
- Tunisia:** (26 Branches, 99.99% Stake in QNB Tunisia)
- Sudan:** (1 Branch)
- Algeria:** (10<sup>1</sup> Branches)



## Middle East

- Qatar:** (48 Branches)
- KSA:** (2 Branches)
- UAE:** (6<sup>1</sup> + 1<sup>1</sup> Branches, 40% stake in CBI)
- Syria:** (8 + 23<sup>1</sup> Branches, 50.8% stake in QNB Syria)
- Palestine:** (15<sup>1</sup> Branches)
- Iraq:** (9 Branches, 54.2% stake in Mansour Bank)
- Oman:** (4 Branches)
- Bahrain:** (1<sup>1</sup> + 1<sup>1</sup> Branch)
- Kuwait:** (1 Branch)
- Lebanon:** (1 Branch)
- Yemen:** (1 Branch)
- Iran:** (1 Representative Office<sup>2</sup>)
- Jordan:** (103<sup>1</sup> + 2<sup>1</sup> Branches, 38.6% stake in Housing Bank of Trade & Finance)

## Europe

- United Kingdom:** (1 Branch)
- France:** (1 Branch)
- Switzerland:** (1 Branch, 100% stake in QNB Suisse SA)
- Turkiye:** (417 Branches, 99.88% stake in QNB Turkiye and Enpara)



1: Includes the branches / representative offices from subsidiaries and associates  
 2: Dormant  
 3: The branch data for Ecobank is as at December 2025

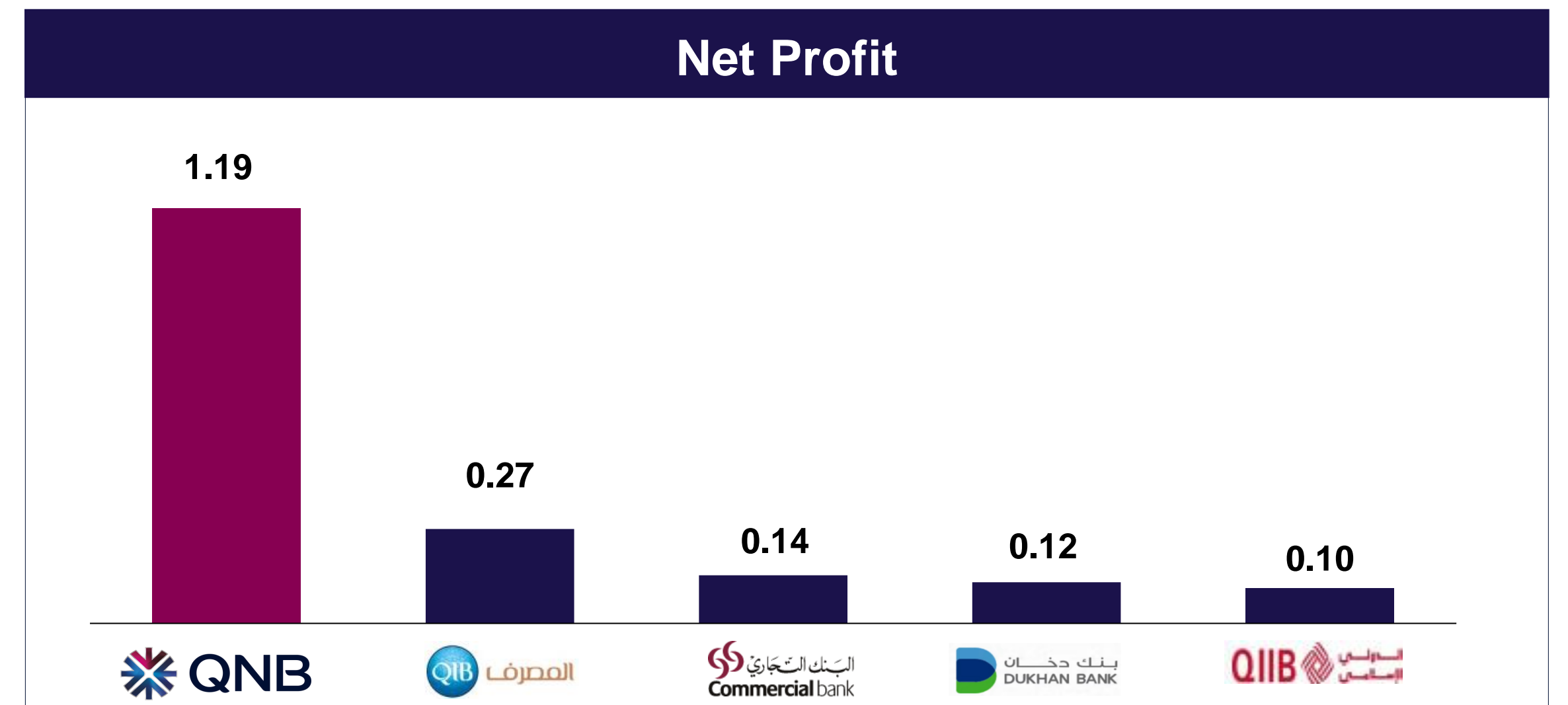
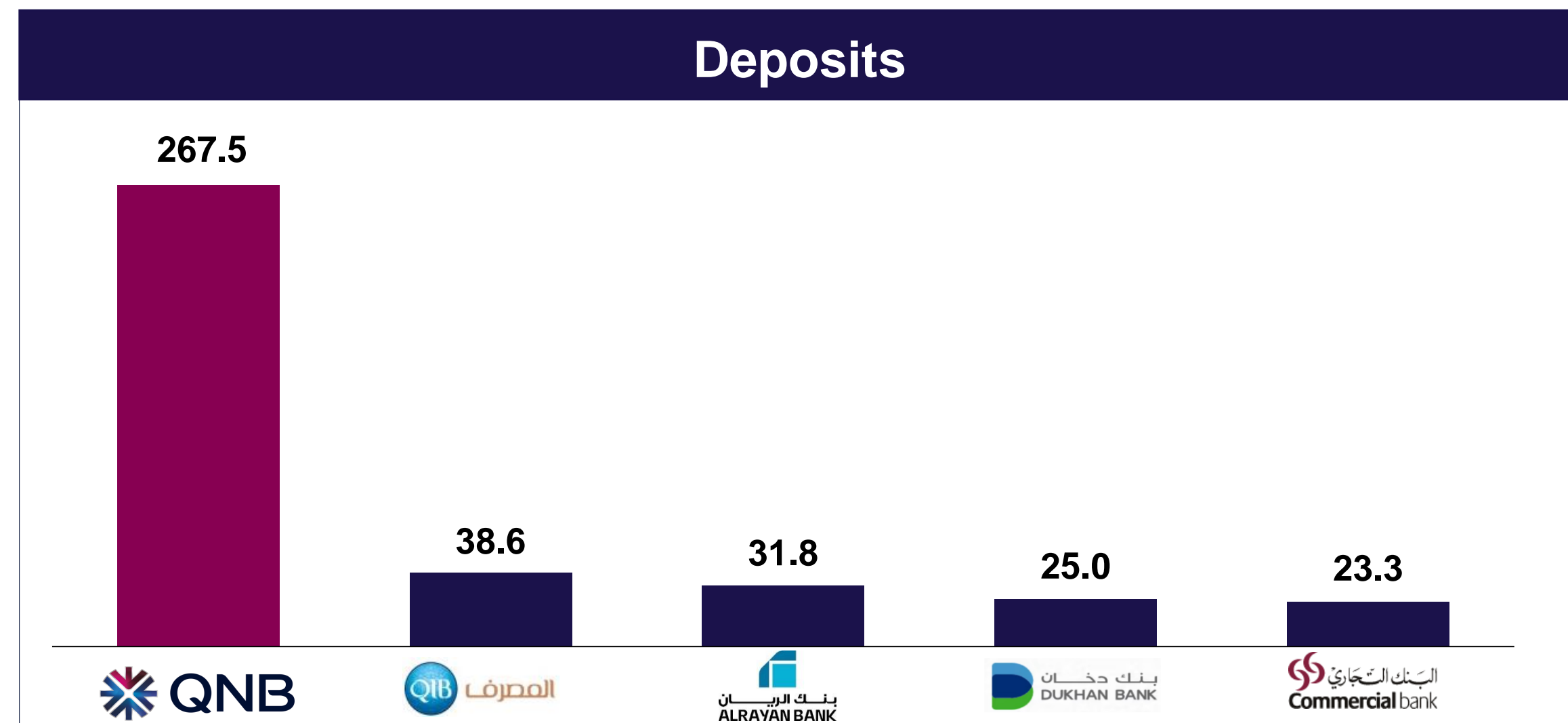
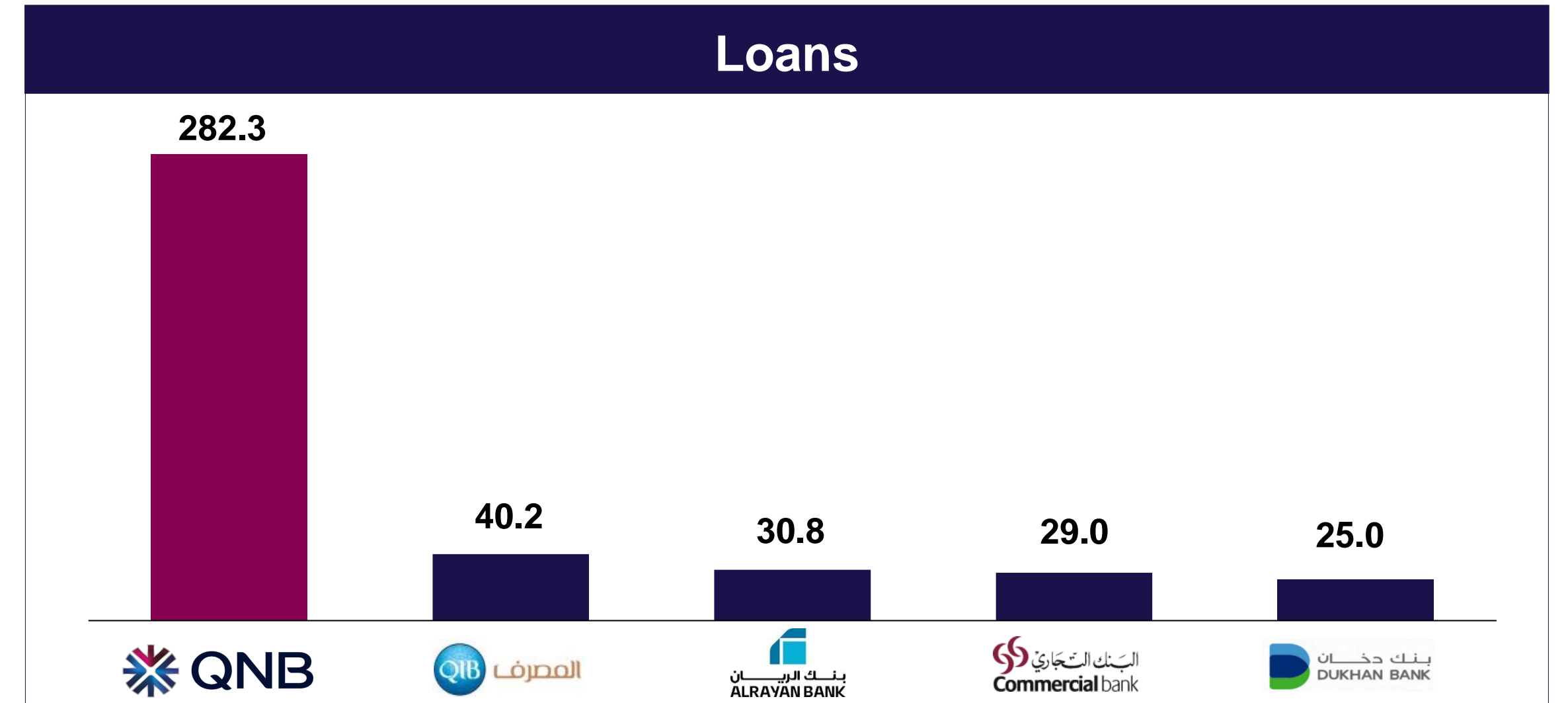
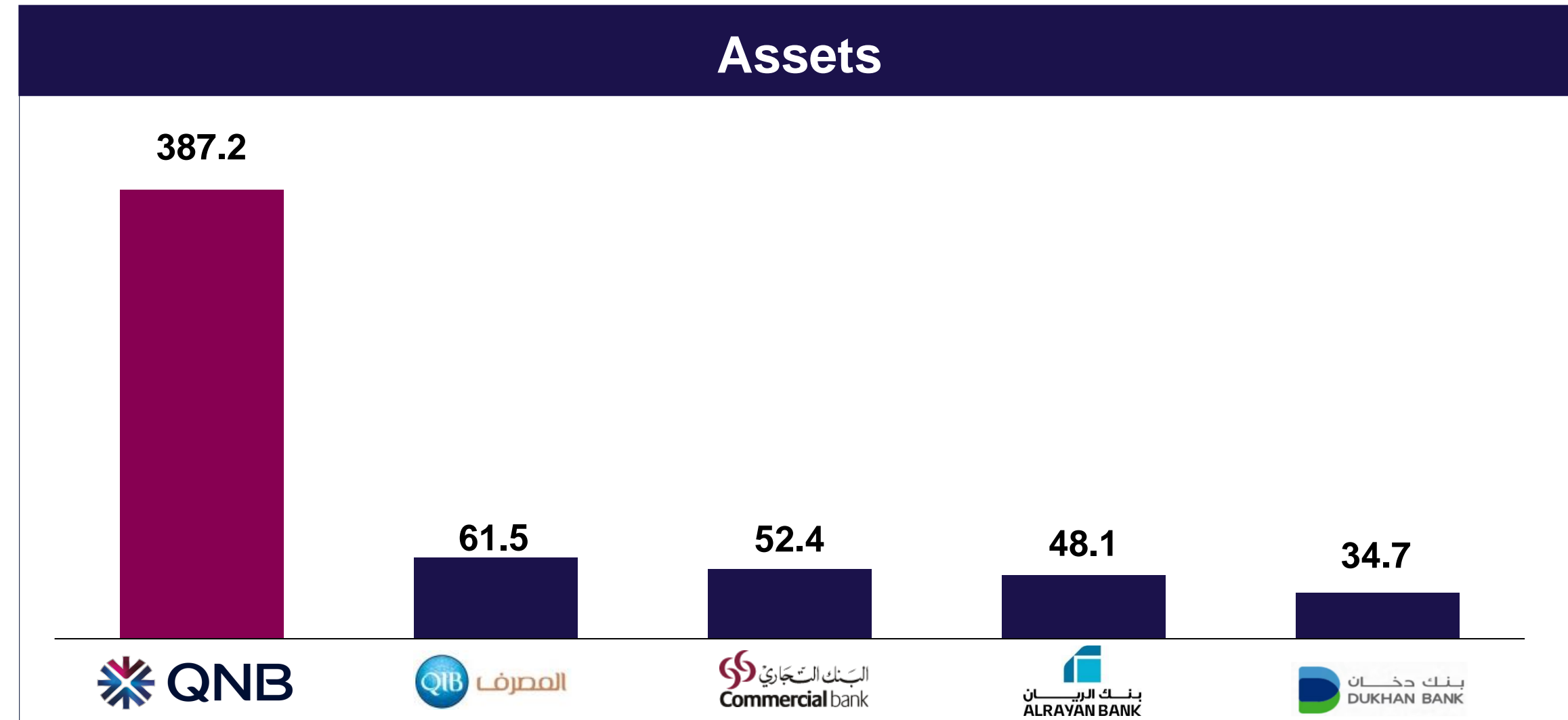


# QNB Comparative Positioning – Qatar and MEA



# Top 5 Listed Domestic Banks – March 2026

QNB continues to excel in the domestic market

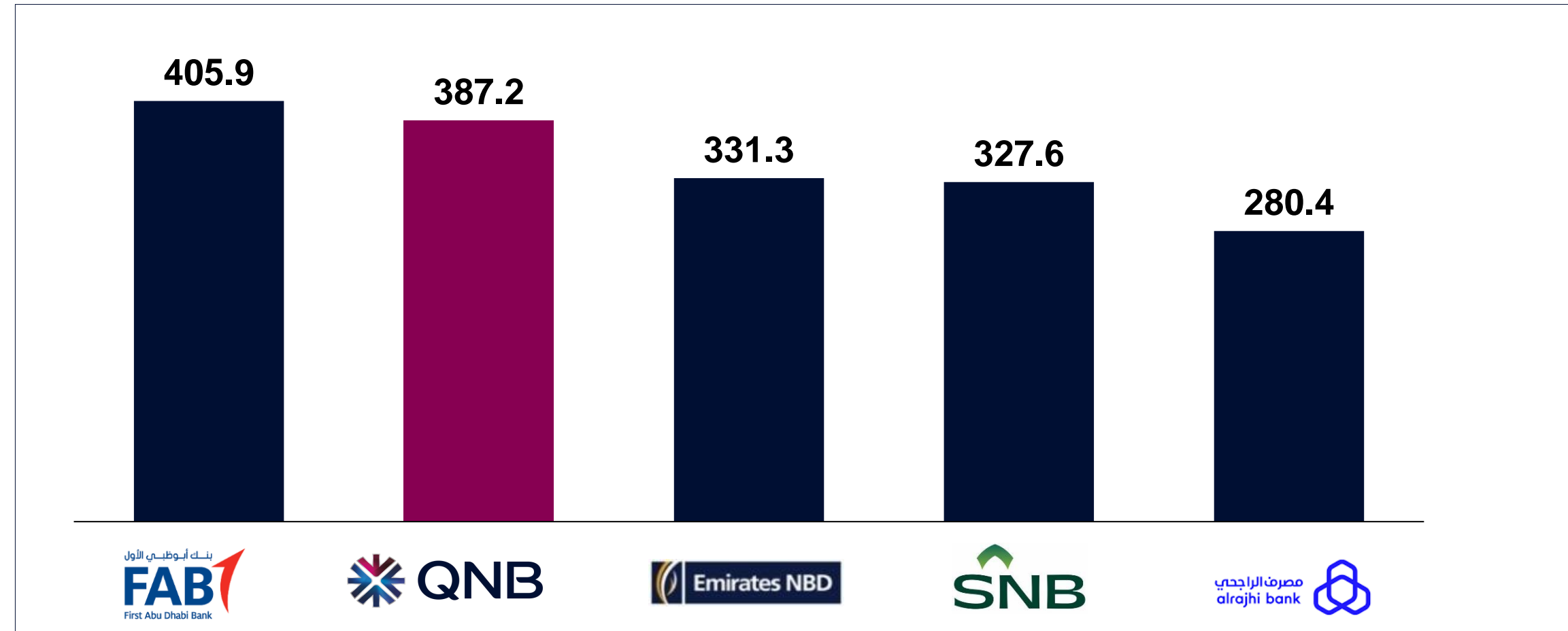


Note: All amounts are in USD billions  
 Source: Banks' March 2026 Press Release or Financial Statements, if available  
 Banks listed on Qatar Stock Exchange

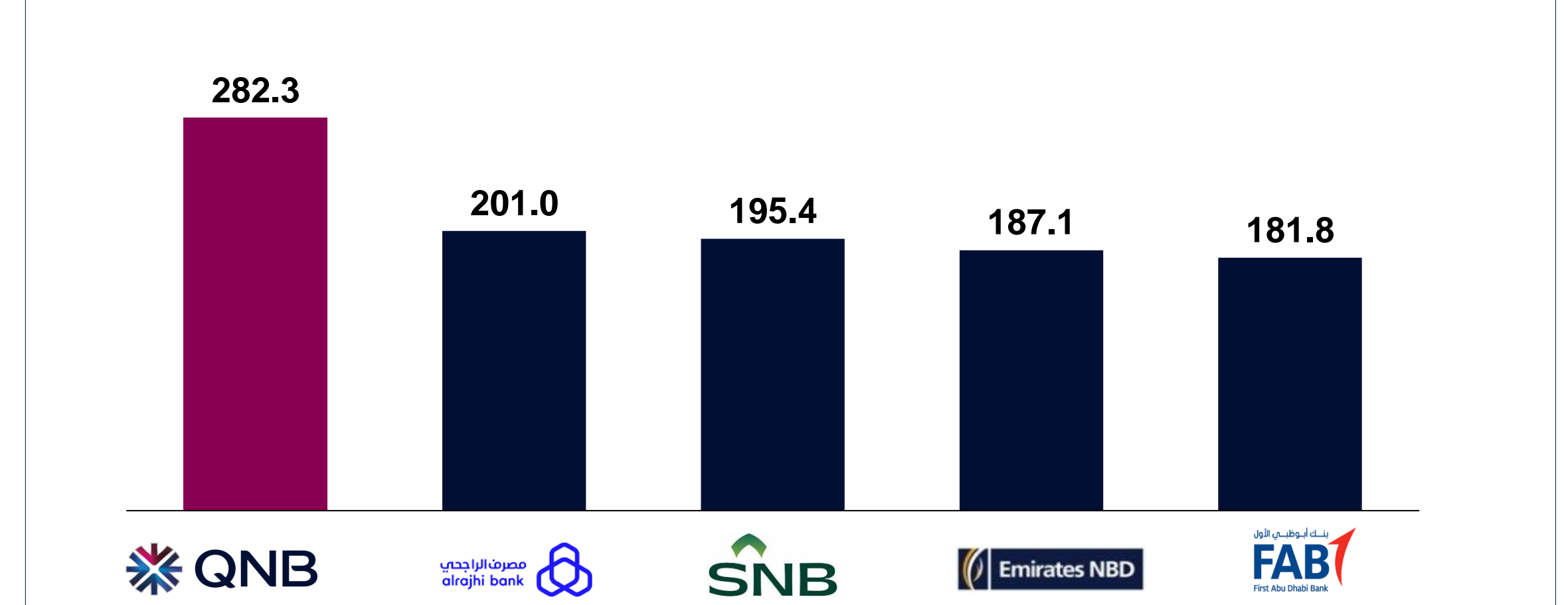
# Top 5 Listed MEA Banks – March 2026

QNB maintains its position as the leading bank in the region across key balance sheet categories

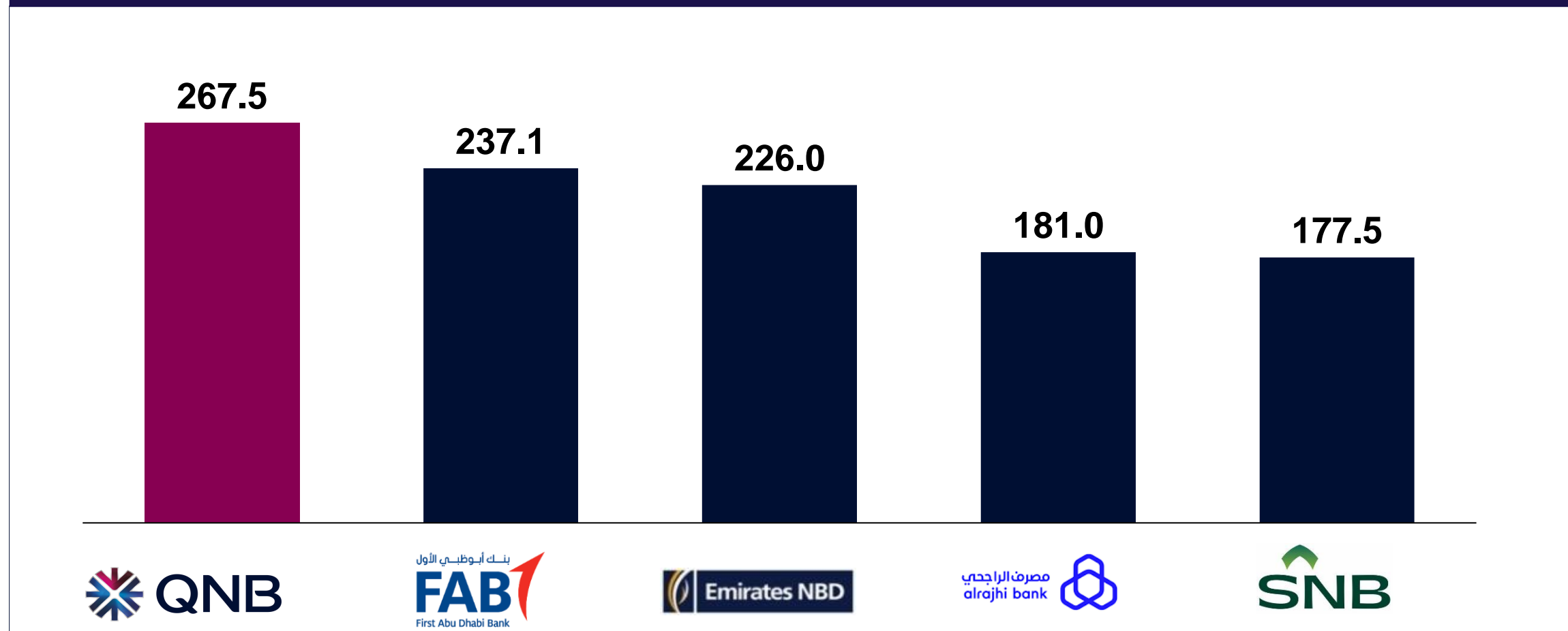
## Assets



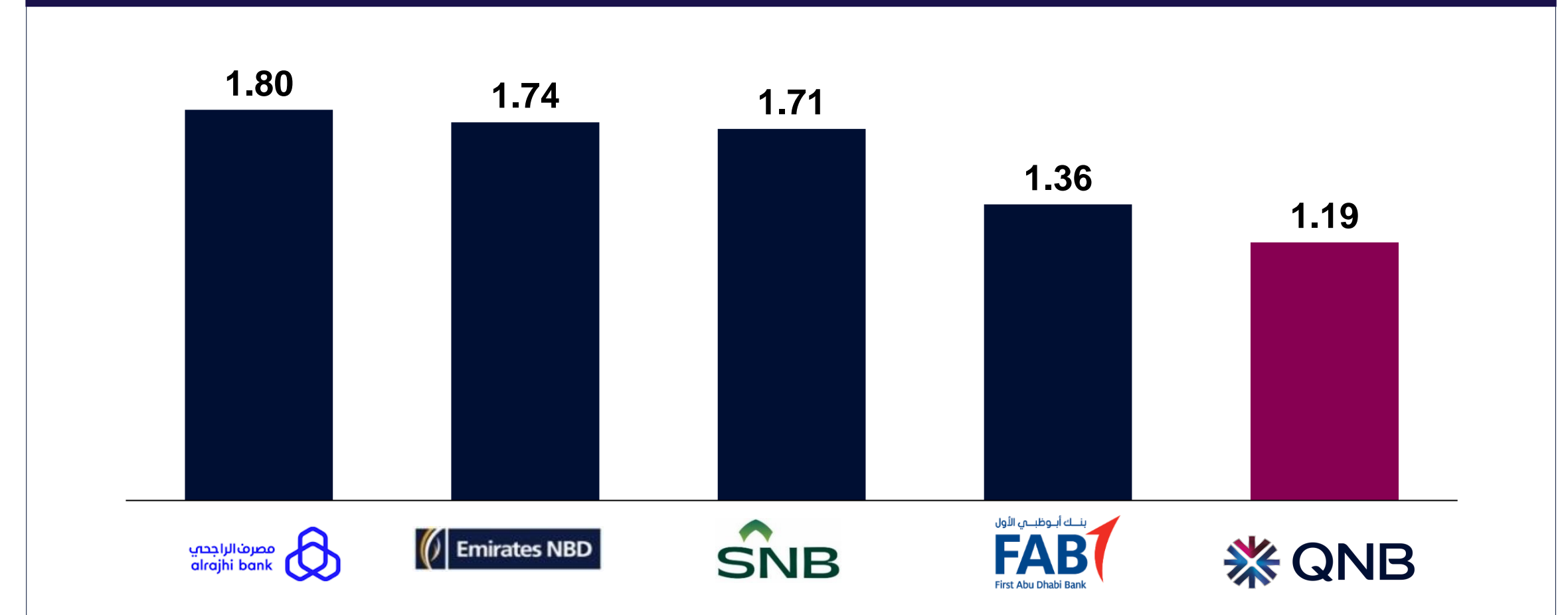
## Loans



## Deposits



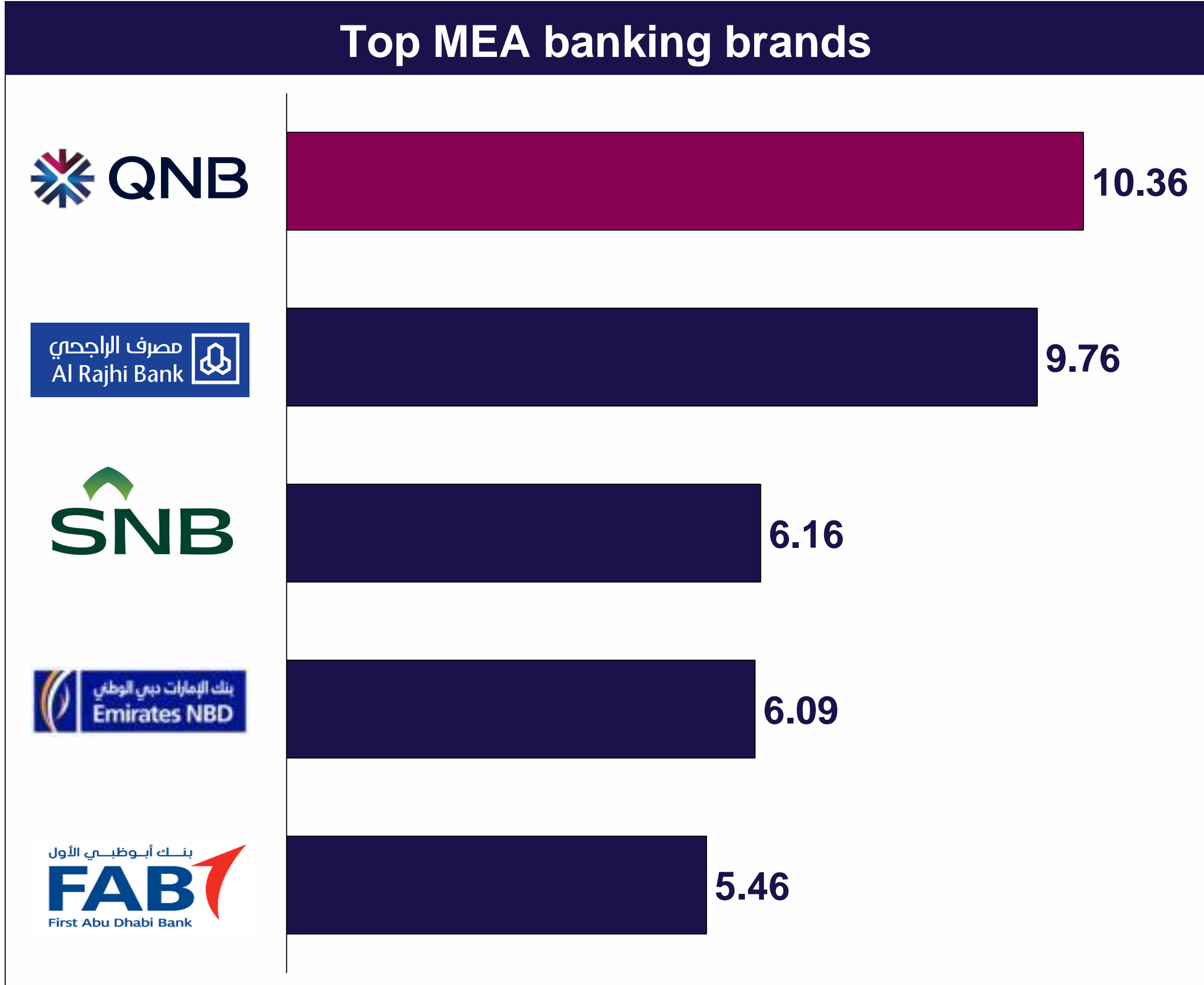
## Net Profit



Note: All amounts are in USD billions  
Source: Banks' March 2026 Press Release or Financial Statements, if available, non-exhaustive

# QNB is the leading financial institution in the MEA region with regards to brand value

Brand Value (USD Bn)



- ### Key highlights
- QNB For the 13th consecutive year, QNB retains the most valuable Banking Brand in Middle East and Africa region
  - The 2026 Brand Value for QNB Group increased by 11% to USD 10.4 billion
  - QNB’s Brand Strength Index (BSI) was rated at 86 (AAA)
  - QNB currently ranks as the 36th most valuable bank brand in the world




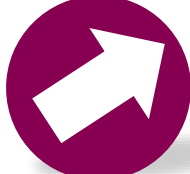




# Financial Highlights



# QNB Group demonstrate sustainable growth

Financial Highlights (as at 31 March 2026)

 Growth vs. March 2025

<b>Profit<sup>1</sup></b>	<ul style="list-style-type: none"> <li>• <b>USD1.19 billion</b></li> </ul>	 <b>+2%</b>	<ul style="list-style-type: none"> <li>• <b>Net interest margin (NIM)<sup>2</sup>:</b> <b>2.65%</b></li> <li>• <b>Cost to income ratio:</b> <b>24.1%</b></li> <li>• <b>Earnings per share:</b> <b>USD 0.12</b></li> </ul>
<b>Assets</b>	<ul style="list-style-type: none"> <li>• <b>USD387.2 billion assets</b></li> <li>• <b>USD282.3 billion loans</b></li> </ul>	 <b>+6%</b>  <b>+8%</b>	<ul style="list-style-type: none"> <li>• <b>NPL (% of gross loans):</b> <b>2.7%</b></li> <li>• <b>Coverage ratio<sup>3</sup>:</b> <b>100%</b></li> </ul>
<b>Funding</b>	<ul style="list-style-type: none"> <li>• <b>USD267.5 billion deposits</b></li> </ul>	 <b>+5%</b>	<ul style="list-style-type: none"> <li>• <b>Regulatory loans to deposits ratio<sup>4</sup>:</b> <b>98%</b></li> </ul>
<b>Equity</b>	<ul style="list-style-type: none"> <li>• <b>USD34.3 billion equity</b></li> </ul>	 <b>+10%</b>	<ul style="list-style-type: none"> <li>• <b>Capital adequacy ratio: (QCB Basel III Reforms)</b> <b>19.4%</b></li> </ul>



Source: Financial Statements

1: Profit Attributable to Equity Holders of the Bank


2: Net interest margin calculated as net interest income over average interest earnings assets

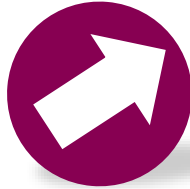


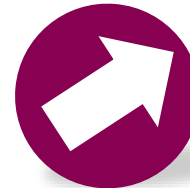
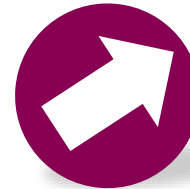
3: Based on Stage 3 provisions, excluding interest accrued

4: This represents the regulatory loans to deposits ratio imposed by QCB effective from 2022.

# QNB Egypt<sup>1</sup>

Financial Highlights (as at 31 March 2026)

 Growth vs. March 2025

<b>Profit<sup>2</sup></b>	<ul style="list-style-type: none"> <li>• <b>USD175.4 million</b> (EGP8.6 billion)</li> </ul>	 <b>+38%</b> (+34%)	<ul style="list-style-type: none"> <li>• <b>Net interest margin (NIM)<sup>3</sup>:</b> <b>6.51%</b></li> <li>• <b>Cost to income ratio:</b> <b>21.7%</b></li> </ul>
<b>Assets</b>	<ul style="list-style-type: none"> <li>• <b>USD19.2 billion assets</b> (EGP1,051.0 billion)</li> <li>• <b>USD8.8 billion loans</b> (EGP480.0 billion)</li> </ul>	 <b>+13%</b> (+22%)   <b>+19%</b> (+29%)	<ul style="list-style-type: none"> <li>• <b>NPL (% of gross loans):</b> <b>4.4%</b></li> <li>• <b>Coverage ratio<sup>4</sup>:</b> <b>85%</b></li> </ul>
<b>Funding</b>	<ul style="list-style-type: none"> <li>• <b>USD16.0 billion deposits</b> (EGP876.4 billion)</li> </ul>	 <b>+12%</b> (+21%)	<ul style="list-style-type: none"> <li>• <b>Loans to deposits ratio:</b> <b>54.8%</b></li> </ul>
<b>Equity</b>	<ul style="list-style-type: none"> <li>• <b>USD2.2 billion equity</b> (EGP120.1 billion)</li> </ul>	 <b>+18%</b> (+27%)	<ul style="list-style-type: none"> <li>• <b>Capital adequacy ratio:</b> (QCB Basel III Reforms) <b>24.6%</b></li> </ul>



Source: QNB Egypt under International Financial Reporting Standards

1: Formerly known as QNB ALAHLI


2: Profit Attributable to Equity Holders of the Bank

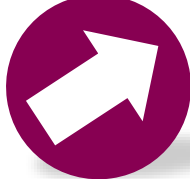
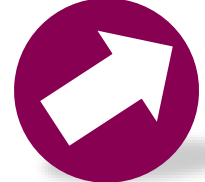
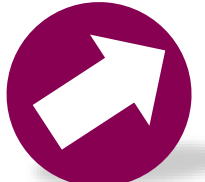


3: Net interest margin calculated as net interest income over average interest earnings assets on a standalone basis

4: Based on Stage 3 provisions, excluding interest accrued

# QNB Turkiye Operations<sup>1</sup>

Financial Highlights (as at 31 March 2026)

 Growth vs. March 2025

<b>Profit<sup>2</sup></b>	<ul style="list-style-type: none"> <li>• <b>USD80.4 million</b> (TRY3.6 billion)  <b>-13%</b> (+2%)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Net interest margin (NIM)<sup>3</sup>:</b> <b>7.90%</b></li> <li>• <b>Cost to income ratio:</b> <b>30.4%</b></li> </ul>
<b>Assets</b>	<ul style="list-style-type: none"> <li>• <b>USD54.0 billion assets</b> (TRY2,403.0 billion)  <b>+15%</b> (+35%)</li> <li>• <b>USD32.0 billion loans</b> (TRY1,421.3 billion)  <b>+20%</b> (+40%)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>NPL (% of gross loans):</b> <b>3.9%</b></li> <li>• <b>Coverage ratio<sup>4</sup>:</b> <b>87%</b></li> </ul>
<b>Funding</b>	<ul style="list-style-type: none"> <li>• <b>USD30.5 billion deposits</b> (TRY1,357.7 billion)  <b>+12%</b> (+31%)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Loans to deposits ratio:</b> <b>104.7%</b></li> </ul>
<b>Equity</b>	<ul style="list-style-type: none"> <li>• <b>USD5.4 billion equity</b> (TRY235.4 billion)  <b>+26%</b> (+47%)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Capital adequacy ratio<sup>3</sup>:</b> <b>14.6%</b> (QCB Basel III Reforms)</li> </ul>



Source:

1: QNB Turkiye Operations represents combined financials of QNB Bank A.S. and Enpara Bank A.S.


2: Profit Attributable to Equity Holders of the Bank


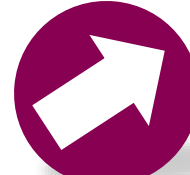


3: Net interest margin (calculated as net interest income over average interest earnings assets) and Capital Adequacy Ratio are reported based on QNB Bank A.S.

4: Based on Stage 3 provisions, excluding interest accrued

# Enpara Bank A.S.

Financial Highlights (as at 31 March 2026)

 Growth vs. March 2025

<b>Profit<sup>1</sup></b>	<ul style="list-style-type: none"> <li>• <b>USD11.5 million</b> (TRY0.5 billion) 14% of QNB Turkiye Operations<sup>2</sup></li> </ul>  <b>-61%</b> (-54%)	<ul style="list-style-type: none"> <li>• <b>Net interest margin (NIM):</b> <b>8.6%</b></li> <li>• <b>Cost to income ratio:</b> <b>26.9%</b></li> </ul>
<b>Assets<sup>3</sup></b>	<ul style="list-style-type: none"> <li>• <b>USD3.4 billion loans</b> (TRY152.2 billion) 11% of QNB Turkiye Operations</li> </ul>  <b>+18%</b> (+38%)	<ul style="list-style-type: none"> <li>• <b>NPL (% of gross loans):</b> <b>6.1%</b></li> <li>• <b>Retail Loans Market Share<sup>4</sup>:</b> <b>4.1%</b></li> <li>• <b>Credit Cards Market Share<sup>4</sup>:</b> <b>2.8%</b></li> </ul>
<b>Funding<sup>3</sup></b>	<ul style="list-style-type: none"> <li>• <b>USD5.0 billion deposits</b> (TRY224.0 billion) 16% of QNB Turkiye Operations</li> </ul>  <b>+5%</b> (+23%)	<ul style="list-style-type: none"> <li>• <b>Loans to deposits ratio:</b> <b>70%</b></li> <li>• <b>Retail Deposits Market Share<sup>4</sup>:</b> <b>2.5%</b></li> </ul>
<b>Clients<sup>3</sup></b>	<ul style="list-style-type: none"> <li>• <b>9 million registered clients</b></li> </ul>  <b>+14%</b>	<ul style="list-style-type: none"> <li>• <b>Average Daily Logins:</b> <b>4.0 million</b></li> <li>• <b>Digital Onboarding Market Share<sup>4</sup></b> <b>14.0%</b></li> </ul>



Enpara.com was the digital banking division of QNB Bank A.S. Enpara Bank A.S. has been spun off from QNB Bank A.S. effective 27 August 2025 with all related balances of Enpara.com transferred to Enpara Bank A.S.

1. Profit as reported by Enpara Bank A.S. for the period ended 31 March 2026. The growth in profit is computed with respect to pro-forma Enpara.com profitability for similar period

2. QNB Turkiye Operations represent the combined balances of QNB Bank A.S. and Enpara Bank A.S.

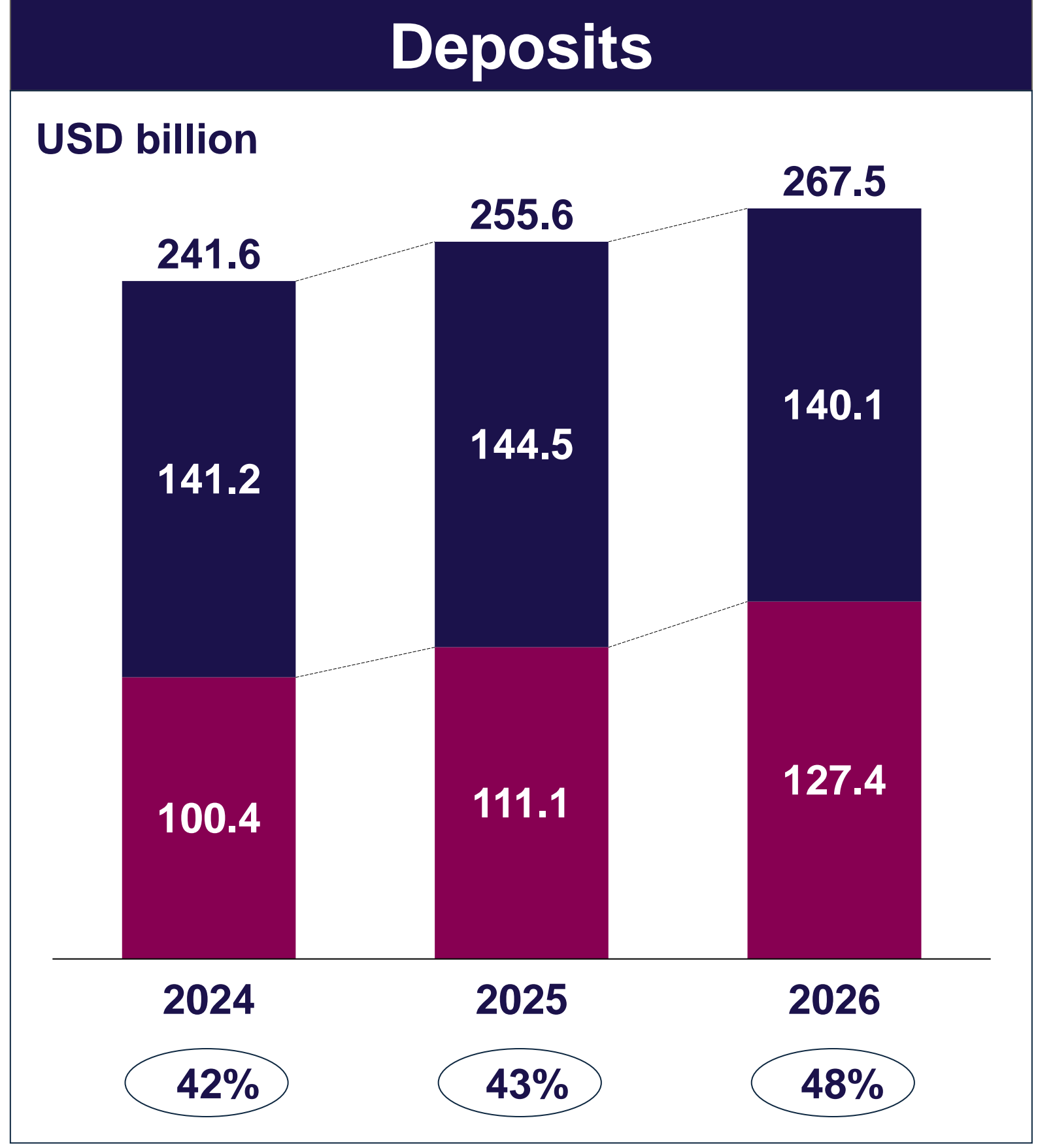
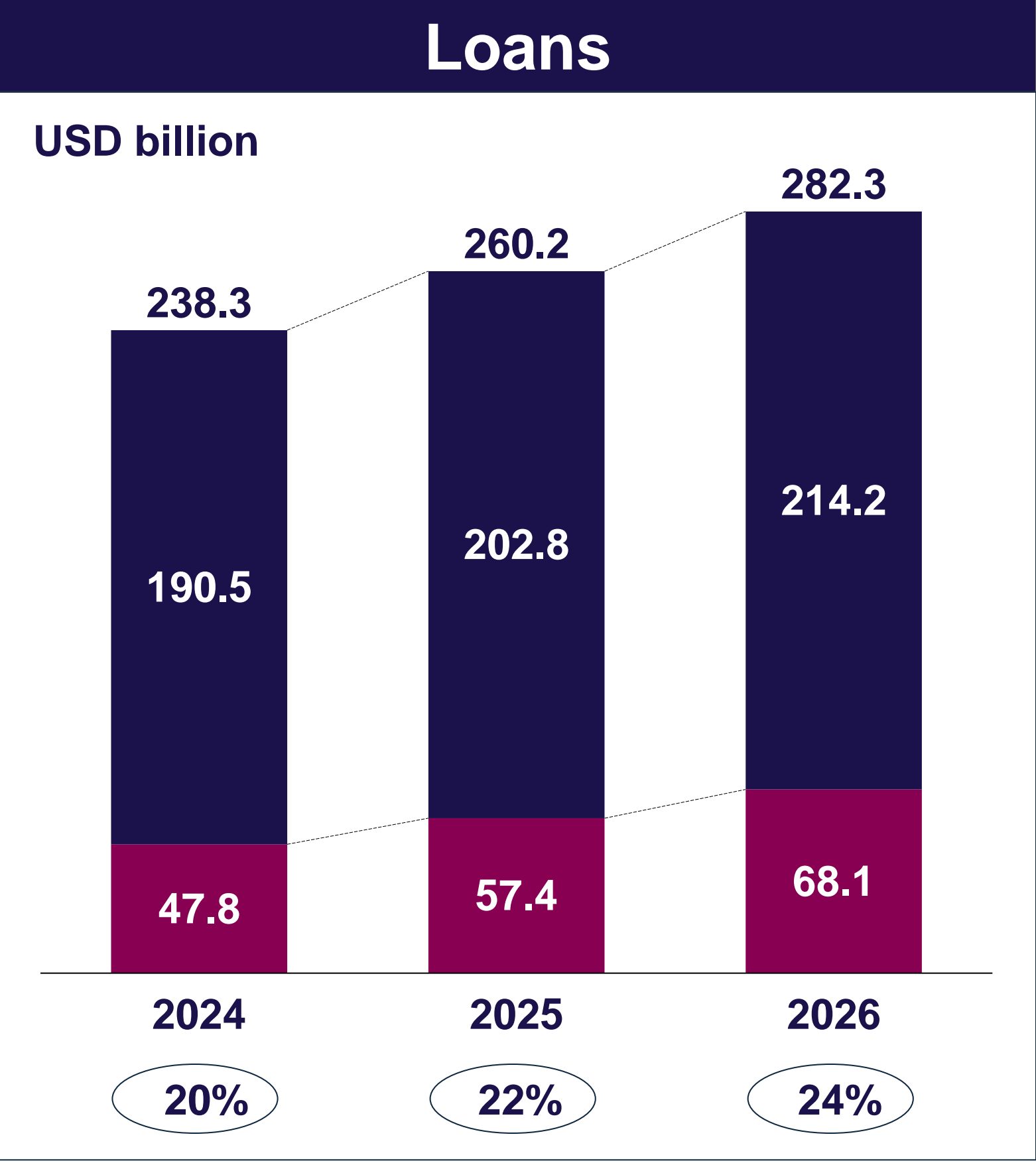
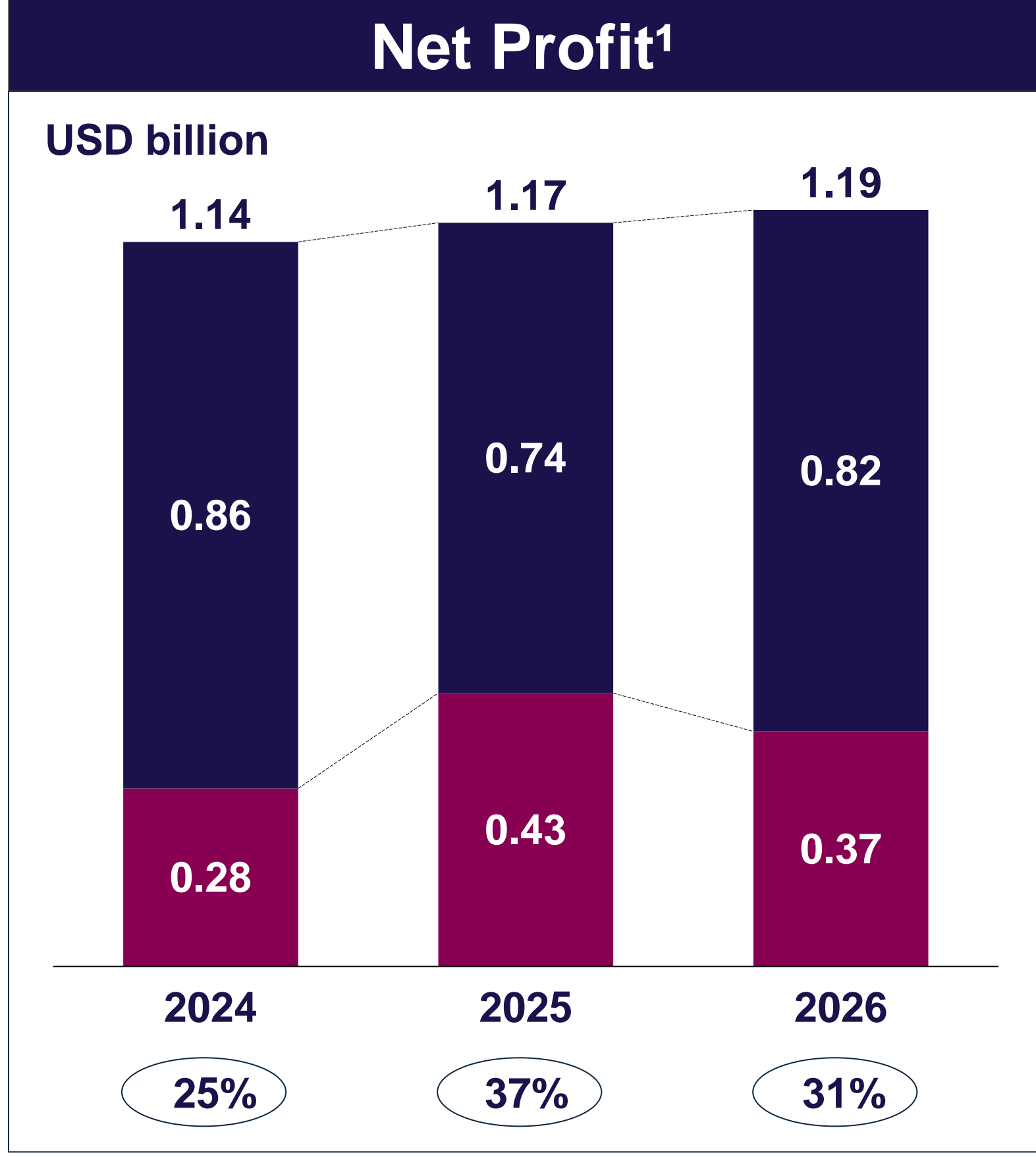
3. Balances, clients and other metrics represent amounts reported by Enpara Bank A.S. as at 31 March 2026 vs pro-forma Enpara.com amounts for 31 March 2025, where relevant for growth purposes

4. All market share data is computed with respect to a subset of privately owned banks in Turkiye

# Strong domestic franchise with widespread geographical footprint contributes to diversification and growth

Geographical Contribution (as at 31 March 2026)

■ Domestic ■ International (○) Share of International as percentage of the total



- Profit from international operations increased by USD0.09 Bn (31%) from 2024 to 2026

- Loans from Intl operations increased by USD20.3 Bn (43%) from 2024 to 2026
- Deposits from Intl operations increased by USD27.0 Bn (27%) from 2024 to 2026

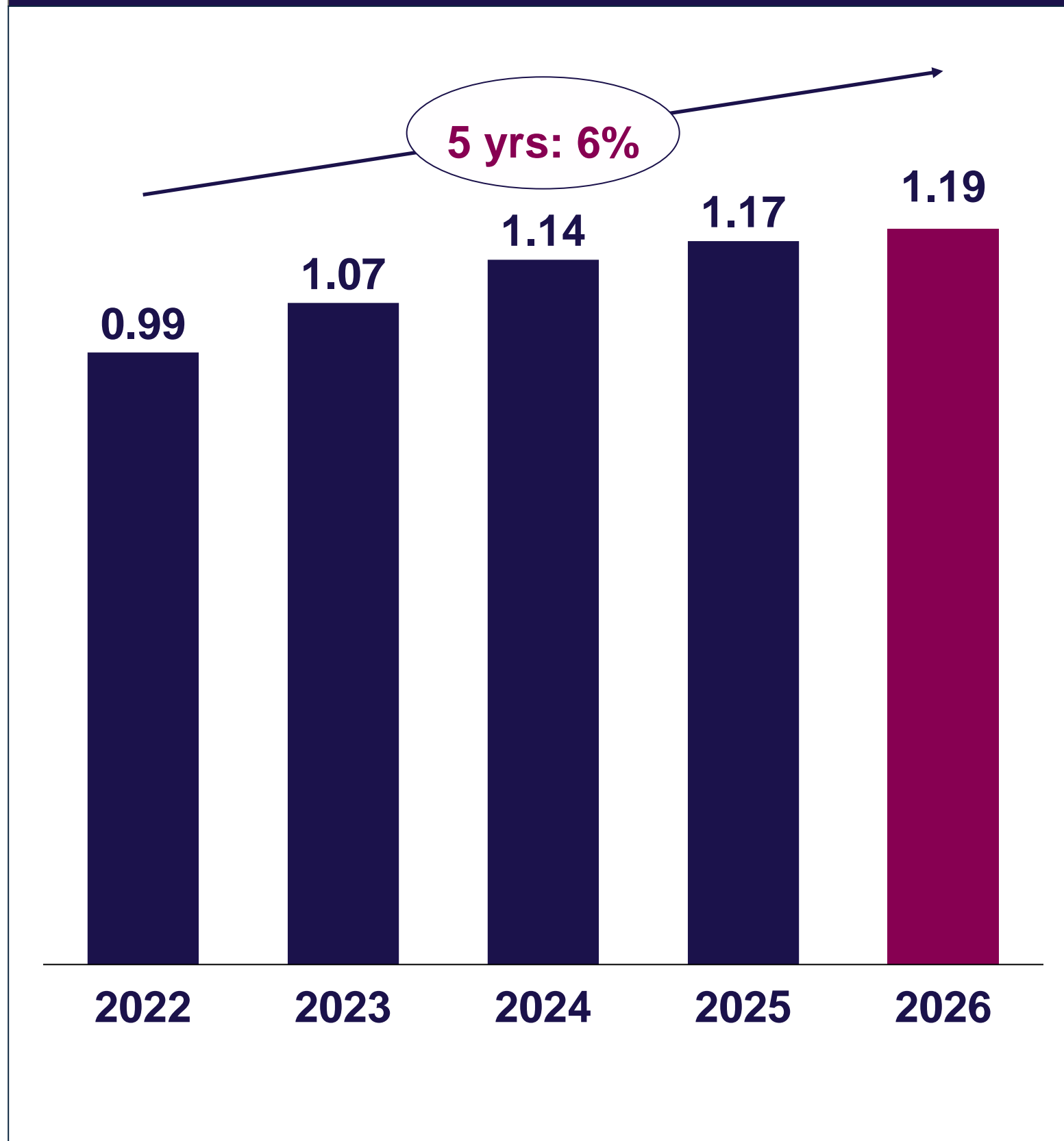


Source: Financial Statements  
1: Profit Attributable to Equity Holders of the Bank

# Consistent Profitability and Cost Discipline

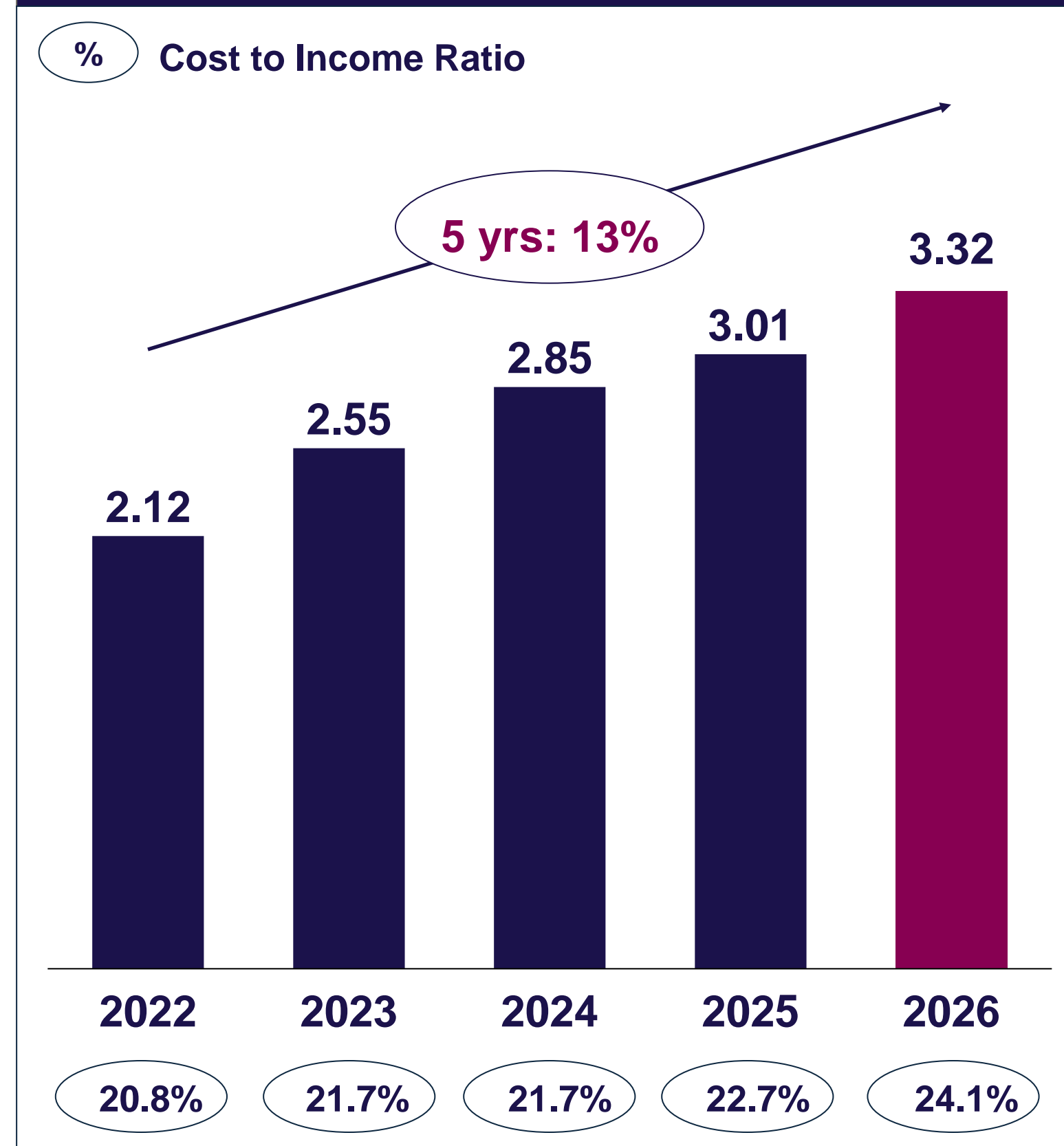
Income Statement Breakdown (USD billion as at 31 March 2026)

## Net Profit<sup>1</sup>



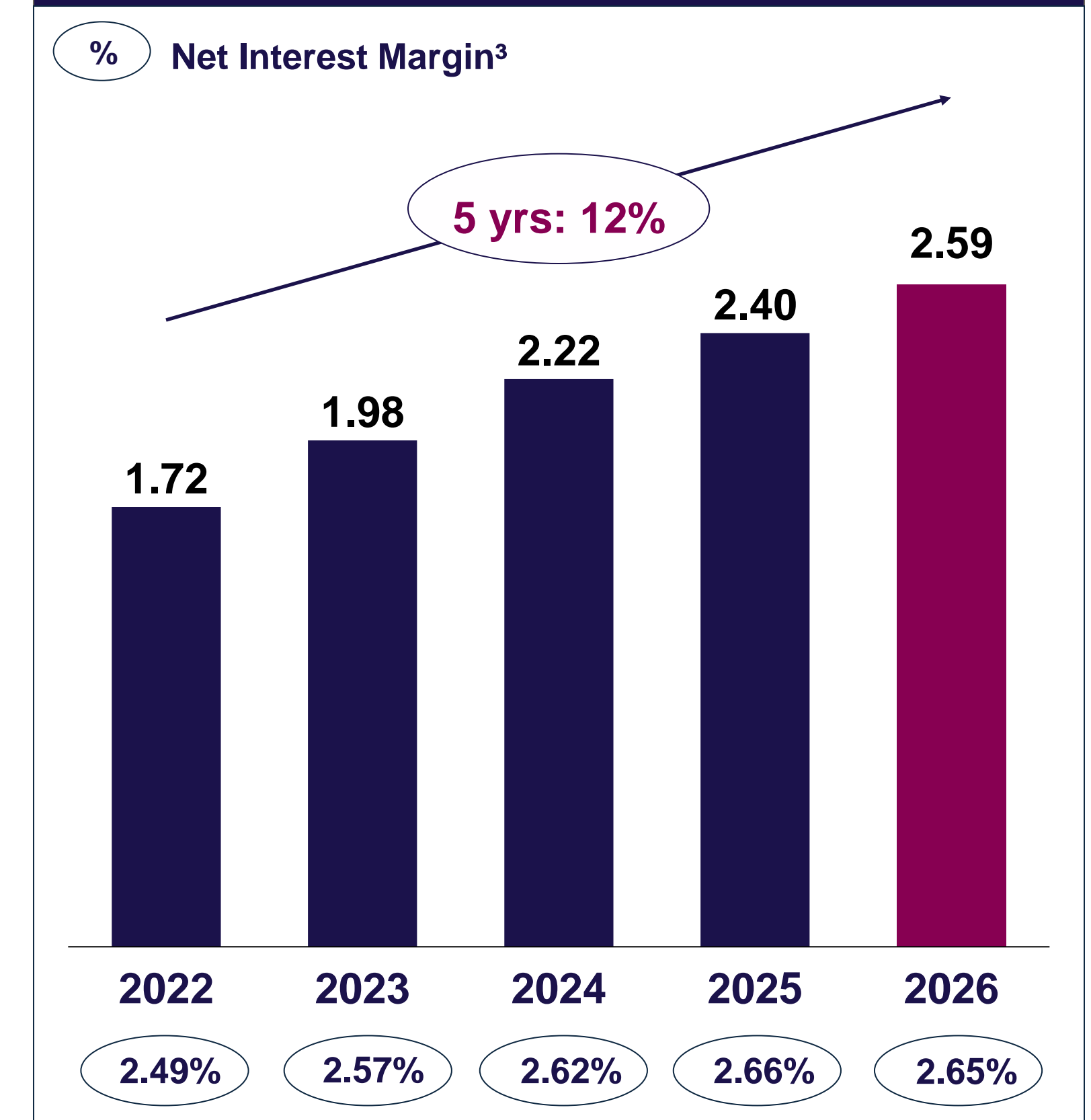
- Net Profit increased by 2% from March 2025

## Operating Income<sup>2</sup>



- Operating income increased by 10% from March 2025
- Best-in-class efficiency

## Net Interest Income



- NII increased by 8% from 2025
- Strong NIM with the current size of USD387 billion of total assets



Source: Financial Statements

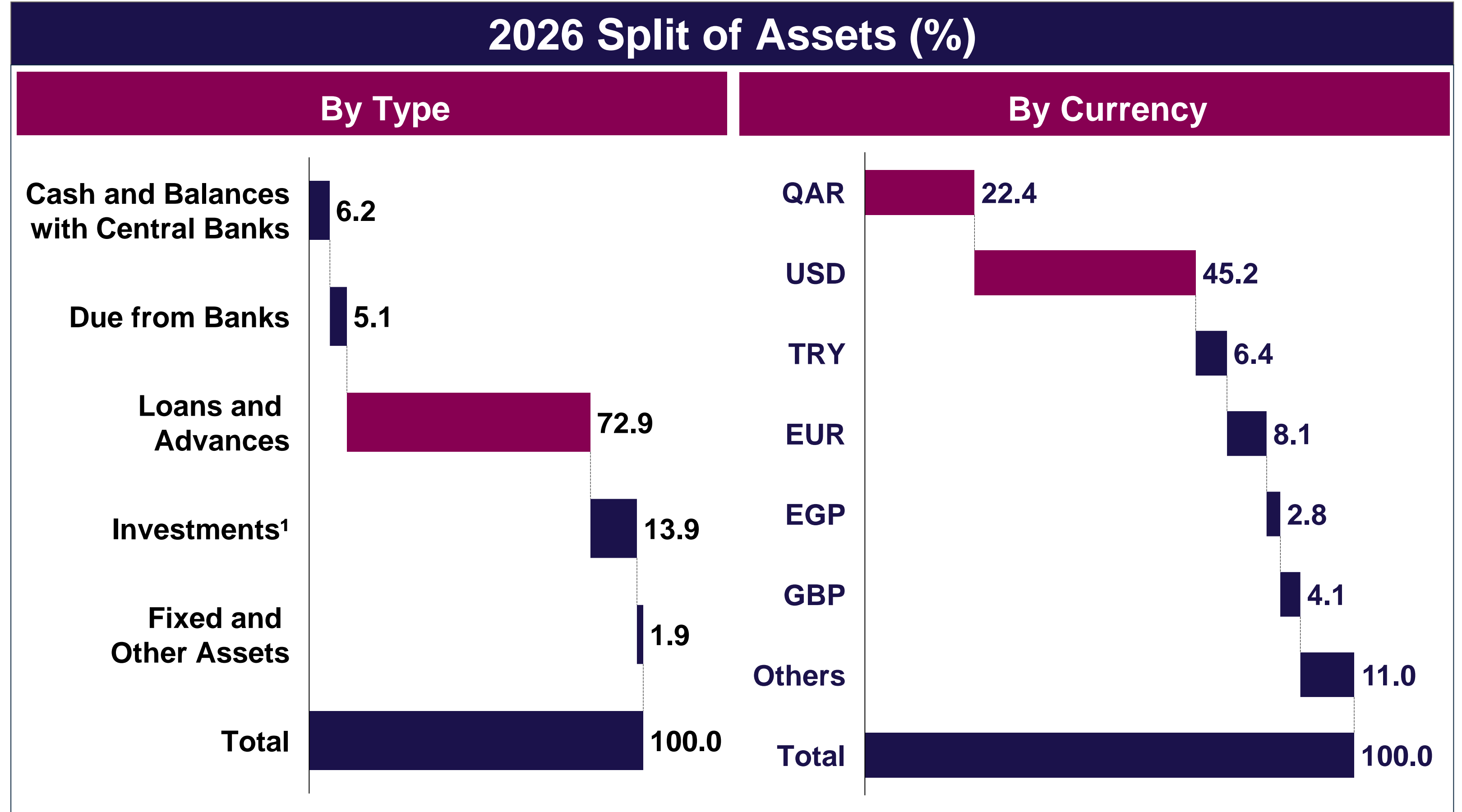
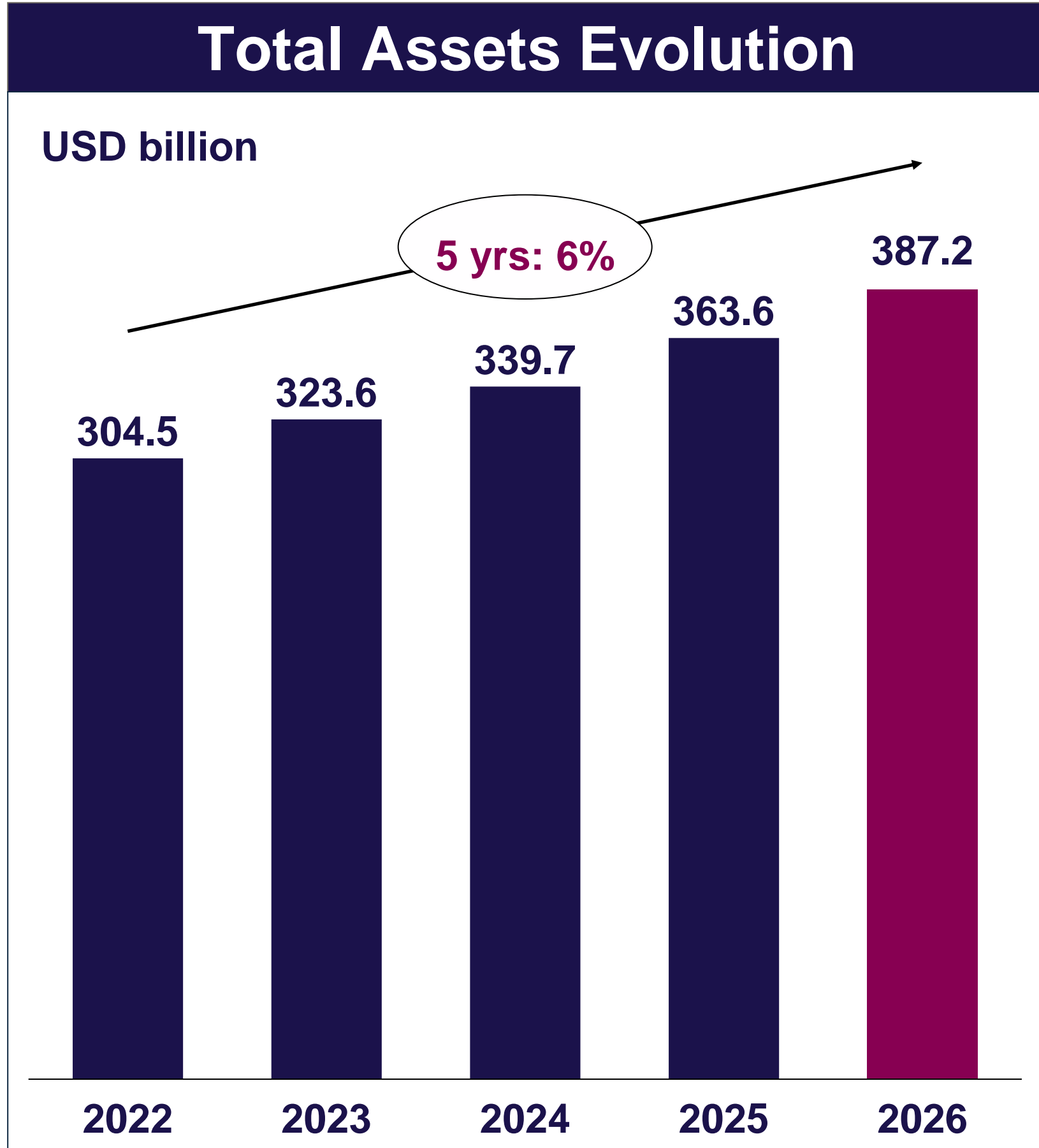
1: Profit Attributable in Equity Holders of the Bank

2: Operating Income includes Share of Results of Associates

3: Net interest margin calculated as net interest income over average interest earning assets

# Asset growth driven by lending activities mainly in USD and QAR

Assets Analysis (as at 31 March)



- Assets increased by 6% from March 2025

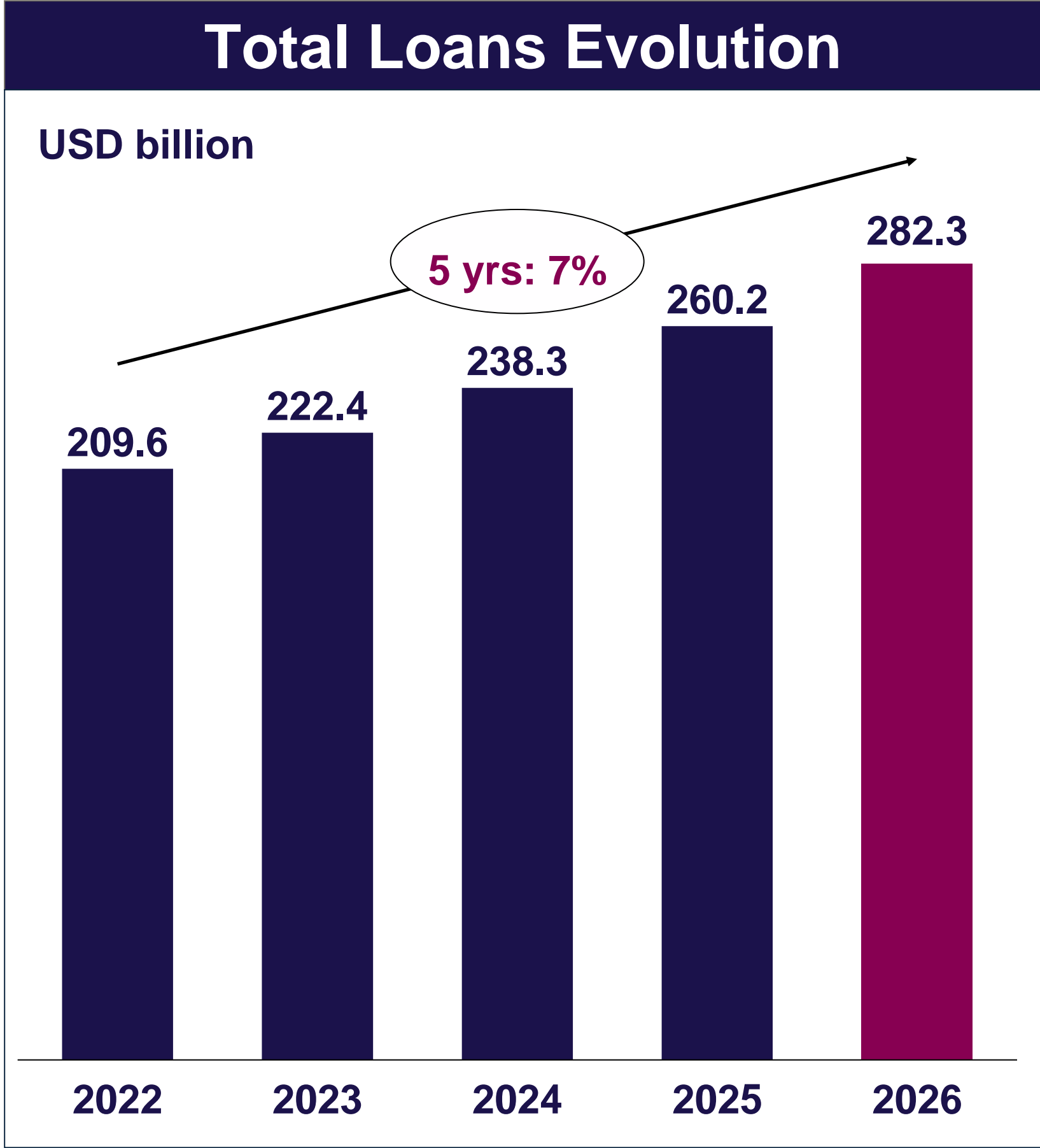
- Loans and advances represent 73% of total assets
- USD and QAR currencies account for about 68% of total assets



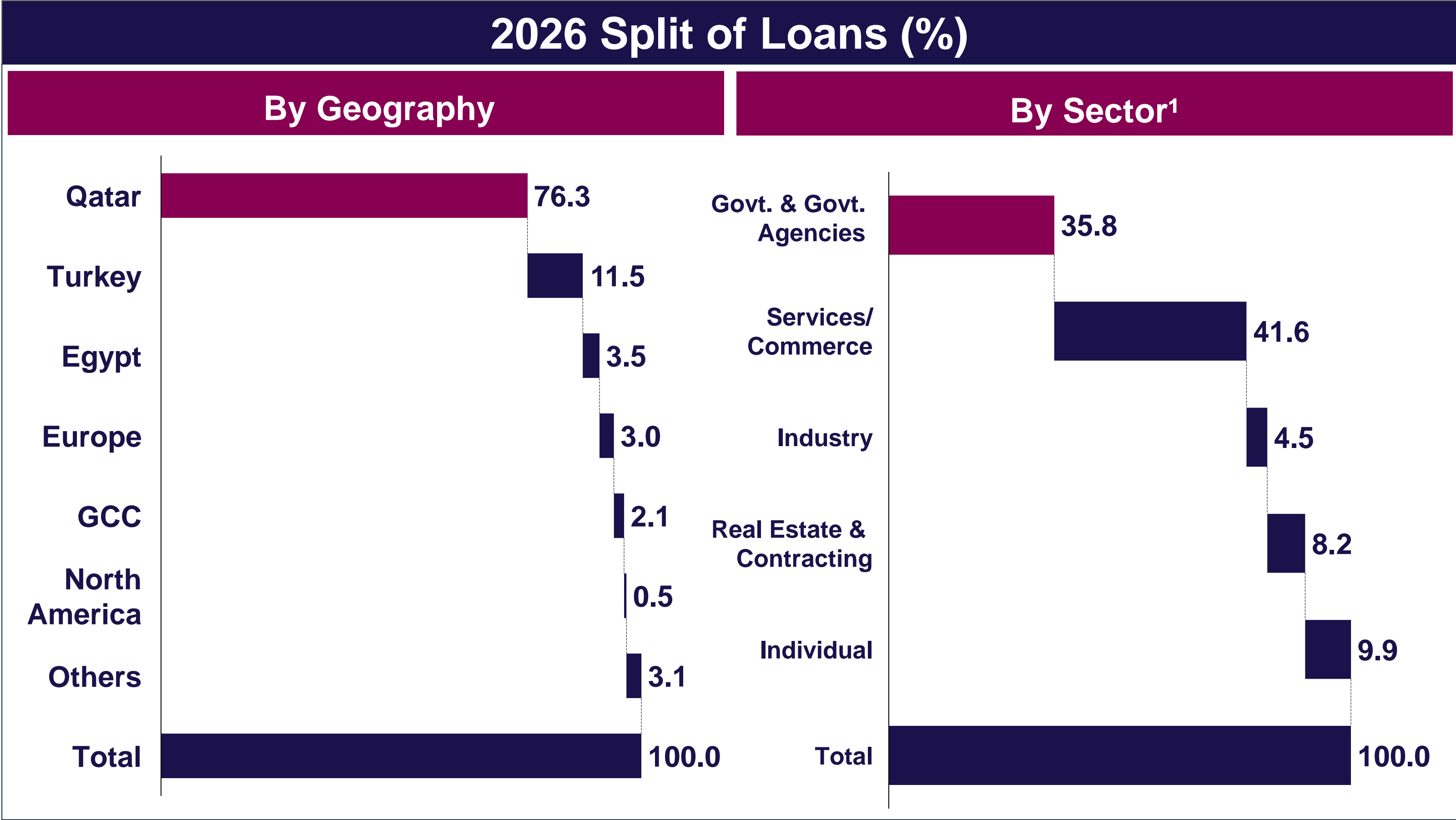
Source: Financial Statements  
1: Includes investment in securities and associates

# Stable loan momentum

Loan Analysis (as at 31 March)



- Loans increased by 8% compared to March 2026
- 2022-2026 CAGR of 7%

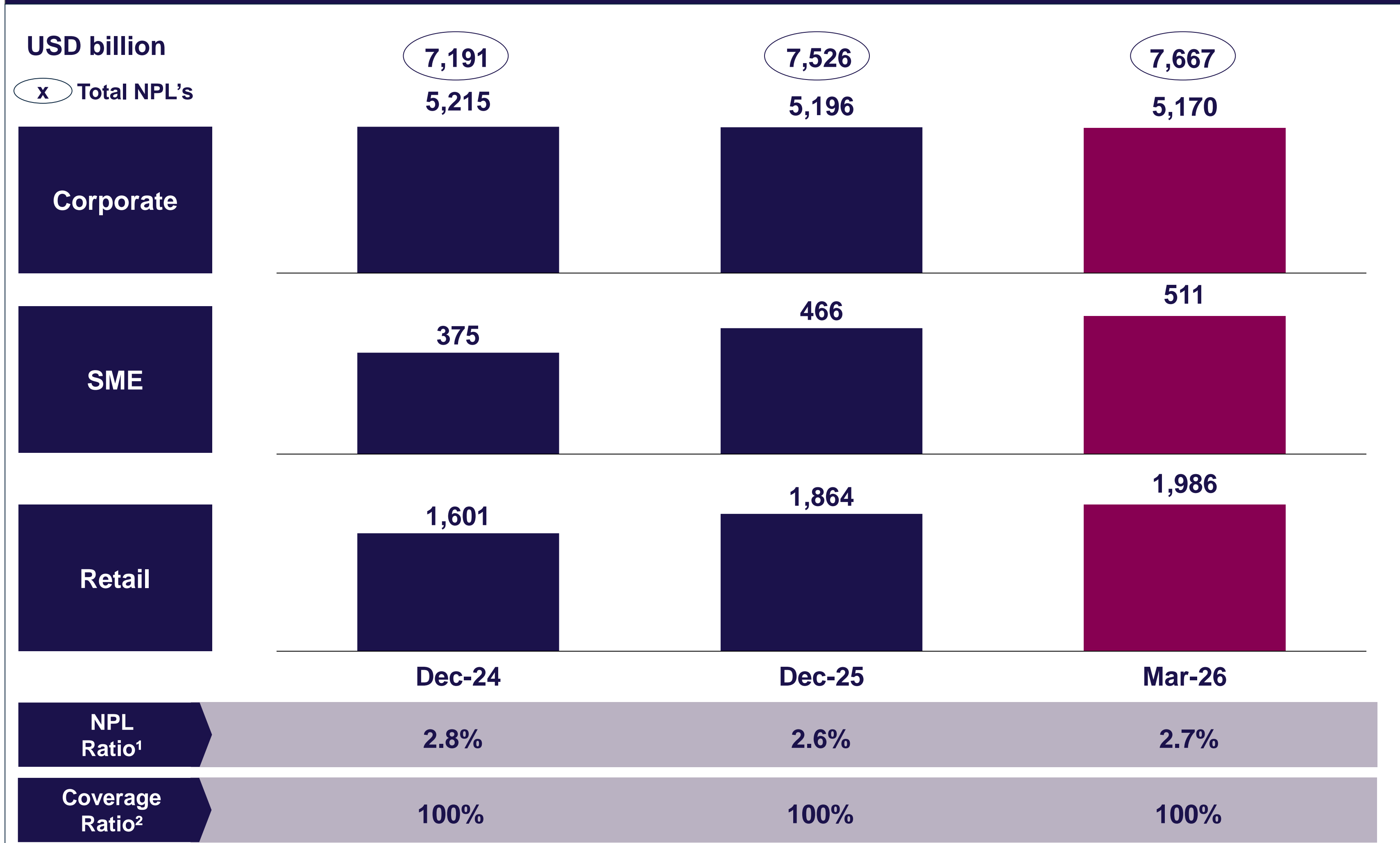


- Loans denominated in USD represent 59% of total loans
- Loan exposures are of a high quality with 36% concentration to Government and public sector entities

# High quality lending portfolio is underpinned by low NPL ratios

Asset Quality Analysis

## Non Performing Loans (NPL) by Segment



- QNB has continued to increase its provisions in response to the global economic situation on account of economic headwinds and uncertainties
- The bank's coverage ratio has remained robust amidst the economic downturn, with a coverage of 100% as at March 2026
- Past dues are NPL after 90 days default
- There is an additional risk reserve of USD 4,120 million which is greater than the 2.5% QCB requirements



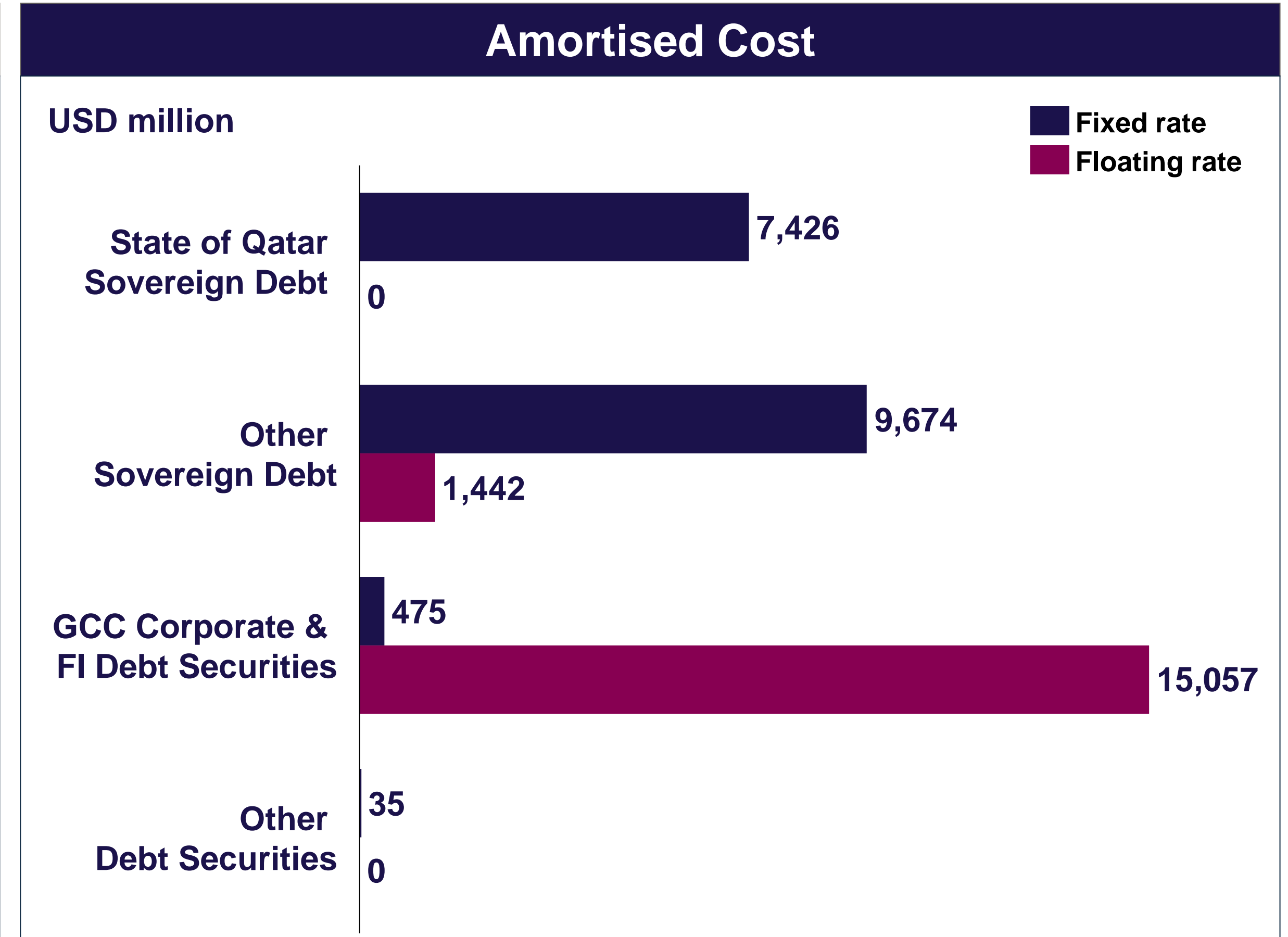
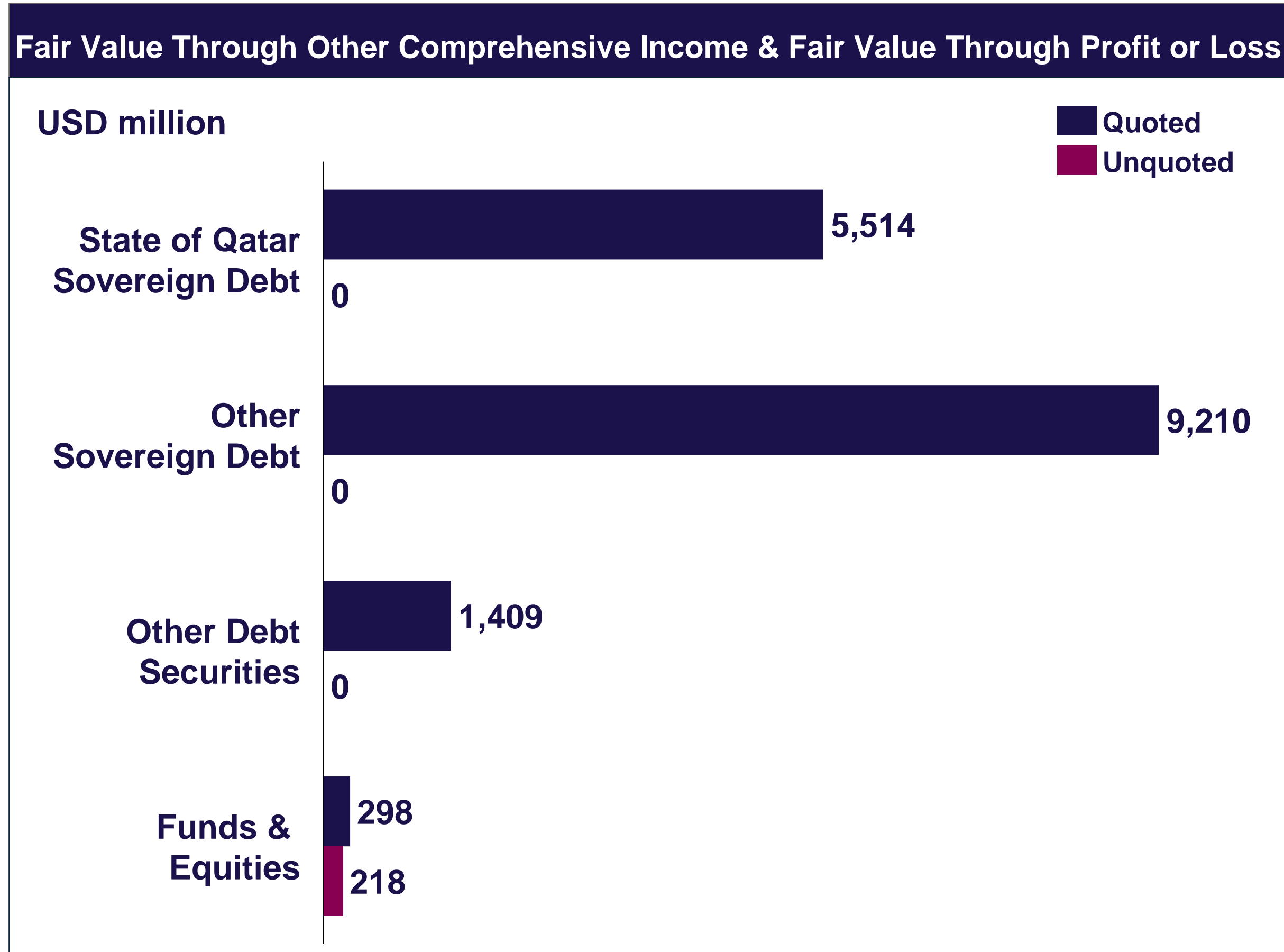
Source: Financial Statements

1: % of NPLs over gross loans excluding interest receivables

2: % of provisions over NPLs (Stage 3 only)

# High quality investment portfolio with 65% of securities rated AA or Sovereign

Investments Analysis (USD million as at March 2026)

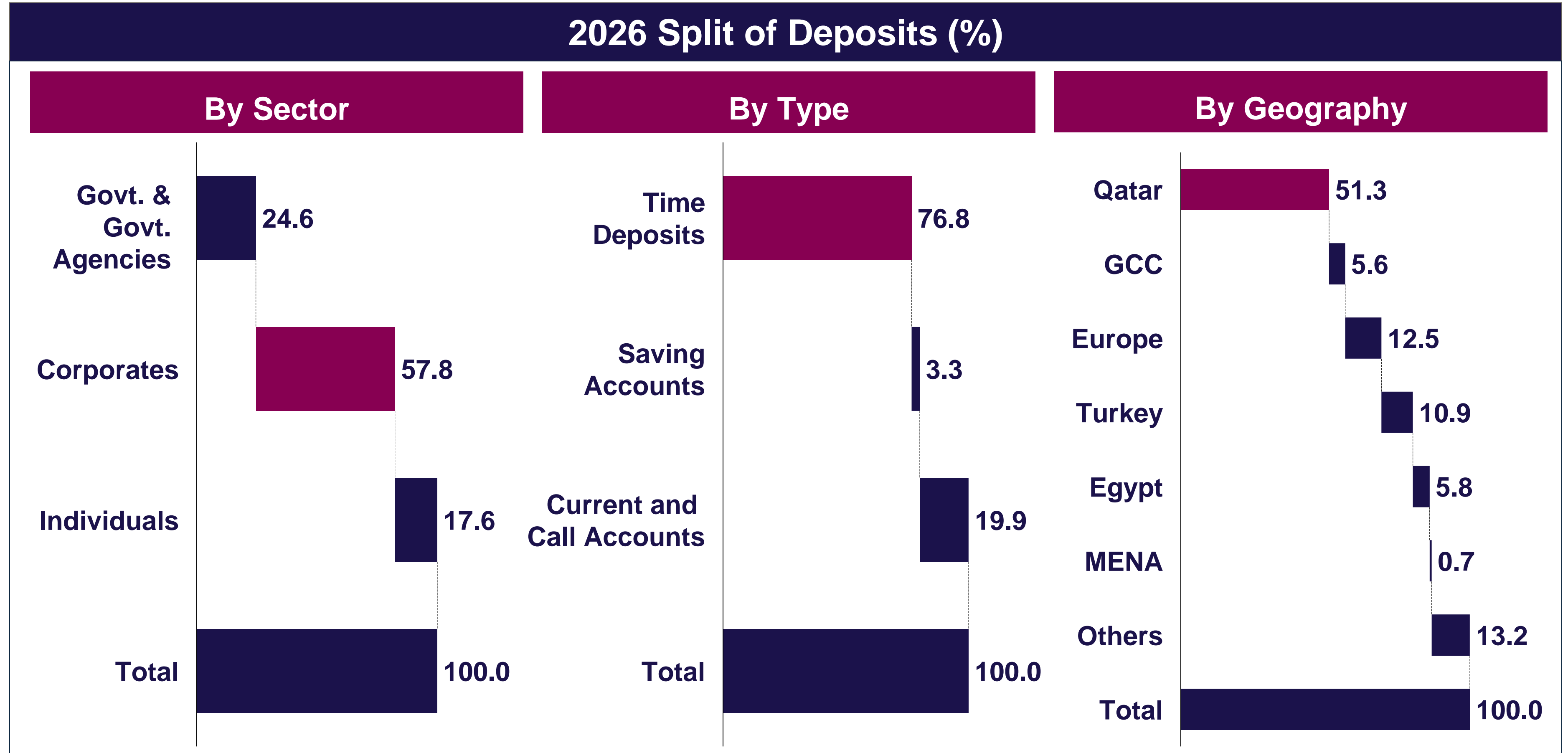
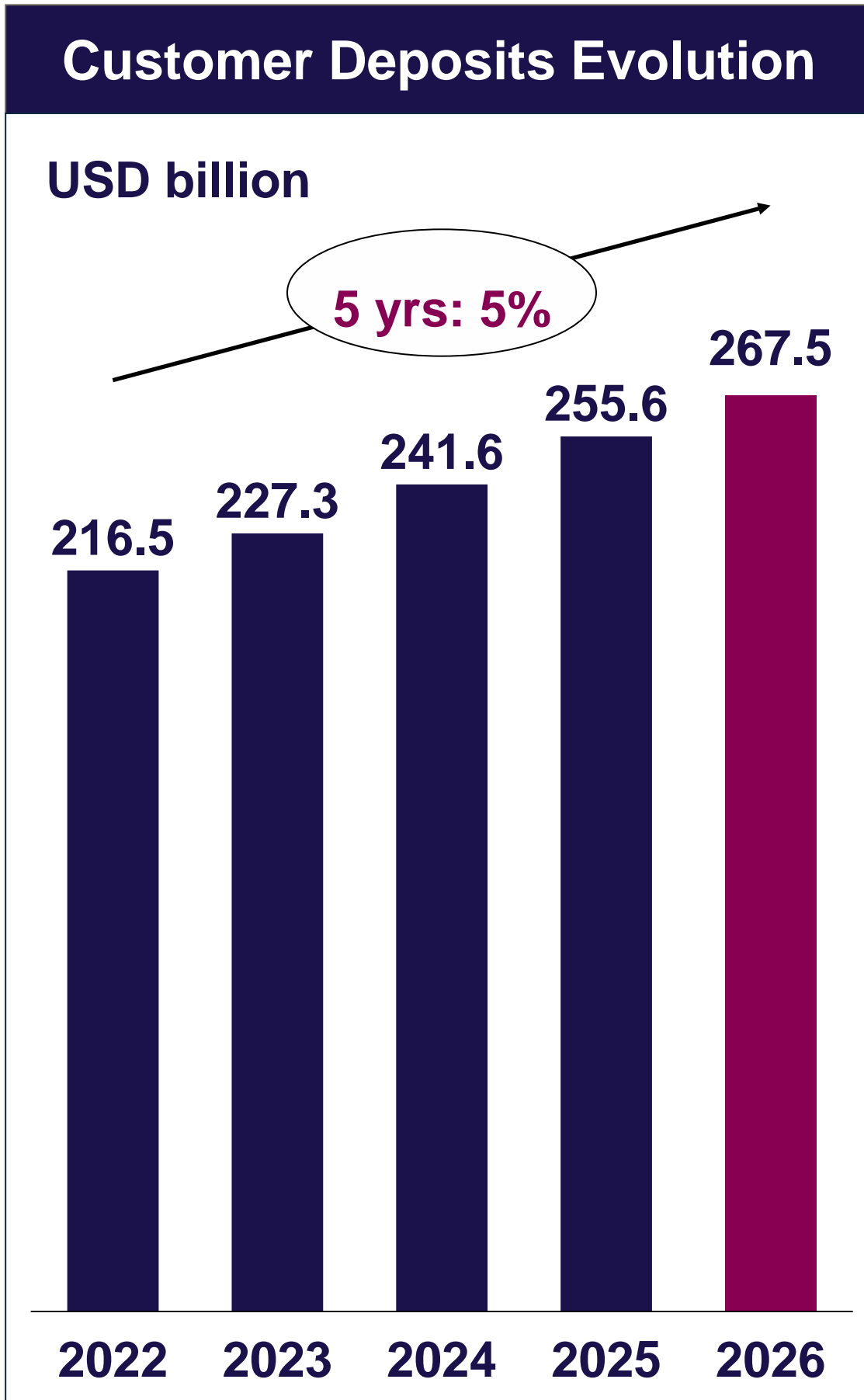


- Quoted securities account for 99% of FVOCI Investment securities

- Good mix of both fixed and floating rates securities

# Robust growth in customer deposits and funding

Funding Analysis (as at 31 March)

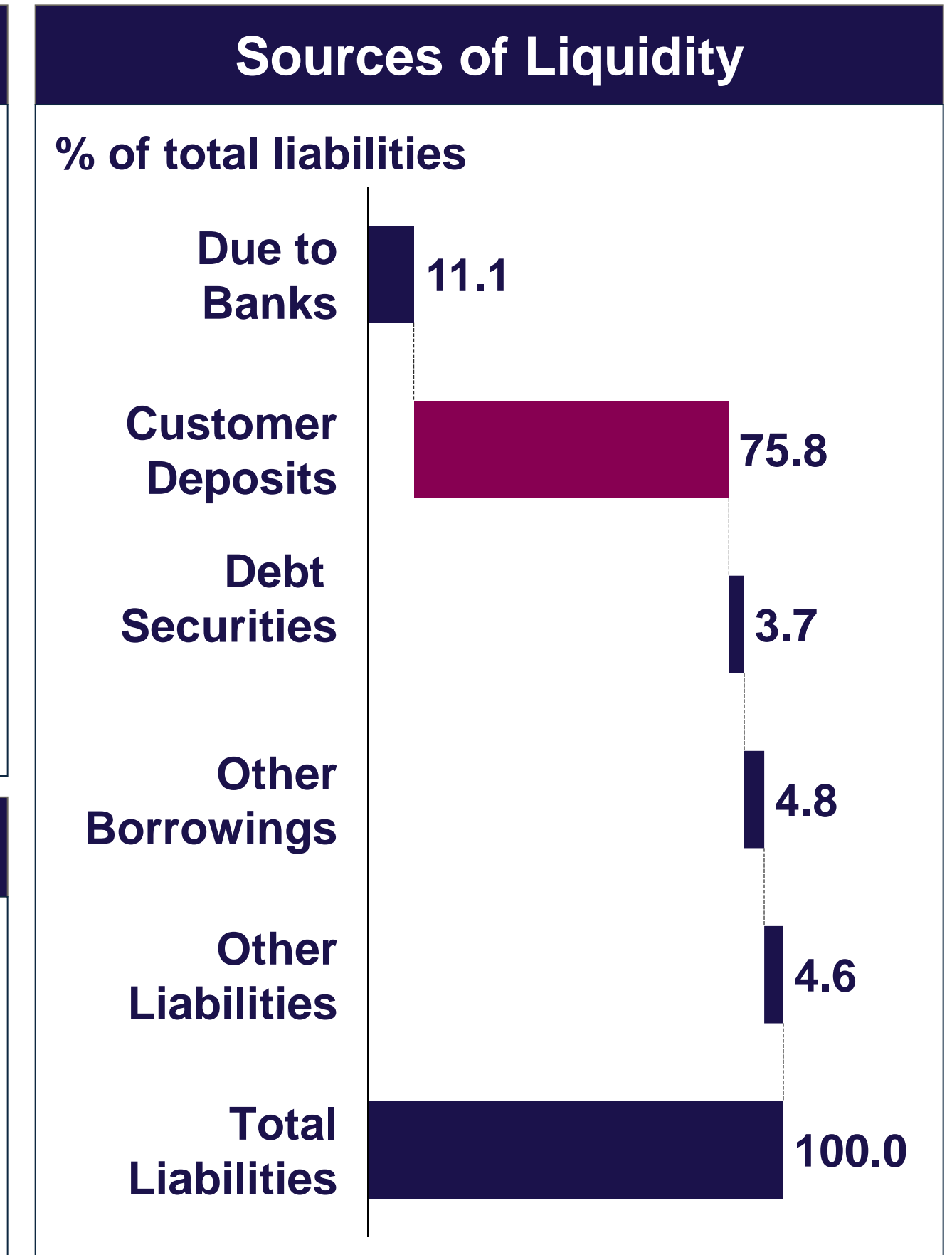
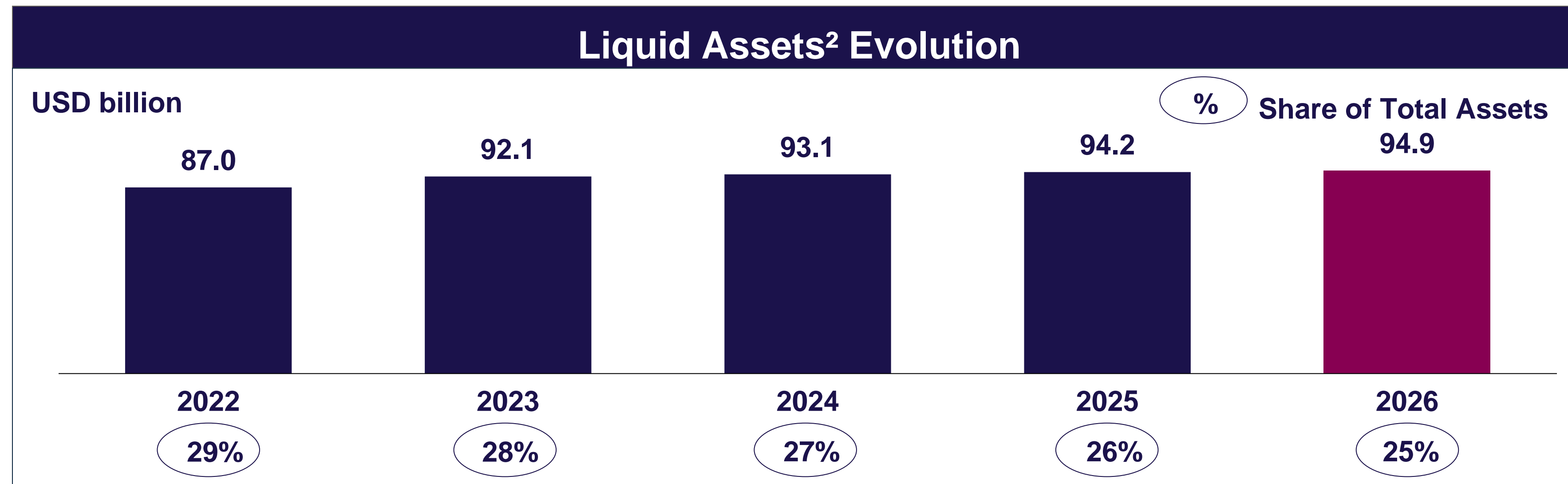
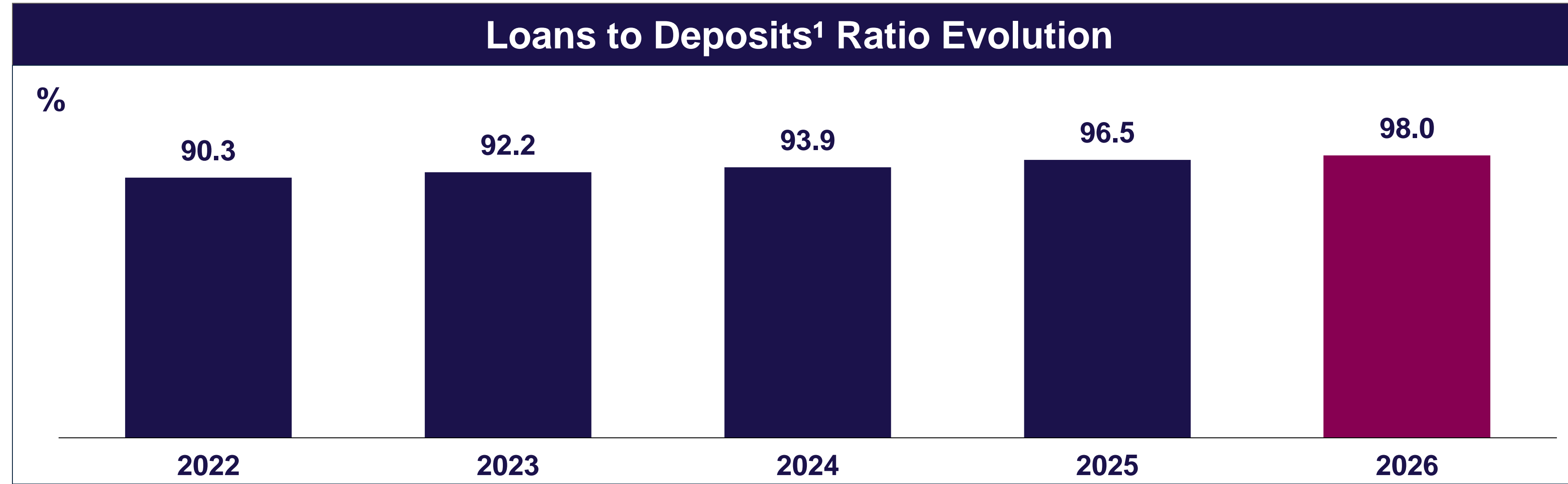


- Deposits increased by 5% from March 2025
- 2022-2026 CAGR of 5%

- QNB remains the public sector's preferred bank
- USD, EGP and TRY denominated deposits represent 44%, 4% and 7% of total deposits respectively

# Solid liquidity profile

Liquidity Analysis (as at 31 March)



### Key QCB Liquidity Ratios<sup>3</sup>

• QCB LCR	147%
• QCB NSFR	107%



Source: Financial Statements

1: This represents the regulatory loans to deposits ratio imposed by QCB effective from 2022.

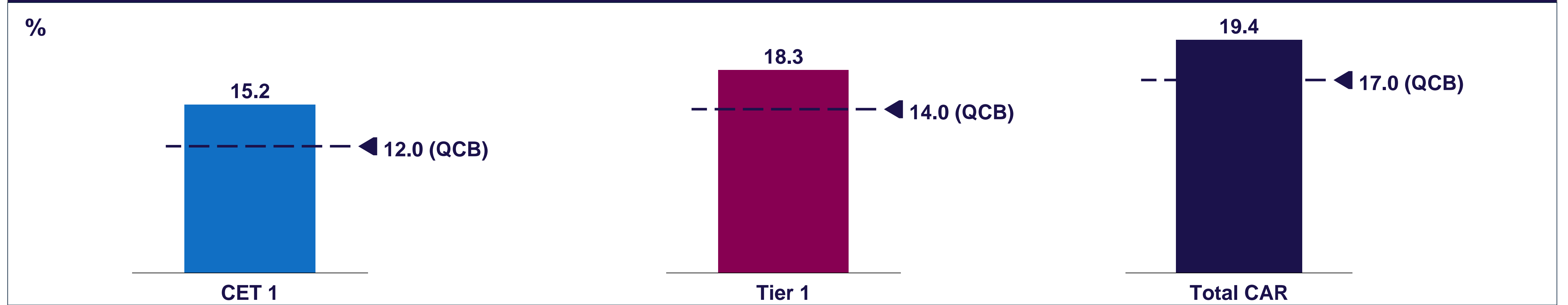
2: Liquid Assets calculated as the sum of Cash and Balances with Central Bank, Due from Banks and Investment Securities

3: QCB Liquidity ratios are more restrictive than standard Basel definitions for non-resident funding

# Strong capital adequacy ratio maintained above both QCB and Basel III reform requirements

Capital Analysis (as at 31 March)

## Basel III Capital Adequacy Ratio including Reform Requirements



- Capital adequacy ratio is above QCB and Basel III reform requirements including the applicable DSIB1 buffer of 3.5%

## Minimum CAR Requirements

%	Without buffers	Capital Conservation Buffer	DSIB Charge <sup>1</sup>	ICAAP Charge	Total Requirement
CET 1 ratio	6.0	2.5	3.5	-	12.0
Tier 1 ratio	8.0	2.5	3.5	-	14.0
Total CAR	10.0	2.5	3.5	1.0	17.0

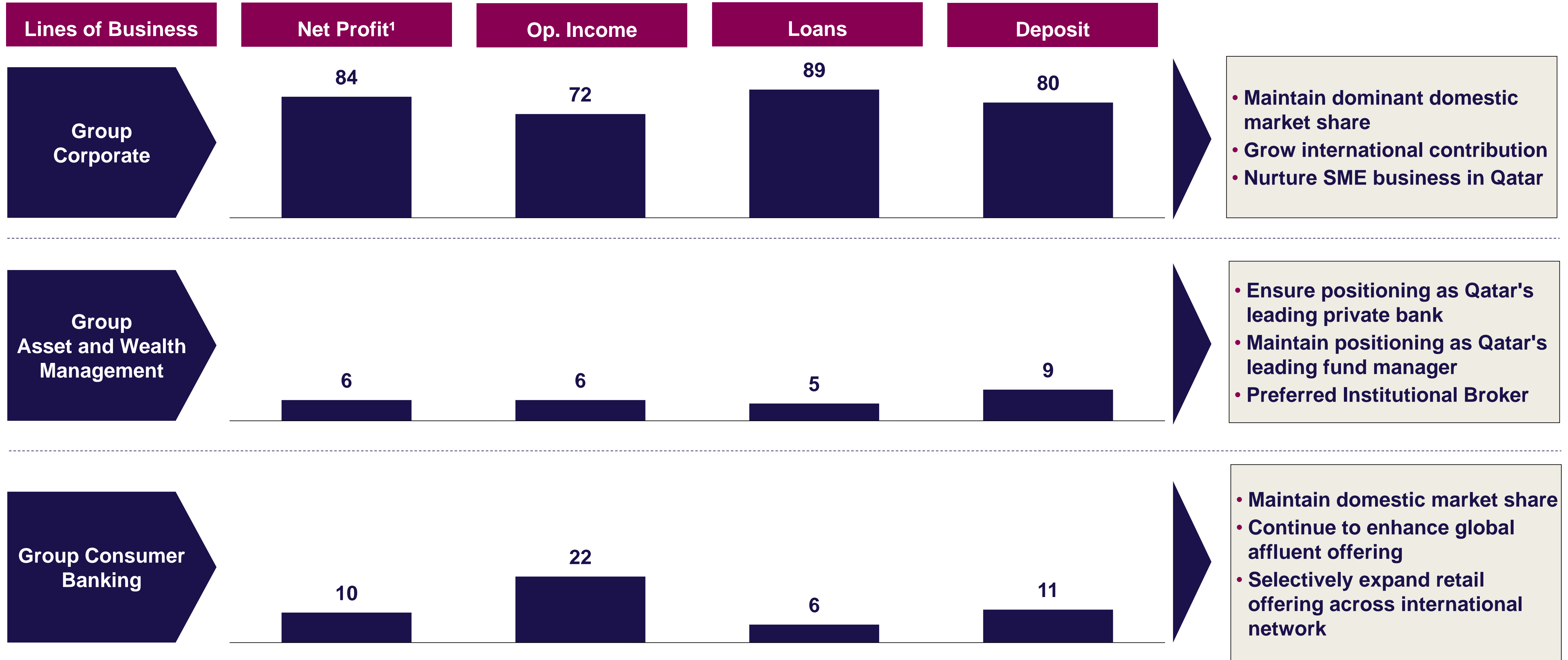


Source: Financial Statements

1. Effective 1 January 2024, the DSIB charge has been increased from 2.5 per cent to 3.5 per cent, thus the total capital requirements are higher by 1 per cent at all levels.

# Diversifying business mix bolsters sustainable growth

Business Mix Contribution (% share as at 31 March)



Source: QNB  
1: Profit Attributable to Equity Holders of the Bank

# IFRS 9 – Additional buffers for earnings stability

## Financial Impacts

- QNB implemented IFRS 9 with effect from 1 January 2018 based on the QCB guidelines.
- As per QCB instructions, ECL impact has been treated as Tier 2 Capital for CAR purposes with no amortisation of the transition impact.

## Coverage ratio<sup>1</sup>

March 2026	Stage 1	Stage 2	Stage 3
<b>Due from Banks and Balances with Central Banks</b>	0.2%	0.5%	94.7%
<b>Loans</b>	0.3%	18.5%	99.7%
<b>Investments</b>	0.1%	N/A	99.6%
<b>Off balance sheet</b>	0.1%	7.8%	58.3%

## Cost of Risk for Lending<sup>2</sup>

March 2026	Stage 1	Stage 2	Stage 3 (NPL)	Total
<b>Cost of Risk</b>	3 bps	28 bps	47 bps	78 bps



Source: QNB

1: Coverage ratio is calculated as impairment allowance over gross exposures subject to ECL

2: Cost of Risk is calculated as annualised ECL charge on Loans & Advances over Average Gross Loans

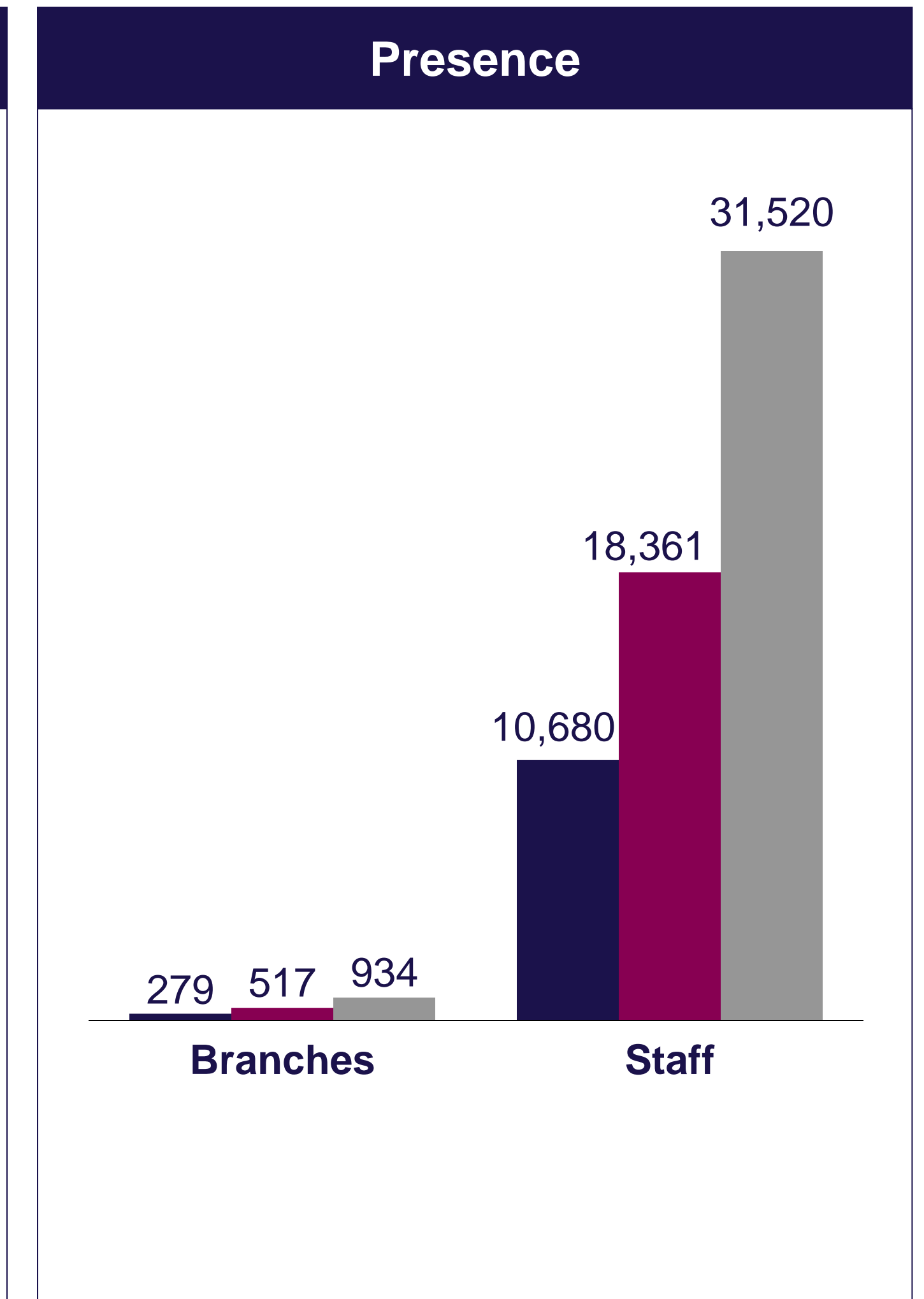
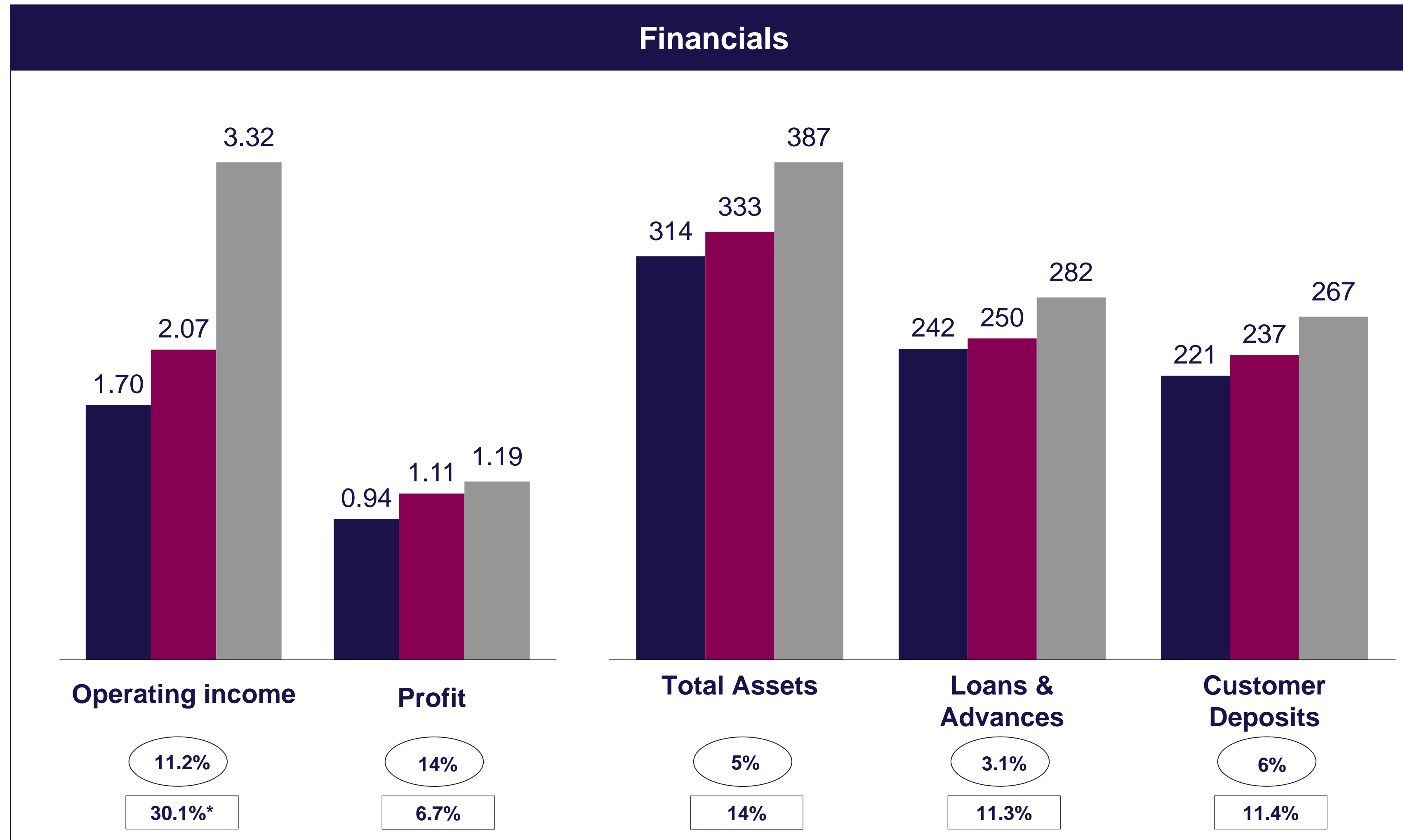
# QNB Group Financials

Key data (as at March 2026)

■ QNB excluding QNB Egypt and QNB Turkiye Operations ■ QNB incl. QNB Egypt ■ QNB incl. QNB Turkiye Operations

○ % Contribution of QNB Egypt

□ % Contribution of QNB Turkiye Operations



Source: Financial Statements / QNB

Operating Income includes the share of result of associates.

Profit represents Net Profit Attributable to Equity Holders of the Bank

\* QNB Turkiye contribution of operating income is net of the hyperinflation loss.



# Sustainability



# QNB Group's purpose, vision, and 2030 strategy embeds sustainability as a strategic imperative across our business and operating model

## Our Purpose and Vision

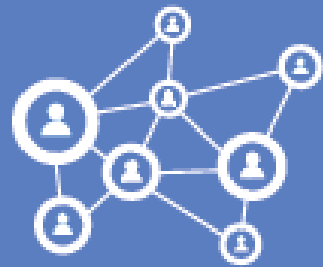
Promoting prosperity and sustainable growth across the markets we serve

To be a leading MEASEA bank while maintaining our number one position in MEA

## Maintain QNB's leadership position in MEA

Business drivers

Facilitate connectivity for our global clients



Maintain our leading domestic market position



Enhance our Global Markets offering



Nurture our FI relationships



Strengthen our wealth offering



Ensure ESG leadership and Net Zero 2050 commitment



Enablers

Leverage emerging technologies and innovation

Achieve optimal balance between risk and business enablement

Ensure the right talent and performance culture

Achieve operational excellence

# QNB engages key stakeholder groups to formulate, prioritise, and act upon the sustainability topics most material to them

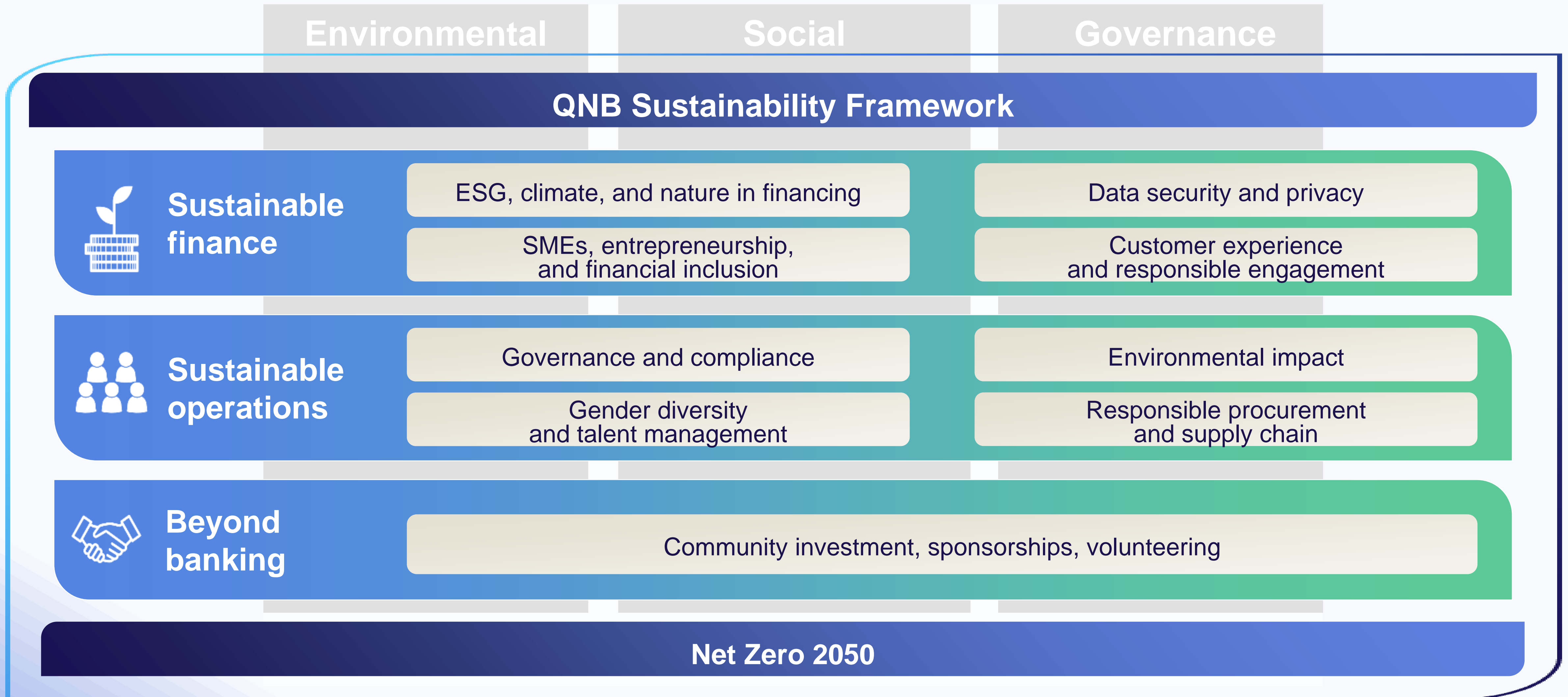


Material topic	UNSDGs
<b>Fundamental topics</b>	
Financial performance, stability and systemic risk management	8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25
Governance, compliance and enterprise risk management	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25
Data security and privacy	5, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25
Climate action	7, 13, 14, 15, 17, 18, 19, 20, 21, 22, 23, 24, 25
ESG in financing	2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25
Employee value proposition	3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25
Customer experience and responsible engagement	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25
Diversity and inclusion	5, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25
Responsible procurement and supply chain	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25
Nature stewardship	14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25
Corporate social responsibility	1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25



Based upon this approach, QNB has compiled a comprehensive list of relevant economic, ethical, social and environmental impact areas

# QNB has established its sustainability framework and strategy along the pillars of ESG to actively and positively address relevant topics



# QNB has delivered and achieved numerous key ESG milestones across all areas of our sustainability framework

As at 31 December 2025

Non-exhaustive



**Sustainable finance**  
*Transition to Greener Economy*



**USD >11 Bn**  
of sustainable financing



Sustainable Finance and Product Framework



ESRM<sup>1</sup>, Climate Change Strategy, **Scope 3 financed emissions (PCAF)**



**39** sustainable products and services



**Sustainable operations**  
*Operate to Succeed*



**GRI** Independent assurance for GRI and KPIs



UNGC, UNEP FI, UN WEP Signatory<sup>2</sup>



**100% renewable energy** in Türkiye, India and UK



Employee and third-party focus



**Beyond banking**  
*Contribute to Society*



QATAR NATIONAL **CLIMATE CHANGE**  
الحوار القطري الوطني لتغيير المناخ

Health and Environment



**MINIK ELLER**  
<KOD YAZIYOR>

Youth and Education



Social and Humanitarian



**WE RUN DOHA SKM**














Sport and Culture

# Following completion of its group-wide climate change strategy, QNB is the first bank in Qatar to set Net Zero 2050 ambition and priority sectors



**QNB Group  
first bank in  
Qatar to set  
Net Zero 2050  
ambition**



 Qatar and International branches	 Türkiye	 Egypt
 Power Generation	 Power Generation	 Power Generation
 Oil and Gas	 Oil and Gas	 Oil and Gas
 Transport: Aviation	 Cement	
 Real Estate	 Iron and Steel	

Portfolio steering to align with Net Zero pathways and sectoral targets

Initial prioritised sectors for decarbonisation and transition

Client engagement to enable transition, financing, and data library

# Sustainable finance at a glance

As at 31 December 2025

## Achievements

**USD >11 Bn**

Sustainable financing portfolio  
(via SFPP<sup>1</sup>)



**Committed to Net Zero 2050**

First bank in Qatar to set ambition



**USD 5 Bn**

MSMEs Total Loan Portfolio



**Independently assured Scope 3 financed emissions**

Only bank in the Middle East



**Issued EUR 750 Mn Green bond**

Largest from bank in the Middle East at issuance



**PCAF 2.9 data quality score**

First PCAF<sup>2</sup> member from Qatar



**Issued USD > 1 Bn new sustainable bonds**

Incl. Green, Social and Blue



**Applied NGFS climate scenarios**

Assessing physical and transition risk



Non-exhaustive

## Customer experience

**90%**

Digital transactions  
(online & mobile as a % of total)



**0**

Data security breaches



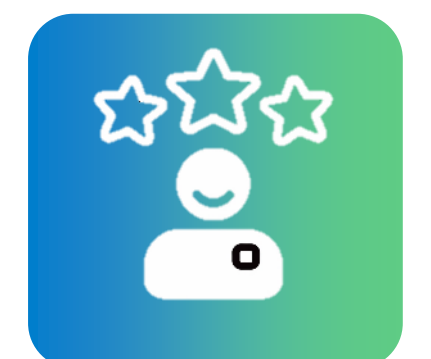
**39**

Sustainable Products and Services



**72**

Retail Net Promoter Score (NPS) achieved in Qatar



# Enabling Net Zero 2050 ambitions, QNB is proactively addressing both risk and opportunities in its comprehensive approach to climate change

As at 31 December 2025

## Only bank in Middle East to align with IFRS S1 & S2, including FY2025 Scope 3 financed emissions



Description	2025 Financial exposures (QAR '000) <sup>1</sup>					2025 Gross financed GHG emissions (tCO <sub>2</sub> e)			
	Gross financial exposure	Emissions In Scope (Disclosed)	Emissions In Scope (Not Disclosed)	Emissions Not In Scope	% of Gross exposure	Scope 1	Scope 2	Scope 3	Total
<b>Funded Amounts<sup>2</sup></b>									
Cash and Balances with Central Banks	79,489,167	-	-	79,489,167	5%	-	-	-	-
Due from Banks	70,364,806	-	-	70,364,806	4%	-	-	-	-
Loans and Advances <i>Including Project Finance</i>	1,018,078,852	919,689,760	-	98,389,092	64%	37,772,890	3,825,547	63,198,637	104,797,074
Investment Securities <i>Including Debt Securities</i>	187,005,602	185,362,645	-	1,642,957	12%	5,109,225	331,842	8,522,611	13,963,678
<i>Including Equity Securities</i>	184,335,136	183,439,820	-	895,316	12%	5,078,534	327,969	8,508,399	13,914,902
Investment in Associates	2,670,466	1,922,825	-	747,641	0%	30,691	3,873	14,212	48,776
Property and equipment	8,560,614	-	8,560,614	-	1%	-	-	-	-
Intangible assets	8,468,237	-	-	8,468,237	1%	-	-	-	-
Other Assets	1,852,970	-	-	1,852,970	0%	-	-	-	-
<b>Sub-total Funded Amounts</b>	<b>1,391,346,423</b>	<b>1,105,052,405</b>	<b>8,560,614</b>	<b>277,733,404</b>	<b>88%</b>	<b>42,882,115</b>	<b>4,157,389</b>	<b>71,721,248</b>	<b>118,760,752</b>
Undrawn Loan Commitments	17,526,175	-	-	17,526,175	1%	-	-	-	-
<b>Total</b>	<b>1,596,811,590</b>	<b>1,309,688,278</b>	<b>9,389,908</b>	<b>277,733,404</b>	<b>100%</b>	<b>56,282,358</b>	<b>6,294,086</b>	<b>81,653,772</b>	<b>144,230,216</b>

Group financed emissions intensity

**110**  
tCO<sub>2</sub>e/QAR Mn

Independent assurance of Group-wide Scope 3 financed emissions

QNB PCAF data quality score of

**2.9**

<sup>1</sup> There are exposures for which emissions are not disclosed, such as portfolios not covered by a PCAF methodology (e.g., personal loans), are immaterial, or excluded to prevent double counting (e.g., exposures to other banks). The Bank regularly reviews its coverage, particularly as PCAF continues to expand its methodologies.

<sup>2</sup> Cash and Balances with Central Banks and Due from Banks have zero emissions. Emissions related to Investment in Associate and Other Assets are not disclosed.

# QNB's Sustainable Finance and Product Framework (SFPF) is aligned with international standards and best practices to drive sustainable financing

## QNB Group SFPF



**Sustainable Finance and Product Framework 2023**



International Capital Market Association







Loan Market Association







Use of proceeds


Projects evaluation and selection

Management of proceeds

Reporting

## Second Party Opinion (SPO)





**SECOND PARTY OPINION (SPO) EXTERNAL REVIEW**

Sustainability Quality of the Issuer and Sustainable Finance and Product Framework

Qatar National Bank Q.P.S.C.  
31 January 2023

VERIFICATION PARAMETERS	
PRE-ISSUANCE VERIFICATION	<p><b>Relevant standards:</b> Green, Social, and Sustainability Bonds and Green and Social Loans</p> <p><b>Scope of verification:</b> Green Bond and Social Bond Principles (GBP and SBP), updated in June 2021, Sustainability Bond Guidelines (SBG), updated in June 2021, as administered by the International Capital Market Association (ICMA), Green and Social Loan Principles (GSLP and SLP), as administered by the Loan Market Association (LMA)</p> <p><b>Scope of verification:</b> QNB Sustainability and Product Framework (as of January 24, 2022)</p> <p><b>Eligibility Criteria:</b> (as of January 24, 2022)</p>
EXTERNAL REVIEW	<p><b>Scope of verification:</b> QNB Sustainable Finance and Product Framework (as of January 24, 2022)</p> <p><b>Eligibility Criteria:</b> (as of January 24, 2022)</p>
Validity	As long as there is no material change to the Framework

QNB Group's SFPF received an SPO from ISS Corporate Solutions, recognising its alignment with sustainability goals, clear ESG criteria, and credible approach to sustainable financing

This positive assessment supports QNB's efforts to integrate sustainability into its financial products and services

## Environmental Impact Reports





**GREEN BOND IMPACT REPORT 2021\***

Qatar National Bank (QNB) has commissioned Trustad, part of S&P Global, to validate the QNB's latest green bond issued in September 2020. This analysis is based on data provided by:

**BOND INFORMATION**

Green Bond Issuance  
Issue Date  
Maturity  
Nominal Value (million)  
Currency

**ISSUER INFORMATION**

Issuer Name  
QCB Sector Name  
Country  
Region

**SUMMARY OF KEY RESULTS**

Trustad has assessed the potential carbon savings achieved by QNB's Green Bond. QNB has avoided 140,000 tonnes (tCO<sub>2</sub>e) of emissions. Trustad analysed both the first allocation of eligible projects for refinancing, and the proceeds allocation specific to the green bond of 600 million nominal value. For more information on these metrics, please refer to the QNB's Green Bond Impact Report 2021.



**Final Qatar National Bank Green Bond Impact Report 2025**

(For Green Bond ISIN: XS2233188353)

August 2025



# QNB's SFPF is aligned with international taxonomies, eligibility criteria, and standards to enable and drive ESG and climate financing

## Sustainable Finance

### Green/ Social Activities

### Sustainability-Linked

### Transition Finance<sup>1</sup>

### Eligibility criteria

#### Green Use of Proceeds

- Renewable energy
- Green building
- Clean transportation
- Pollution prevention and control
- Sustainable water and waste water management
- Energy efficiency
- Circular economy
- Environmentally sustainable management of living natural resources and land
- Climate change adaptation

#### Social Use of Proceeds

- Access to essential services
- Social housing
- Affordable basic infrastructure
- Pandemic response
- Socio-economic advancement and empowerment
- Employment generation
- Food security and sustainable food systems

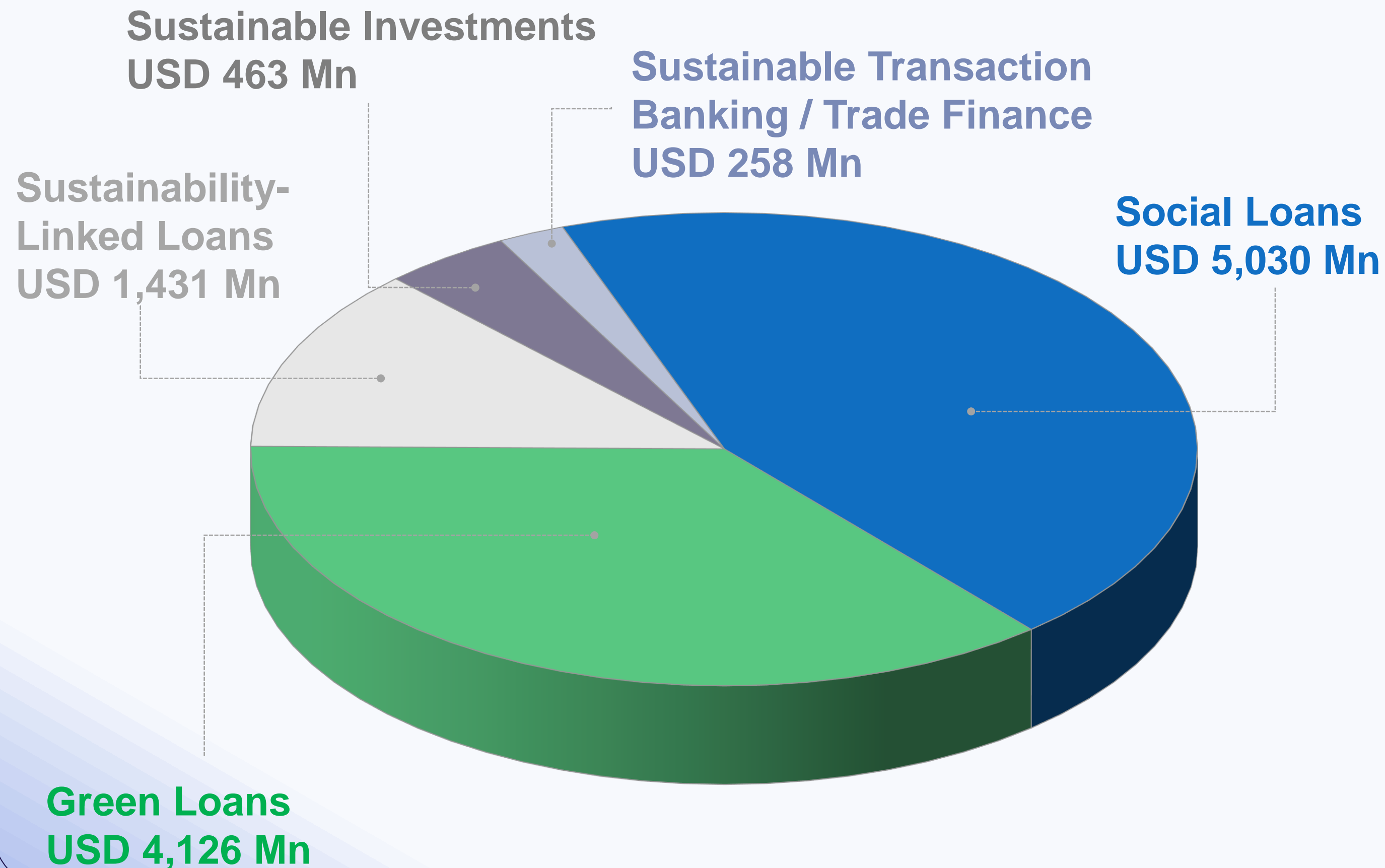
- Ambitious and relevant **Sustainability Performance Targets** and KPIs
- **Externally verified**
- KPIs include, e.g.,
  - Reduction in GHG emissions
  - Reduction in energy consumption
  - Increase in renewable energy

- **Credible climate transition plan**
- Paris aligned and/ or science-based **climate targets**
- Criteria includes, e.g.,
  - Decarbonisation technologies
  - Use of low GHG sustainable fuel
  - Switch to electric or hydrogen engines

# QNB continues to leverage the award-winning SFPF and client engagement to further activate and grow its sustainability portfolio

As at 31 December 2025

## QNB Group's total sustainable lending portfolio USD >11 Bn



**>64%**

Increase in green financing since 2021

Participation in sustainability-linked syndicated lending worth

**USD >19.5 Bn**

with direct participation of over

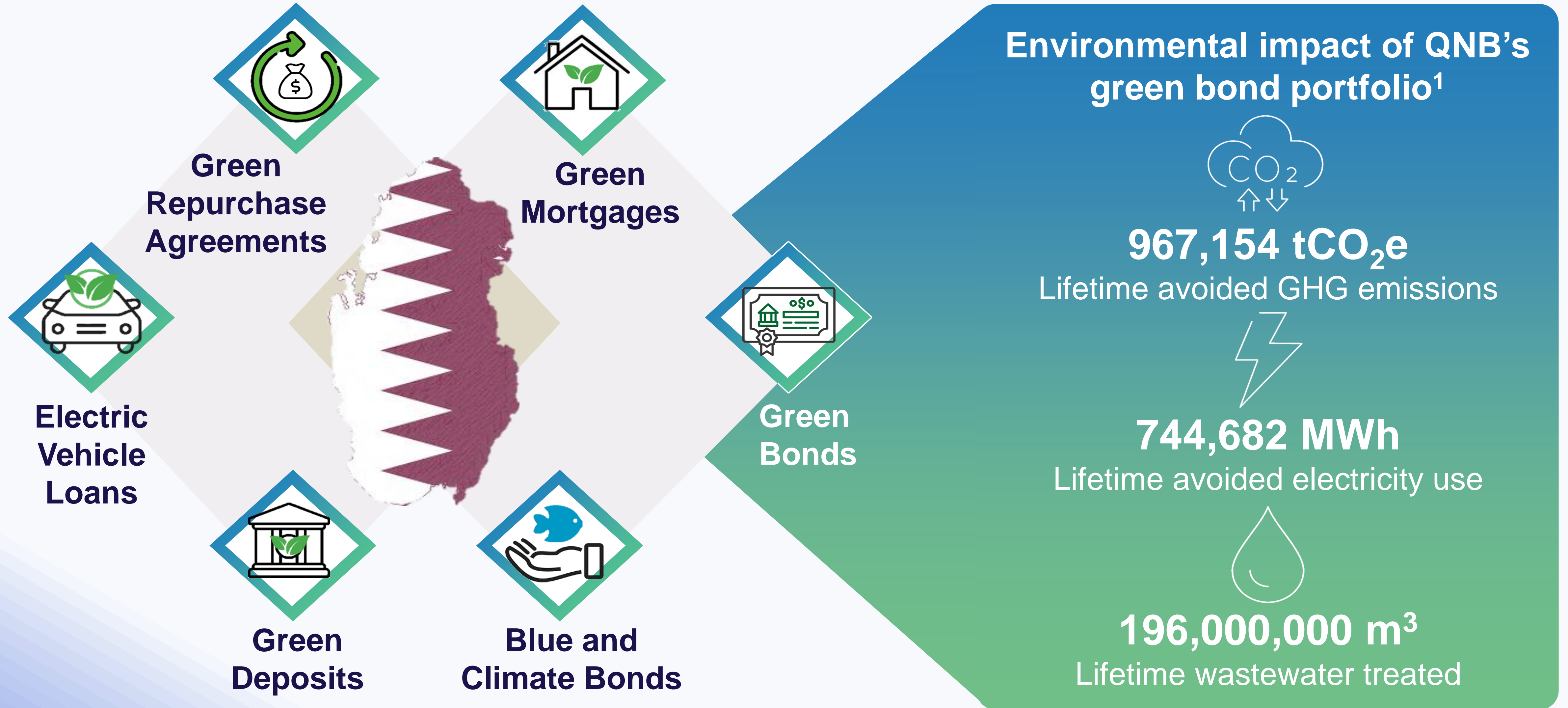
**USD 1.4 Bn**

Green and Sustainable bonds

**USD 2.5 Bn**

total issued since 2020

# QNB is recognised as a leader in sustainable financing, launching a number of pioneering products and transactions into the market






# Sustainable operations at a glance





As at 31 December 2025

Non-exhaustive

### Environmental impact

-  **100%**  
Renewable energy in QNB Türkiye, India, and UK operations
-  **14001 & 50001**  
ISO certifications for Environmental and Energy<sup>1</sup> Management
-  **51% reduction in GHG emissions**  
Total reductions since 2017

### Gender diversity

-  **2**  
Newly appointed QNB Group female board members<sup>1</sup>
-  **0.94**  
Female/ male pay ratio
-  **49%**  
Female employees
-  **34%**  
Women in middle and senior management

Deloitte & Touche Middle East provided **independent limited assurance** in 2025 on: Reporting in accordance with GRI Universal Standards, Female employment rate, Percentage of female Board members in subsidiaries, and GHG Scope 1, Scope 2, and Scope 3: Business Travel emissions

# We have integrated ESG principles into our operations to align with international best practices and embed sustainability into our DNA

## Commitment to global and regional frameworks



- 100% renewable energy sources in Türkiye, India and UK operations (52% of Group energy consumption)
- Acquisition of 5 MV solar power plant in Türkiye, and installed solar energy stations in all owned stand-alone buildings in Egypt

## Protecting environment and society

## Focus on our people – employee value proposition



- Continued emphasis on **diversity, inclusion, and nationalisation** for our people and talent
- Focus on **learning and development, capabilities building, and succession planning**
- >1.3 Mn hrs of employee training in 2025 (in-person and online)

## Independent assurance on reporting<sup>1</sup>



- Established **Third Party Risk Management** assessments
- Embedded **Supplier Code of Conduct** as part of centralised procurement requirement
- Conducted **site visits and inspections for 100% of manpower suppliers<sup>2</sup>** in Qatar



## Enhancing Third Party Risk Management (TPRM)

# QNB is recognised as a regional leader in climate financing and ESG initiatives through external ratings and international awards

As at 31 March 2026

Disclosures	2023	2024	2025
<b>MSCI</b> 	A	A	AA
<b>S&amp;P Global</b>	50 (85 <sup>th</sup> percentile)	52 (83 <sup>rd</sup> percentile)	59 (86 <sup>th</sup> percentile)
 <b>SUSTAINALYTICS</b>	23.6 (Medium risk)	21.9 (Medium risk)	16.7 (Low risk)
 <b>CDP</b>	B	B	B



**5x** Sustainable Finance Awards 2026 (Global Finance)

- Best Bank for Sustainable Finance in Middle East
- Best Bank for Green Bonds in Middle East
- Best Bank for Sustainability Bonds in Middle East

# For further information please refer to QNB's public reports and Sustainability page for all ESG-related policies and frameworks

## Public reports

- Click on the below reports for direct access



## QNB's Sustainability website

- Click on the below to visit QNB's Sustainability website



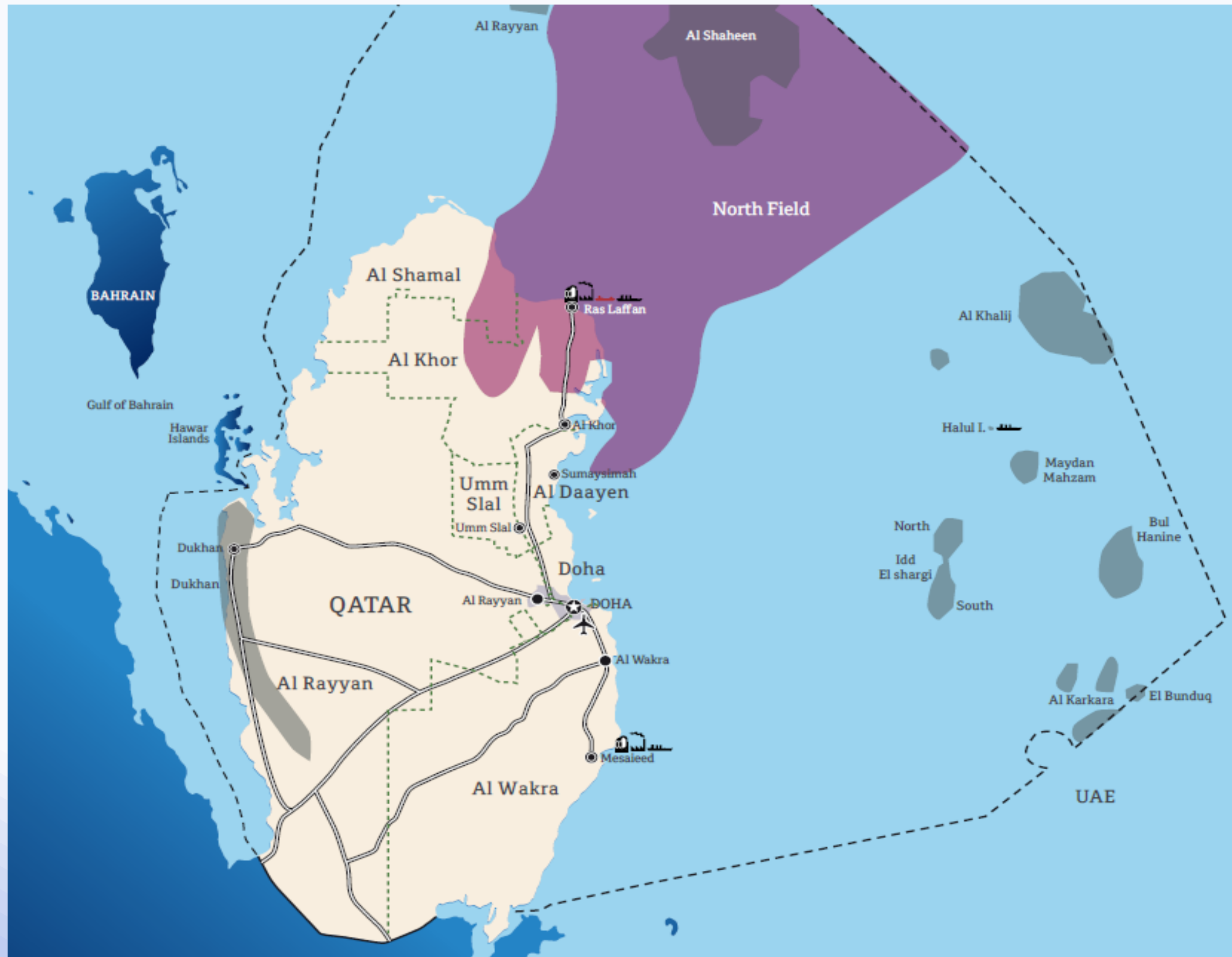
For queries please contact: [sustainability@qnb.com](mailto:sustainability@qnb.com)



# Economic Overview



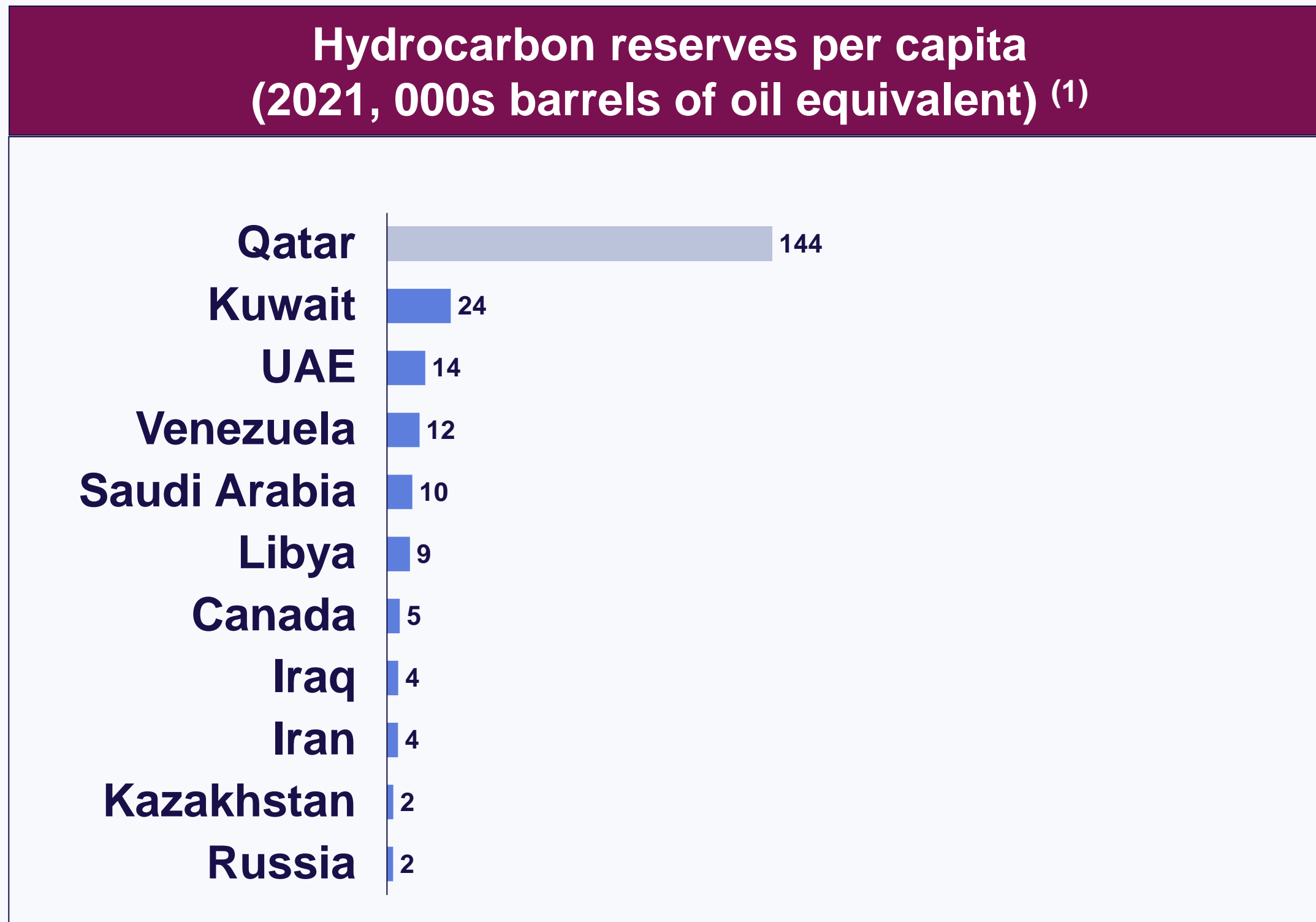
# Qatar is strategically located between Europe and Asia and possesses one of the largest gas reserves in the world



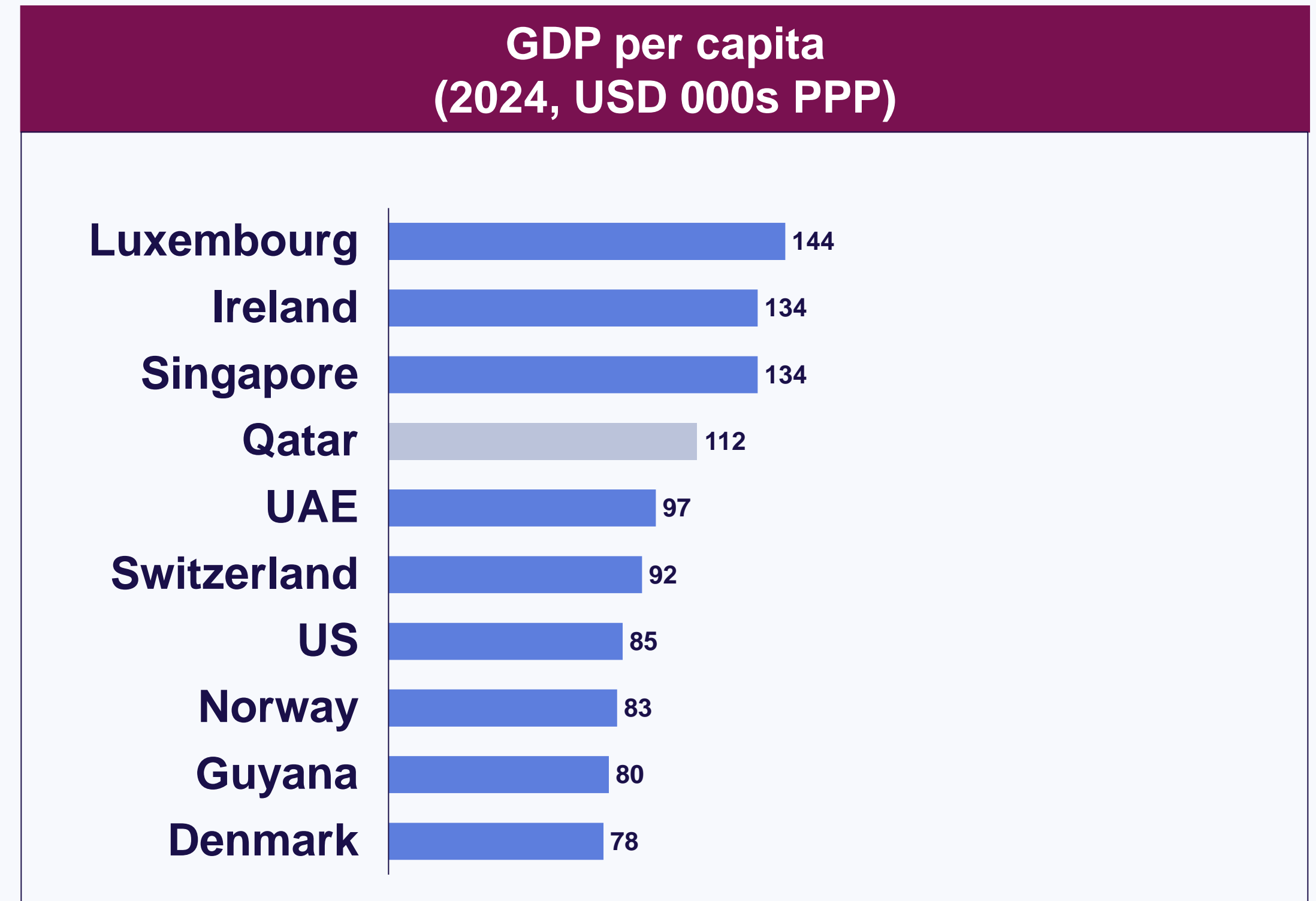
## Comments

- Qatar is a peninsula located in the Persian Gulf and is a member of the Gulf Cooperation Council (GCC)
- Qatar's total population is around 3 million
- Qatar is endowed with the world's largest hydrocarbon reserves on a per capita basis
- Qatar's hydrocarbon reserves are mostly held in the North Field; the world's largest non-associated gas field
- Qatar is one of the world's largest exporters of liquefied natural gas (LNG)

# The development of Qatar's vast hydrocarbon reserves make it one of the richest countries in the world

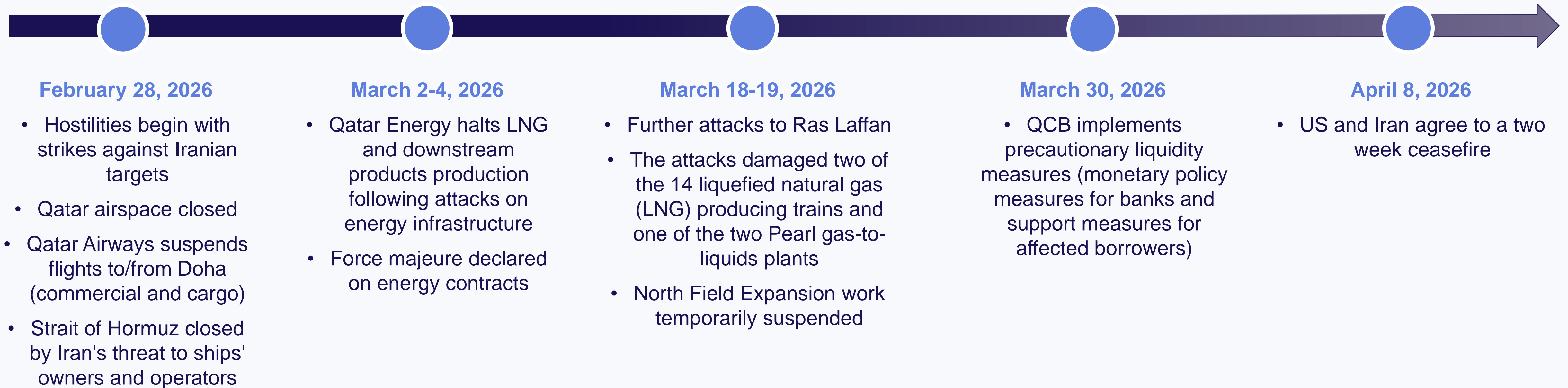


At current extraction rates, Qatar's proven gas reserves would last for over a hundred years



Development of the hydrocarbon sector has made Qatar one of the world's richest countries

# On the 28<sup>th</sup> of February 2026, the region entered an unprecedented conflict between the US, Israel and Iran



# Impact of current disruptions on different segment of Qatar's GDP

Qatar 2025 Nominal GDP (USD Bn)



The following sectors have been impacted due to disruptions:

## Mining and Quarrying

- Principal impact due to reduced LNG exports and damaged infrastructure

## Manufacturing

- Hydrocarbon related impact from reduced petrochemical exports

## Construction & Real Estate

- Minimal impact from construction and real estate due to import disruptions

## Wholesale and Retail Trade

- Impact from close of airspace, lower tourism and consumption

We expect that swift economic recovery after cessation of hostilities.

# The Qatari banking system remains resilient and has strong regulatory support

Resilient  
banking  
system and  
strong  
regulatory  
support

- The Qatari banking system remains robust and resilient
- Following QCB's review of recent geopolitical developments, QCB has reiterated that the financial system is operating from a position of strength, highlighting strong liquidity, capital levels significantly above regulatory requirements, and strong provisioning coverage against credit risks
- QCB has announced a set of precautionary measures to maintain orderly market functioning and support deep liquidity in the Qatari market, including unlimited Qatari Riyal repo facilities, the introduction of a term repo facility of up to three months, and a reduction in reserve requirements by 100 basis points
- QCB also has permitted banks to offer temporary payment deferrals for affected borrowers, subject to internal policies and supervisory guidance. This payment deferral is not expected to materially impact the banks' income statement
- QCB's financial stability framework explicitly focuses on ensuring the system can withstand shocks and continue performing its core functions. This is supported by macroprudential surveillance, stress testing, and regular financial stability reporting

# QNB has taken the necessary measures to continue full operations with availability of banking services across all segments

## Business continuity

- QNB maintains a well-established Business Continuity and Crisis Management framework that underpins the Group's operational resilience
- Supported by resilient infrastructure, diversified operating capabilities, and close coordination with national authorities and regulators, these arrangements have enabled the Group to sustain uninterrupted services

## Availability of banking services

- Digital banking channels of QNB were available throughout this period for our customers without any interruption due to our significant investments in IT infrastructure.
- As per regulatory guidance, QNB branches are open and with in-person attendance

## Liquidity strength

- QNB Group demonstrated strong results for Q1/ 2026, driven by strong liquidity, solid asset quality, low NPLs and loan loss coverage ratios, supported by stable financial performance
- In March 2026, QNB Group successfully issued an EMTN private placement amounting to USD1.75 billion, reflecting confidence in QNB Group's financial strength and its position as one of the largest financial institutions in the Middle East and Africa region
- QNB Group maintains a strong balance sheet and sound asset quality, reflecting our prudent approach across the markets we serve.

## Capital resilience

- QNB Group's Capital Adequacy Ratio remains strong at 19.4%, well above the regulatory requirements

## Strategic outlook

- QNB Group last year reviewed and updated its five-year corporate strategy to maintain its leading position as one of the largest banks in the Middle East and Africa, aiming to diversify our business and increase contribution from the international network



Thank you

