



Investor Relations Presentation

September 2023



Download our IR Application



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Notes:

All figures in US Dollars have been converted from Qatari Riyals based on the exchange rate of 1 US Dollar = 3.6405 Qatari Riyals
In certain cases, numbers may be rounded for presentation purposes



QNB at a Glance

QNB is a strong and highly rated bank with international footprint



-  #1 bank in the Middle East and Africa across all balance sheet metrics
-  International network with presence in more than 28 countries
-  Most valuable banking brand in the Middle East and Africa, worth USD 7.7 Bn¹
-  About 30,000 employees operating from more than 900 locations

Solid financial strength

Top-tier credit ratings

USD 39.1 Bn	USD 3.26 Bn
Market Cap.	Net Profit ²
USD 325.8 Bn	USD 0.33
Assets	EPS

A+	Aa3
Standard & Poor's	Moody's
AA	A
Capital Intelligence	Fitch



QNB's International Footprint

Sub-Saharan Africa



South Sudan: (1 Branch)



Togo: (669 Branches³ across Africa, though 20.1% stake in Ecobank)

Asia



Indonesia: (8 Branches, 95.63% stake in QNB Indonesia)



Singapore: (1 Branch)



India: (1 Branch)



China / Hong Kong: (1 Representative office, 1 Branch)



Vietnam: (1 Representative office)

North Africa



Egypt: (232 Branches, 95.0% stake in QNB ALAHLI)



Libya: (1¹ Representative office)



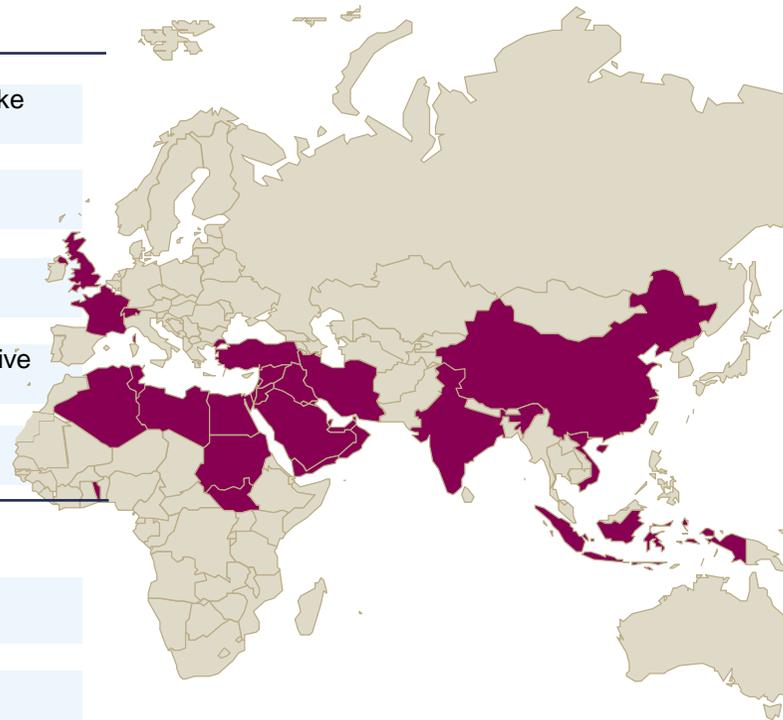
Tunisia: (29 Branches, 99.99% stake in QNB Tunisia)



Sudan: (1 Branch)



Algeria: (9¹ Branches)



Middle East

Qatar: (50 Branches)



KSA: (2 Branches)



UAE: (7¹ +1¹ Branches, 40.0% stake in CBI)



Syria: (8 +29¹ Branches, 50.8% stake in QNB Syria)



Palestine: (15¹ Branches)



Iraq: (8 +1¹ Branches, 54.2% stake in Mansour Bank)



Oman: (5 Branches)



Bahrain: (1¹ +1¹ Branch)



Kuwait: (1 Branch)



Lebanon: (1 Branch)



Yemen: (1 Branch)



Iran: (1 Representative office²)



Jordan: (106¹ +2¹) Branches, 38.6% stake in Housing Bank of Trade & Finance)



Europe

United Kingdom: (1 +1¹ Branch)



France: (1 Branch)



Switzerland: (1 Branch, 100% stake in QNB Suisse SA)



Turkiye: (436 Branches, 99.88% stake in QNB Finansbank)



1: Includes the branches / representative offices from subsidiaries and associates

2: Dormant

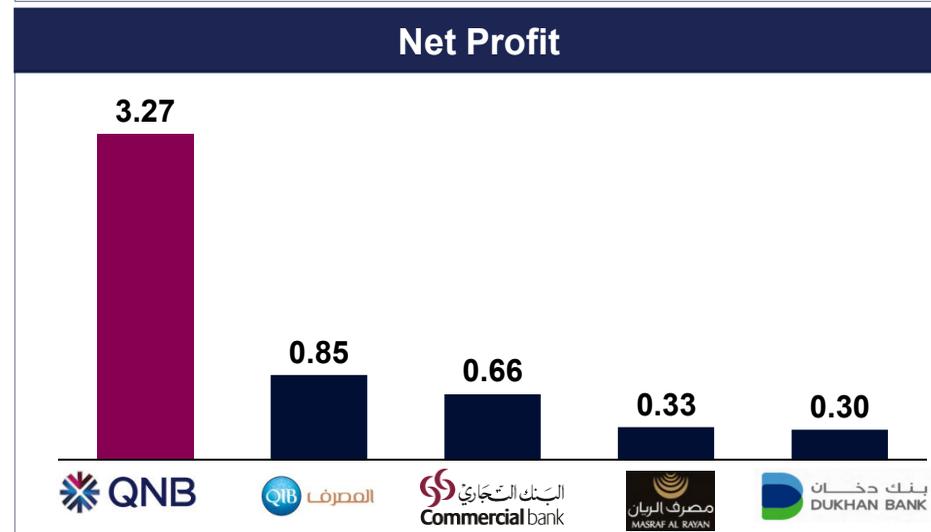
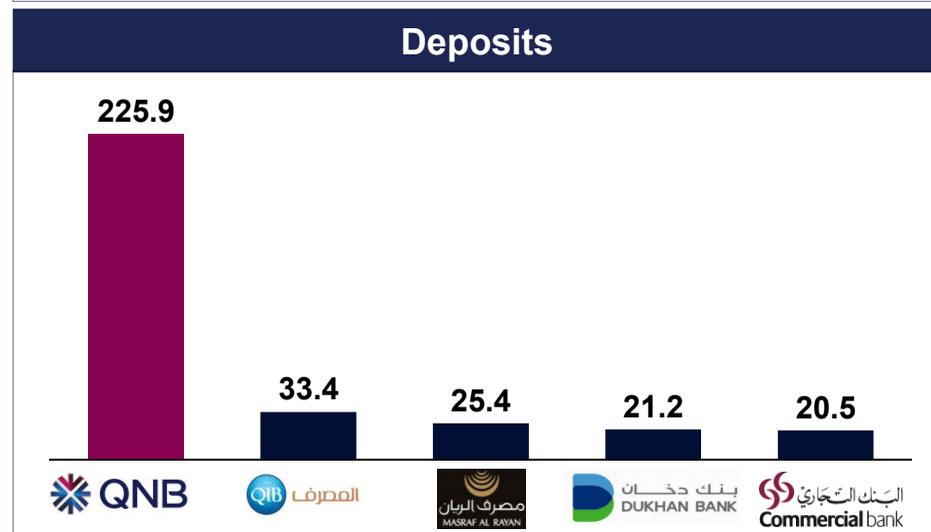
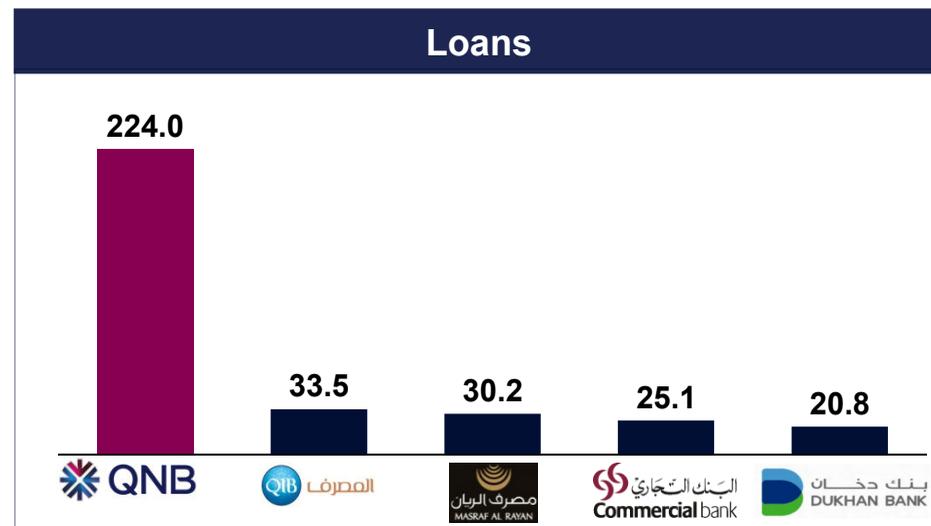
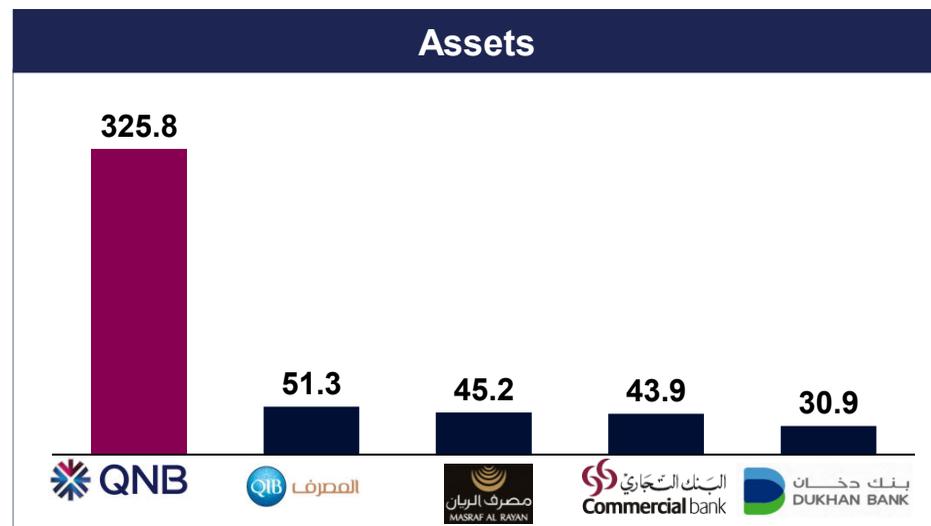
3: The branch data for Ecobank is as at September 2023



QNB Comparative Positioning – Qatar and MEA

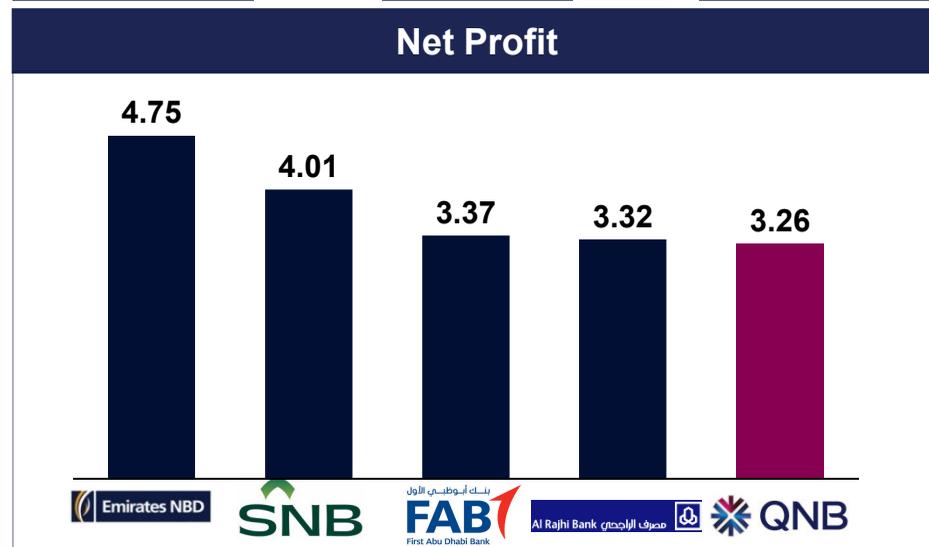
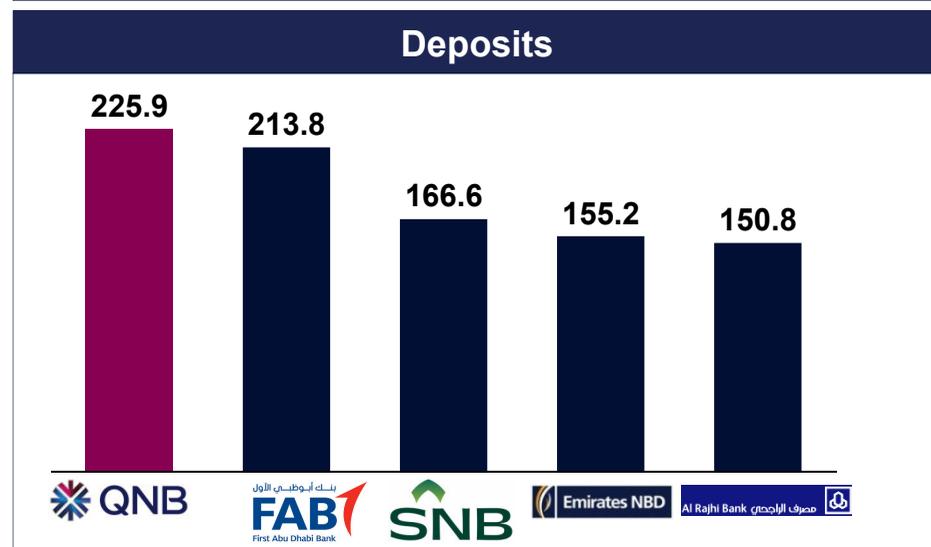
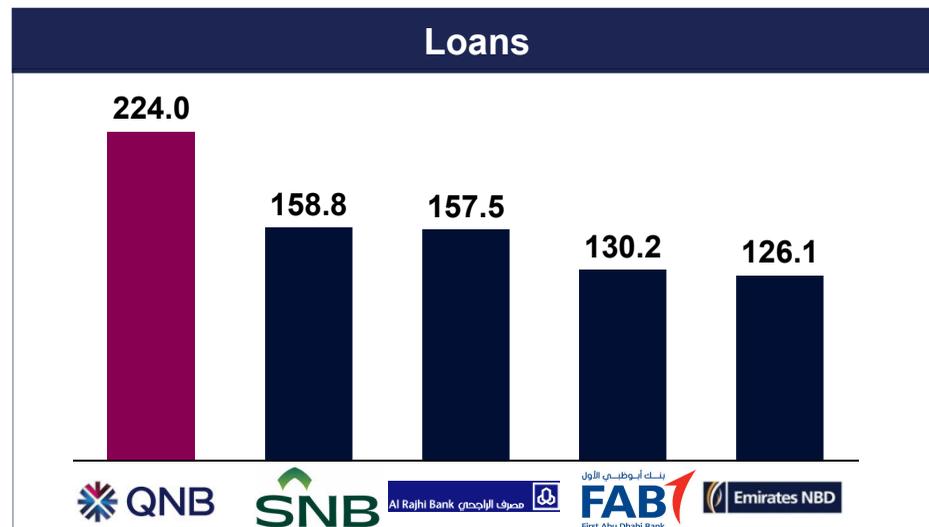
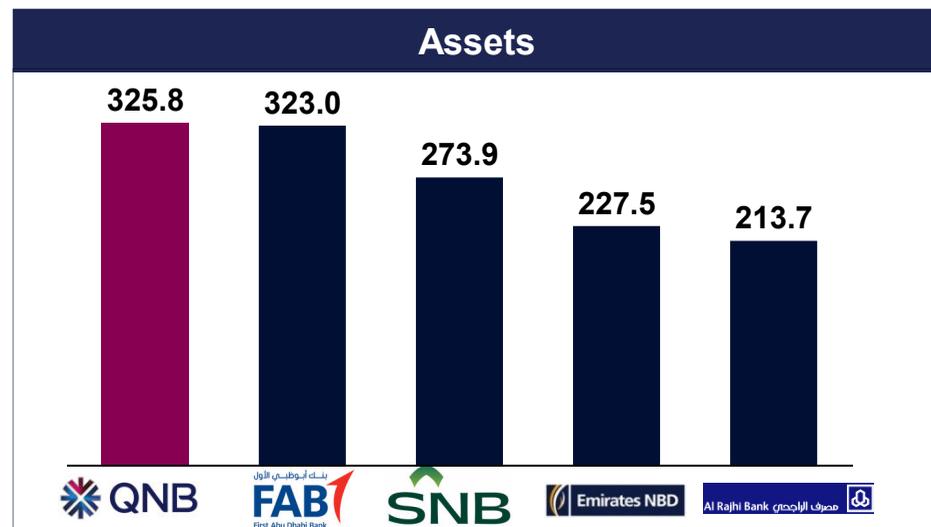
Top 5 Listed Domestic Banks – September 2023

QNB continues to excel in the domestic market



Top 5 Listed MEA Banks – September 2023

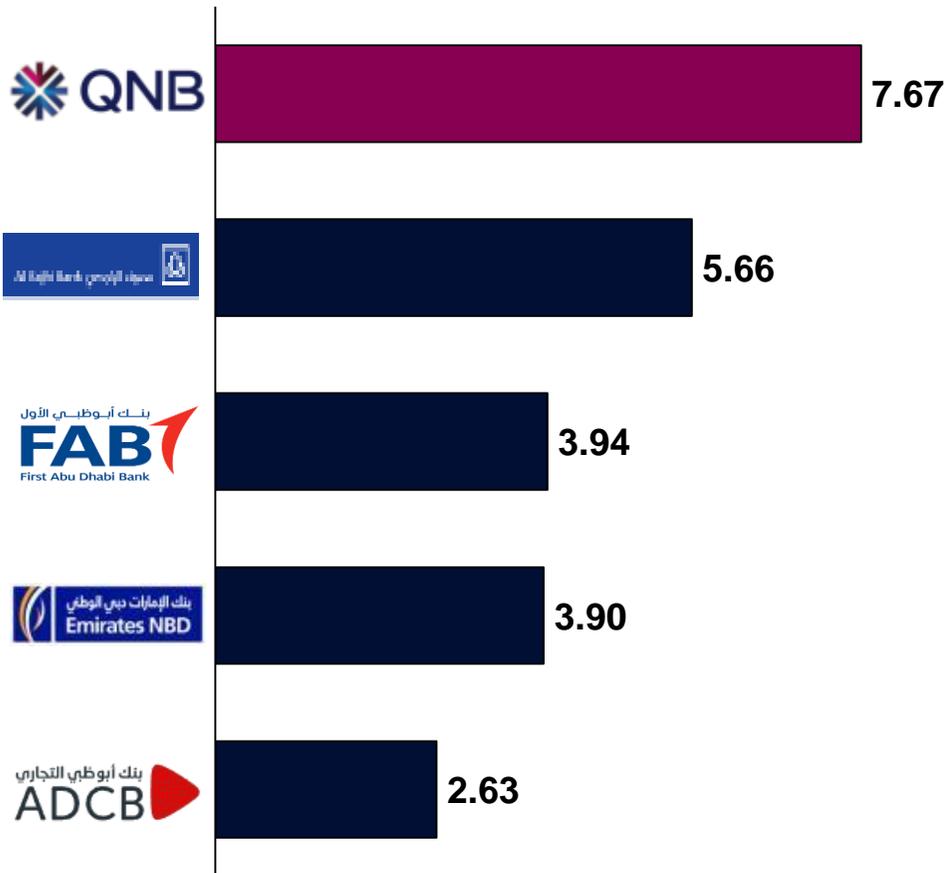
QNB maintains its position as the leading bank in the region across all balance sheet categories



QNB is the leading financial institution in the MEA region with regards to brand value

Brand value (USD Bn)

Top MEA banking brands



Key highlights

- QNB retains the most valuable Banking Brand in Middle East and Africa region
- 2023 Brand Value for Group increased to USD 7.67 billion
- Brand Strength Index (BSI) for QNB Group increased by 1.7 to 85.2
- In the 2023 Global Banking Brands League Tables, QNB rank remained unchanged at 45th position
- In the 2023 Global 500 Brands (all categories), QNB moved up 15 places to 290th position from 305th spot in 2022



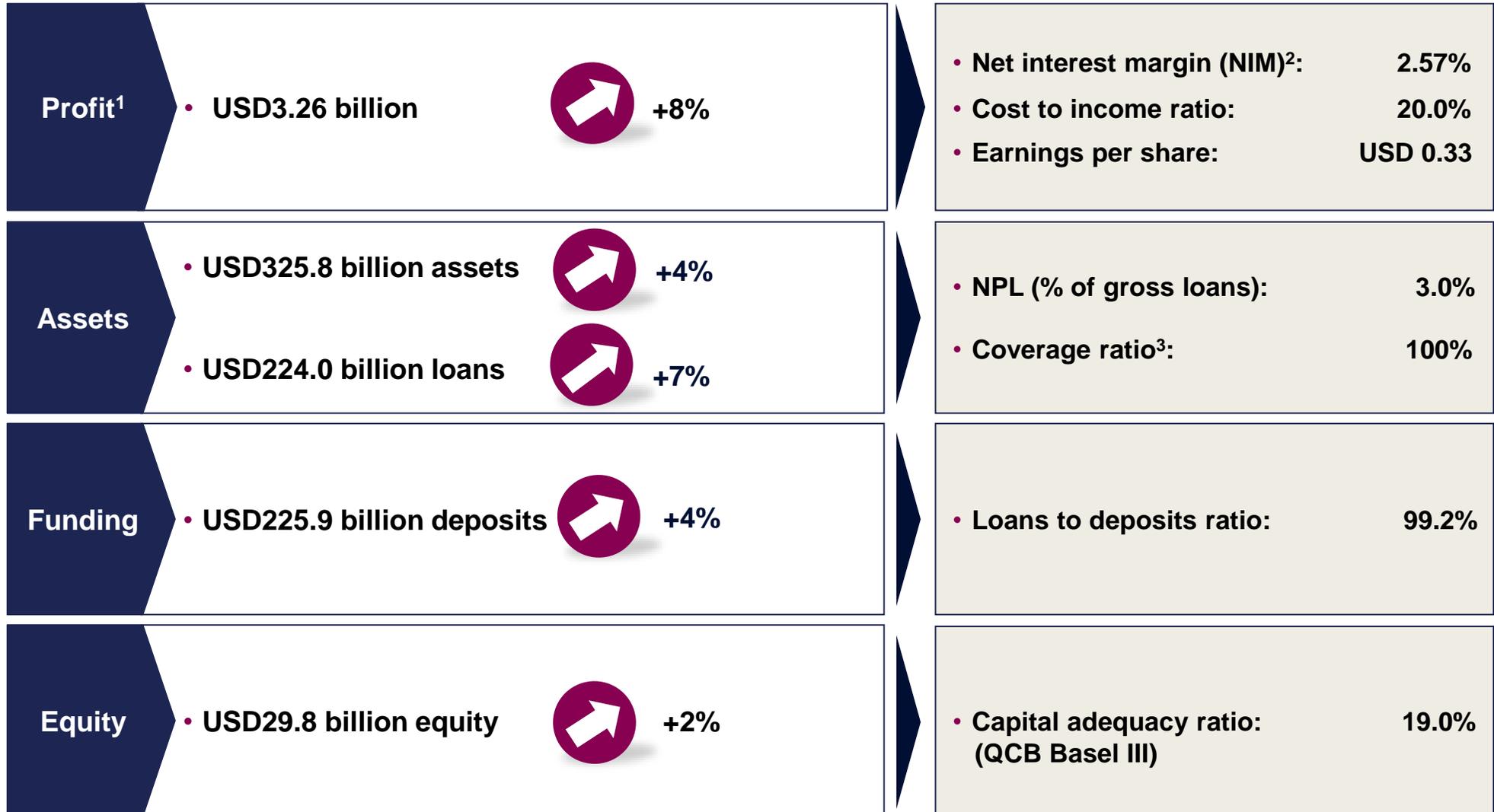


Financial Highlights

QNB Group demonstrate sustainable growth

Financial Highlights (as at 30 September 2023)

 Growth vs. September 2022



QNB ALAHLI

Financial Highlights (as at 30 September 2023)

 Growth vs. September 2022

Profit	<ul style="list-style-type: none"> • USD365.8 million (EGP11.2 billion)  0% (+72%) 	<ul style="list-style-type: none"> • Net interest margin (NIM)¹: 6.15% • Cost to income ratio: 22.1%
Assets	<ul style="list-style-type: none"> • USD19.2 billion assets (EGP593.0 billion)  -16% (+32%) • USD8.0 billion loans (EGP246.7 billion)  -24% (+20%) 	<ul style="list-style-type: none"> • NPL (% of gross loans): 4.6% • Coverage ratio²: 85%
Funding	<ul style="list-style-type: none"> • USD16.0 billion deposits (EGP495.9 billion)  -16% (+33%) 	<ul style="list-style-type: none"> • Loans to deposits ratio: 49.8%
Equity	<ul style="list-style-type: none"> • USD2.0 billion equity (EGP62.2 billion)  -22% (+23%) 	<ul style="list-style-type: none"> • Capital adequacy ratio: 23.7% (QCB Basel II)

QNB FINANSBANK

Financial Highlights (as at 30 September 2023)

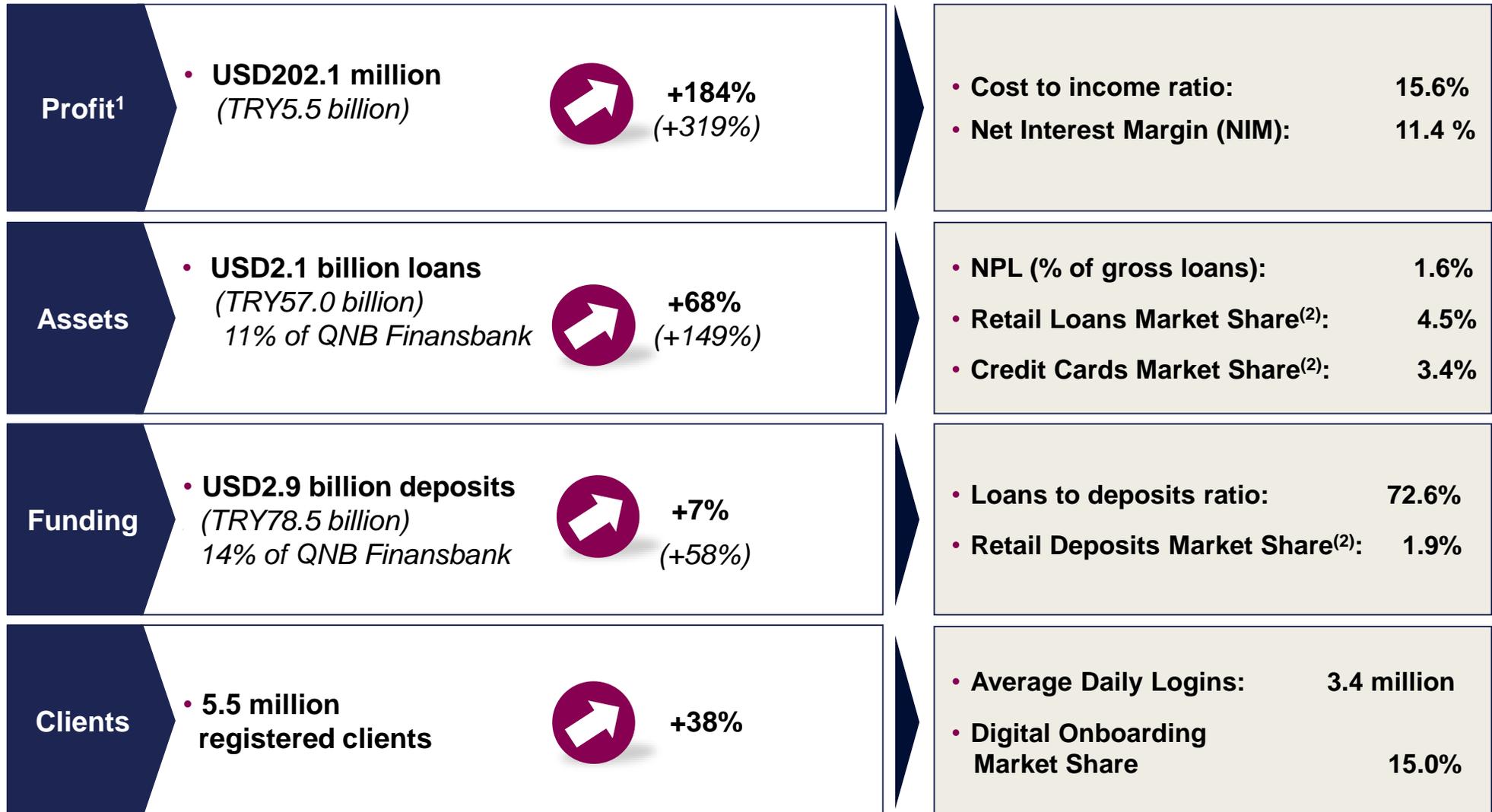
 Growth vs. September 2022

Profit	<ul style="list-style-type: none"> • USD280.3 million (TRY7.7 billion)  -15% (+26%) 	<ul style="list-style-type: none"> • Net interest margin (NIM)¹: 7.00% • Cost to income ratio: 25.8%
Assets	<ul style="list-style-type: none"> • USD33.4 billion assets (TRY914.4 billion)  +6% (+56%) • USD19.6 billion loans (TRY537.5 billion)  +11% (+65%) 	<ul style="list-style-type: none"> • NPL (% of gross loans): 1.3% • Coverage ratio²: 166%
Funding	<ul style="list-style-type: none"> • USD21.1 billion deposits (TRY578.7 billion)  +7% (+58%) 	<ul style="list-style-type: none"> • Loans to deposits ratio: 92.9%
Equity	<ul style="list-style-type: none"> • USD3.0 billion equity (TRY81.2 billion)  +21% (+79%) 	<ul style="list-style-type: none"> • Capital adequacy ratio: 13.1% (QCB Basel III) <i>After BRSA Relaxation Measures</i> 14.3%

Enpara Digital Bank (pro-forma standalone operations)

Financial Highlights (as at 30 September 2023)

 Growth vs. September 2022



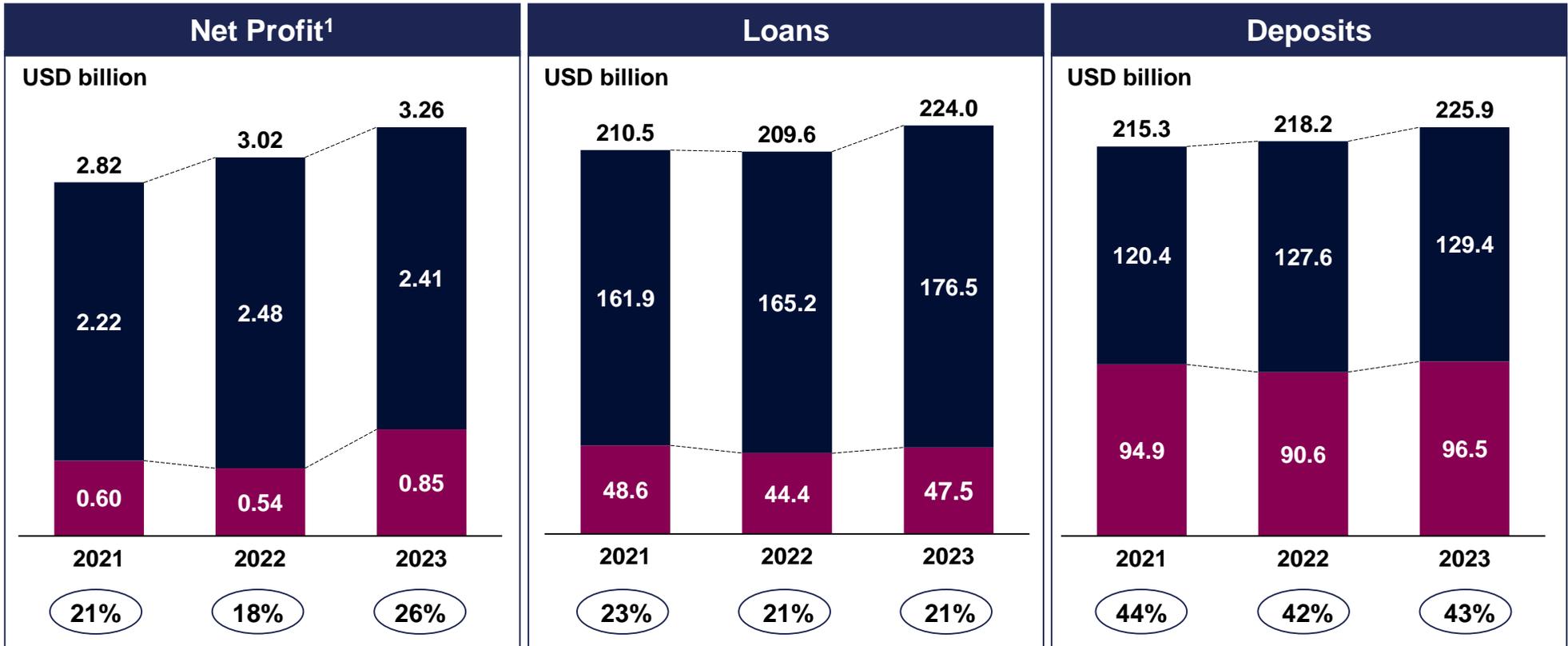
Enpara is currently the Digital Banking division of QNB Finansbank. QNB Finansbank has announced in Q4 2022 to assess a potential spin-off of its Digital Banking operations. The above are selected financial highlights of these operations:

- (1) Profit before tax
- (2) Market share among privately owned banks
- (3) All financial information is non-IAS 29

Strong domestic franchise with widespread geographical footprint contributes to diversification and growth

Geographical Contribution (as at 30 September)

■ Domestic
 ■ International
 % Share of International as percentage of the total

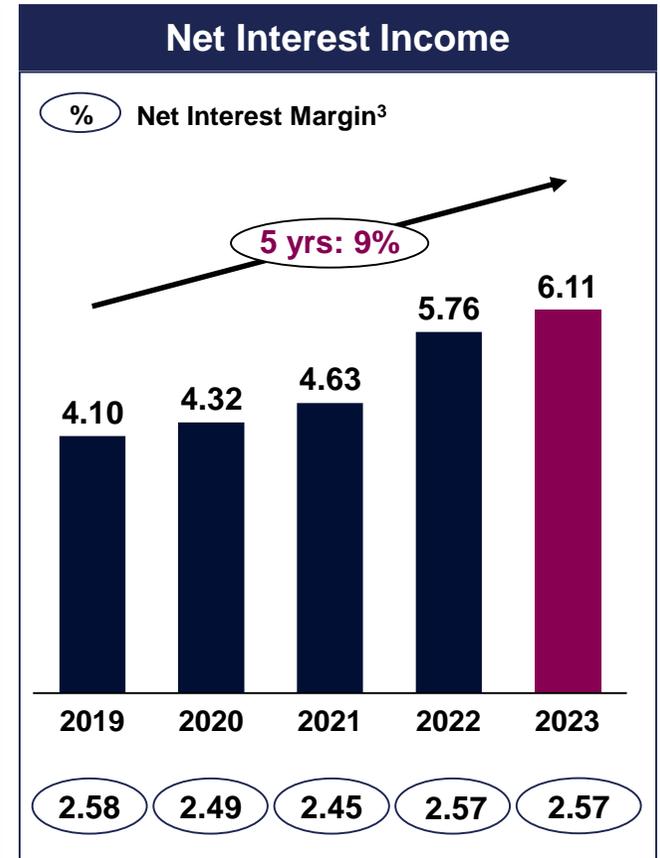
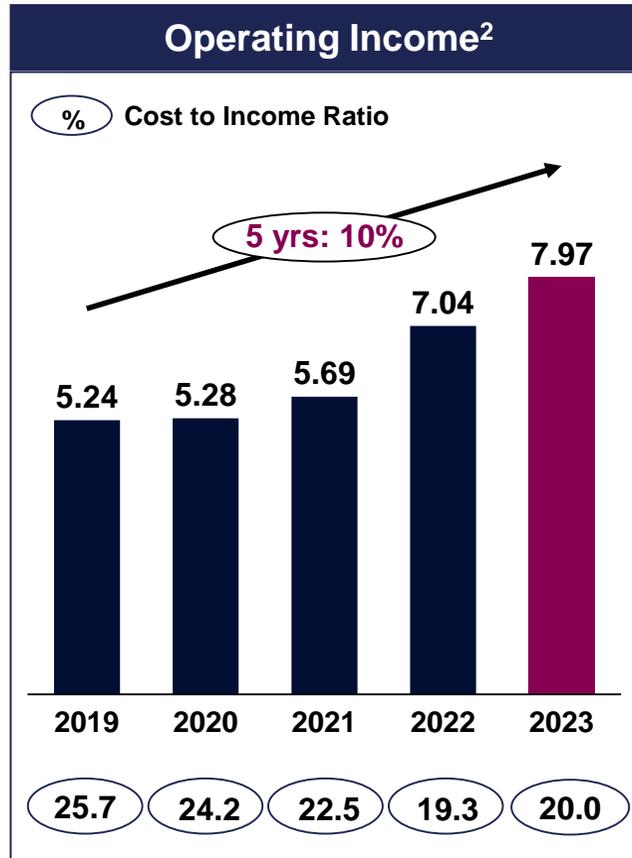
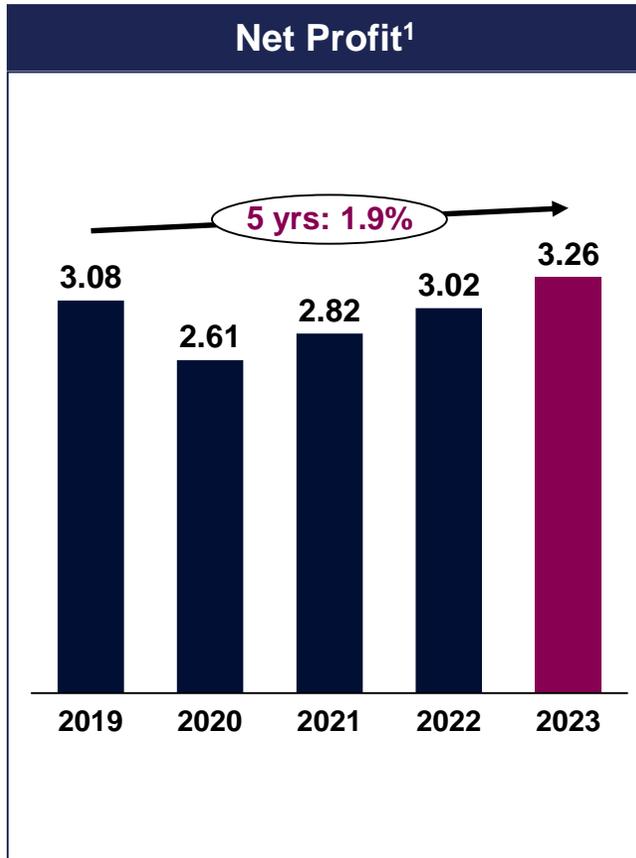


- Profit from international operations increased by USD0.25 Bn (42%) from 2021 to 2023

- Loans from Intl operations decreased by USD1.1 Bn (2%) from 2021 to 2023
- Deposits from Intl operations increased by USD1.6 Bn (2%) from 2021 to 2023

Consistent Profitability and Cost Discipline

Income Statement Breakdown (USD billion as at 30 September)



- Net Profit increased by 8.1% from September 2022

- Operating income increased by 13% from September 2022
- Best-in-class efficiency

- NII increased by 6% from 2022
- Strong NIM with the current size of more than USD325 billion of total assets

Source: Financial Statements

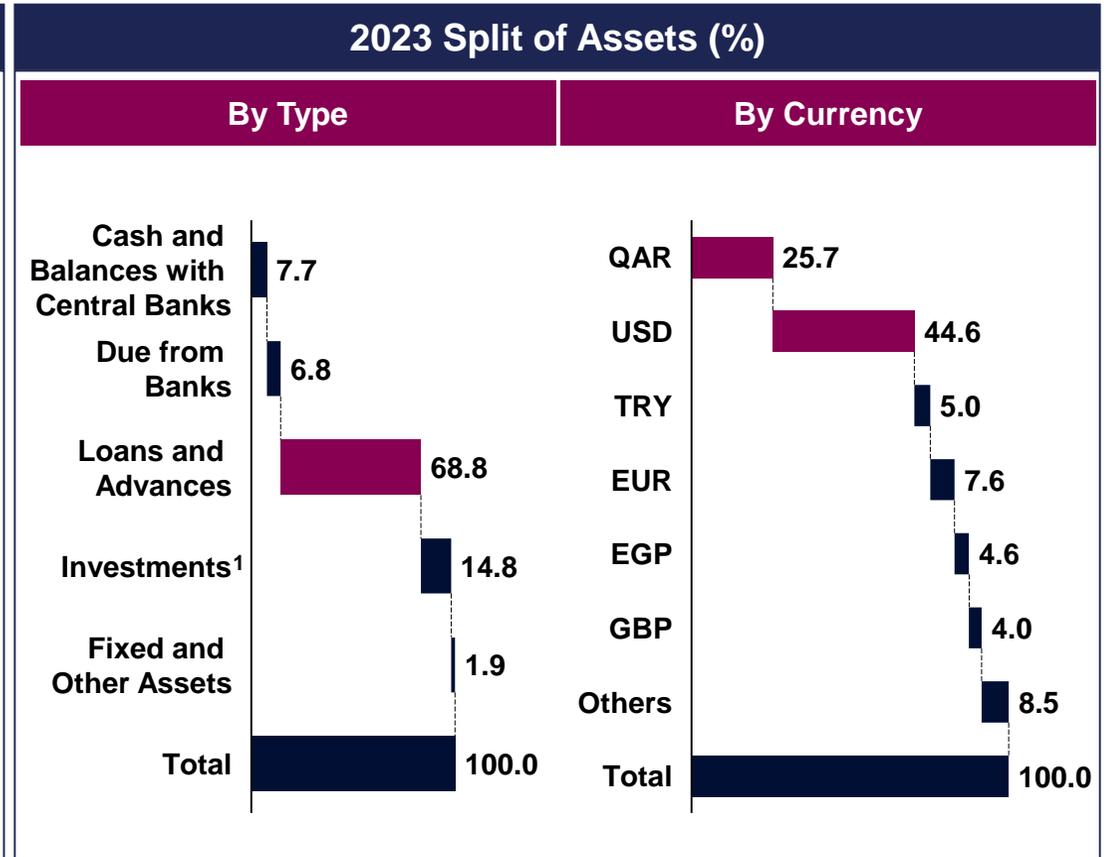
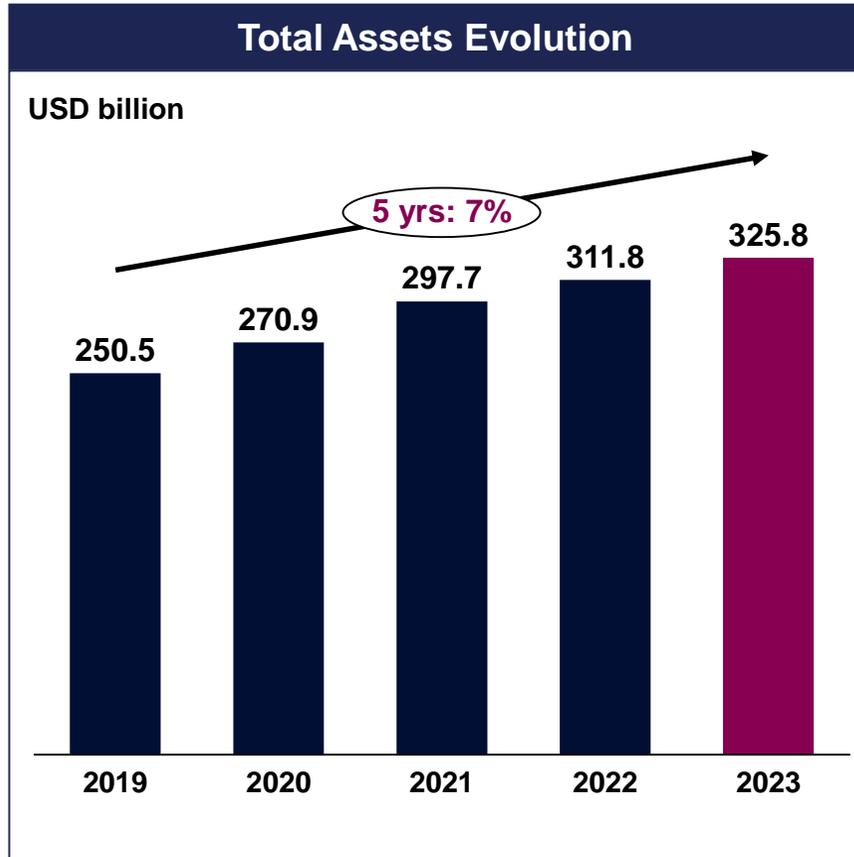
1: Profit Attributable in Equity Holders of the Bank

2: Operating Income includes Share of Results of Associates

3: Net interest margin calculated as net interest income over average interest earning assets

Asset growth driven by lending activities mainly in USD and QAR

Assets Analysis (as at 30 September)

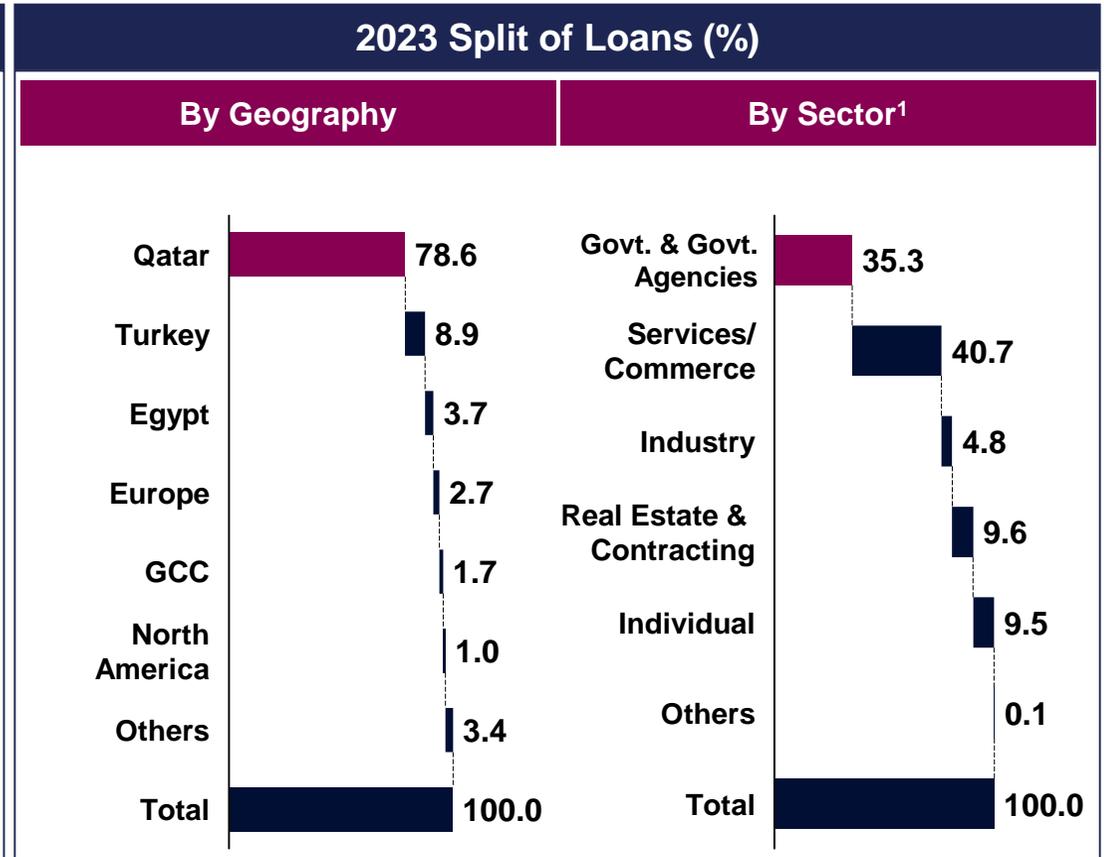
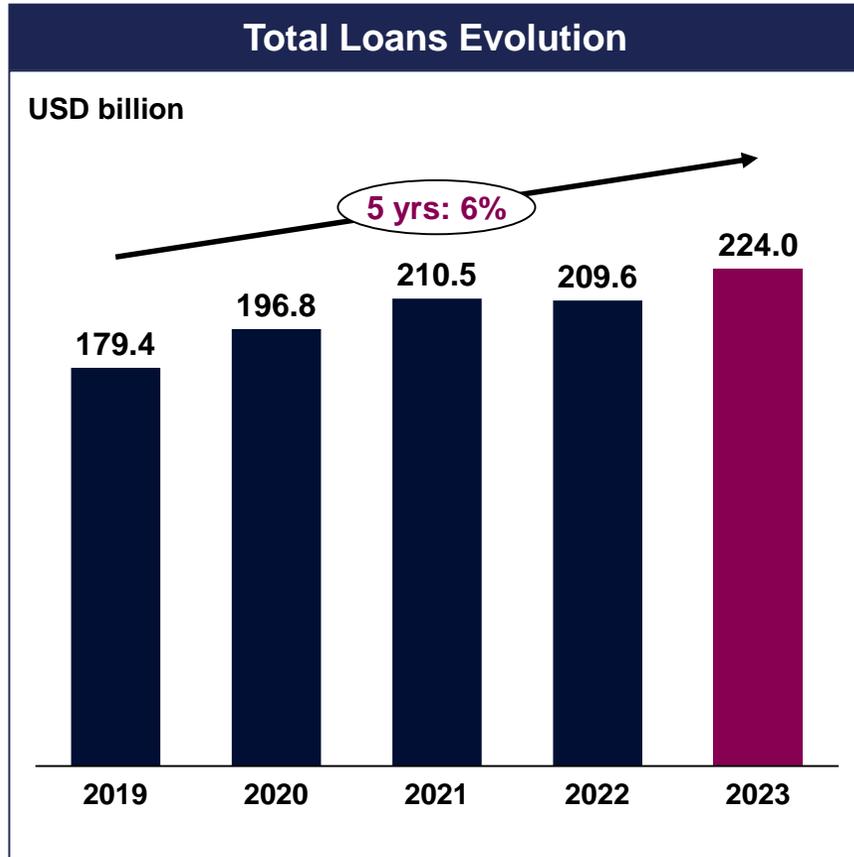


- Assets increased by 4% from September 2022

- Loans and advances represent 69% of total assets
- USD and QAR currencies account for about 70% of total assets

Stable loan momentum

Loan Analysis (as at 30 September)



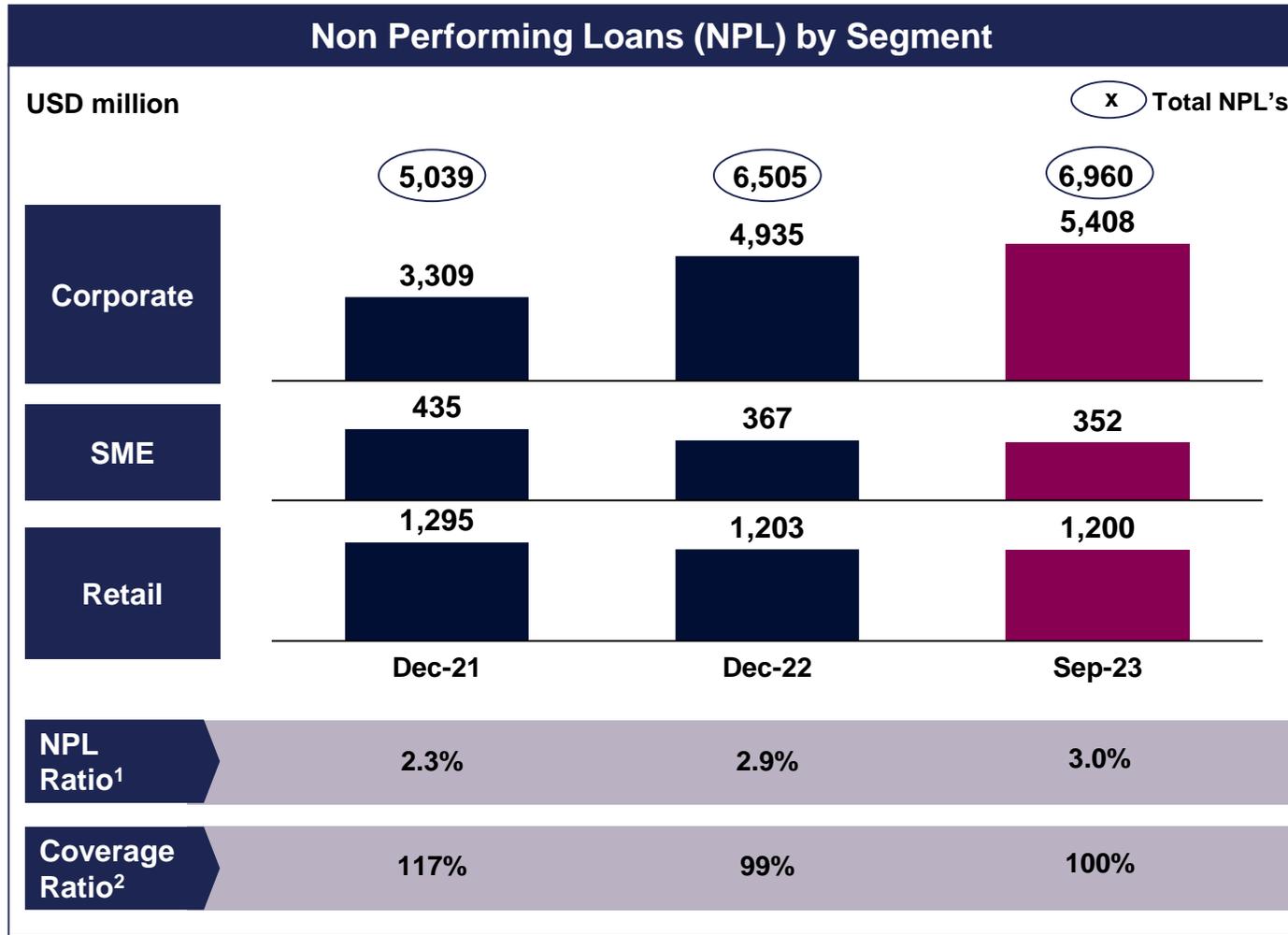
- Loans increased by 7% compared to September 2022
- 2018-2023 CAGR of 6%

- Loans denominated in USD represent 65% of total loans
- Loan exposures are of a high quality with 35% concentration to Government and public sector entities



High quality lending portfolio is underpinned by low NPL ratios

Asset Quality Analysis (as at 30 September)

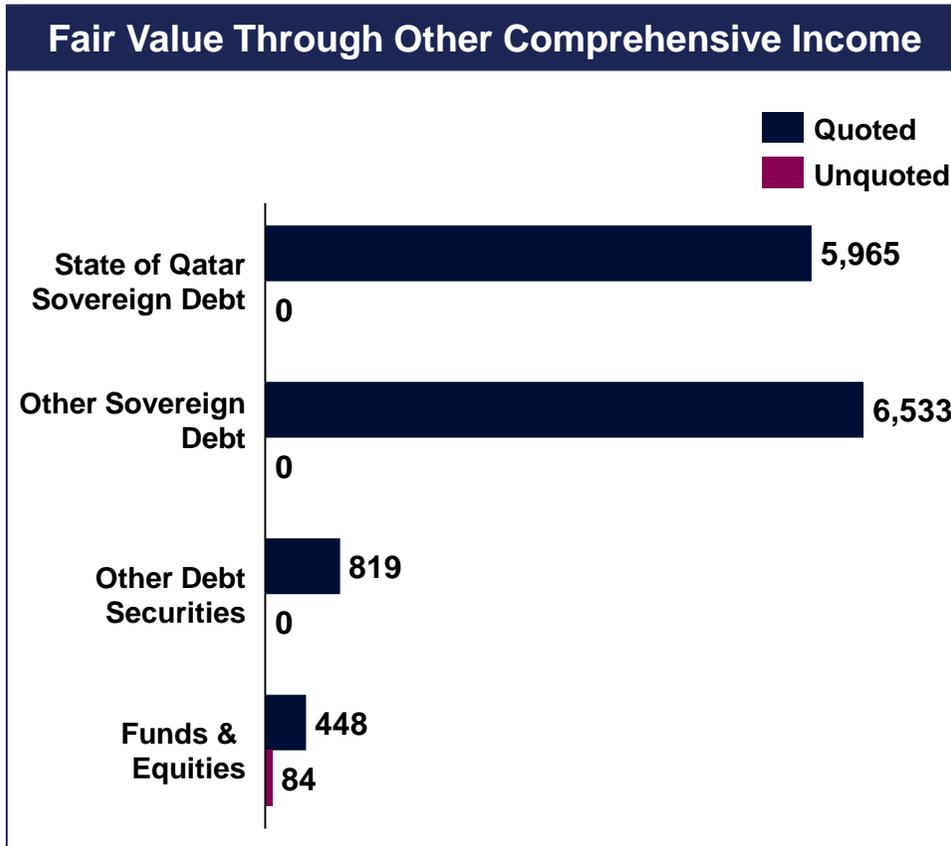


- QNB has continued to increase its provisions in response to the global economic situation on account of economic headwinds and uncertainties
- The bank's coverage ratio has remained robust amidst the economic slowdown, with a coverage of 100% as at September 2023
- Past dues are NPL after 90 days default
- There is an additional risk reserve of USD3,022 million which is greater than the 2.5% QCB requirements

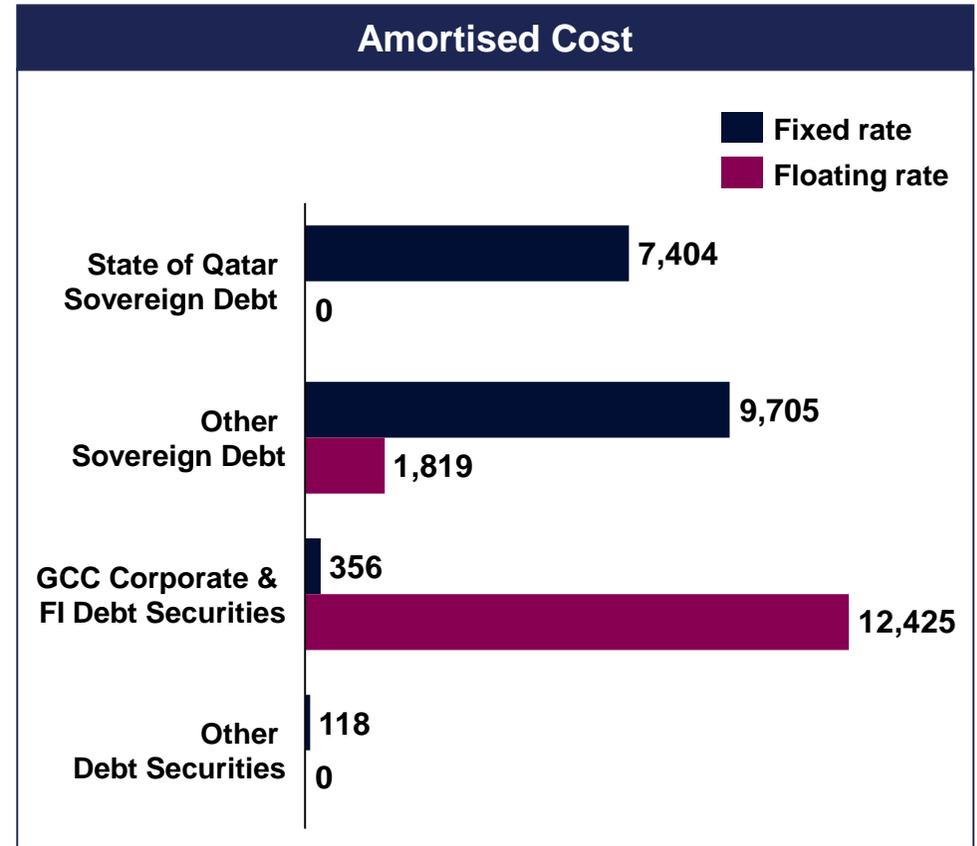


High quality investment portfolio with 69% of securities rated AA or Sovereign

Investments Analysis (USD million as at 30 September 2023)



- Quoted securities account for 99% of FVOCI Investment securities

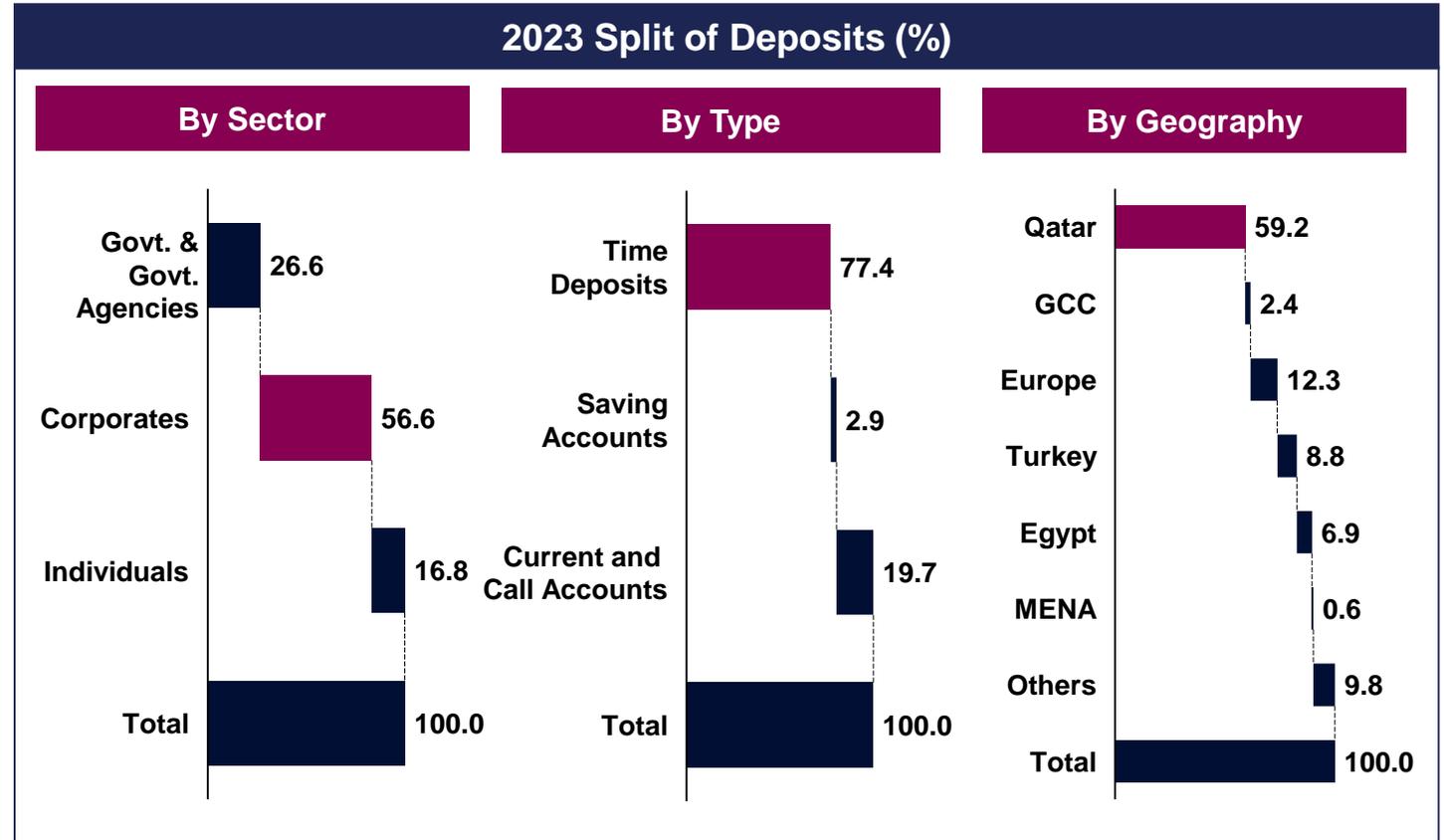
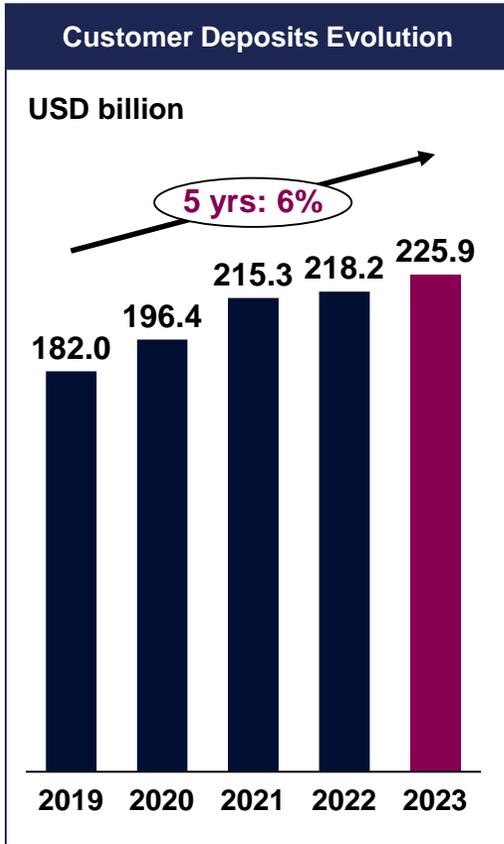


- Good mix of both fixed and floating rates securities



Robust growth in customer deposits and funding

Funding Analysis (as at 30 September)



- Deposits increased by 4% from September 2022
- 2018-2023 CAGR of 6%

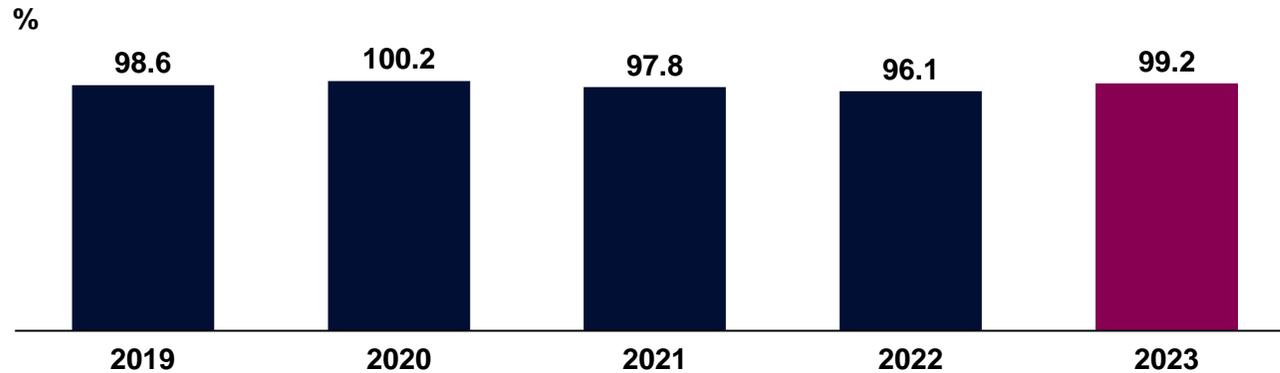
- QNB remains the public sector's preferred bank
- USD, EGP and TRY denominated deposits represent 45%, 6% and 6% of total deposits respectively



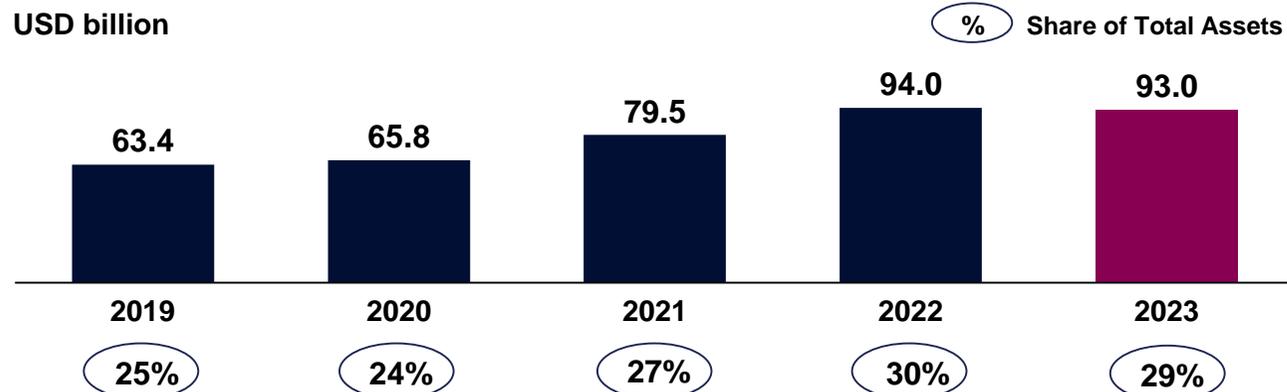
Solid liquidity profile

Liquidity Analysis (as at 30 September)

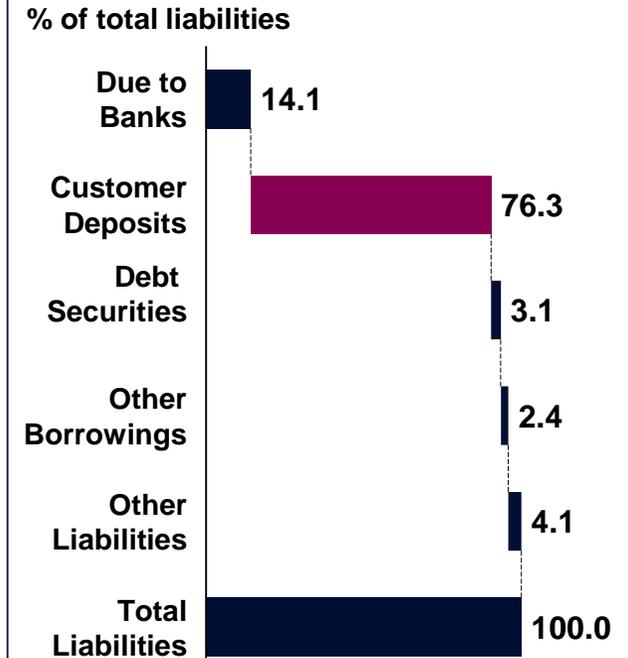
Loans to Deposits Ratio Evolution



Liquid Assets¹ Evolution



Sources of Liquidity

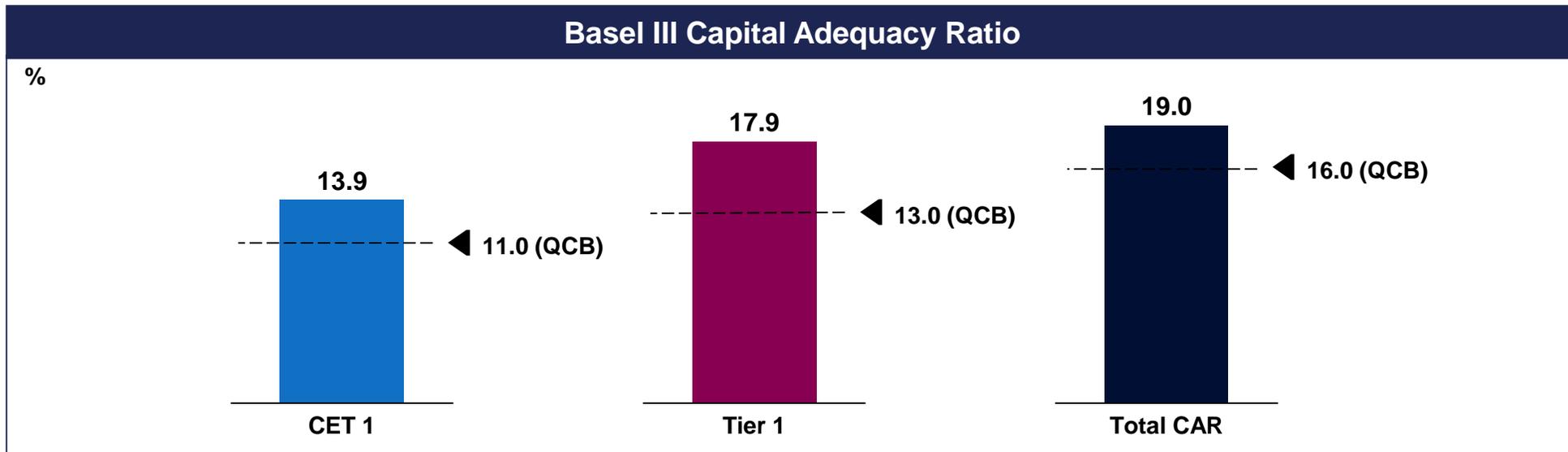


Key QCB Liquidity Ratios²

QCB LCR	166%
QCB NSFR	102%

Strong capital adequacy ratio maintained above both QCB and Basel III requirements

Capital Analysis (as at 30 September)



- Capital adequacy ratio is above QCB and Basel III requirements including the applicable DSIB buffer of 2.5%

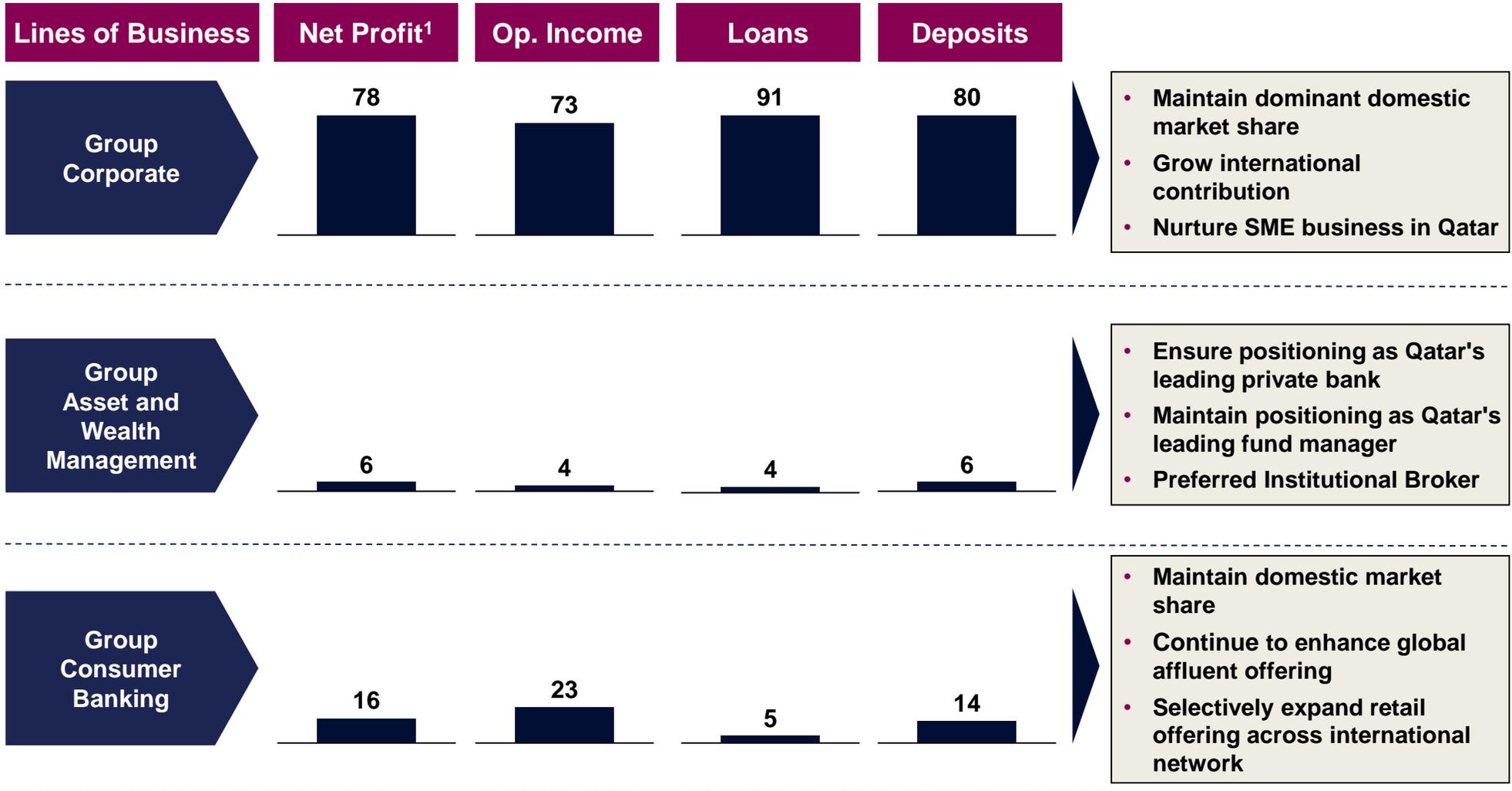
Minimum CAR Requirements

%	Without buffers	Capital Conservation Buffer	DSIB Charge	ICAAP Charge	Total Requirement
CET 1 ratio	6.0	2.5	2.5	-	11.0
Tier 1 ratio	8.0	2.5	2.5	-	13.0
Total CAR	10.0	2.5	2.5	1.0	16.0



Diversifying business mix will bolster sustainable growth

Business Mix Contribution (% share as at 30 September 2023)



IFRS 9 – Additional buffers for long-term earnings stability

Financial Impacts

- QNB implemented IFRS 9 with effect from 1 January 2018 based on the QCB guidelines.
- As per QCB instructions, ECL impact has been treated as Tier 2 Capital for CAR purposes with no amortisation of the transition impact.

Coverage ratio¹

30 September 2023	Stage 1	Stage 2	Stage 3
Due from Banks and Balances with Central Banks	0.2%	4.3%	-
Loans	0.3%	8.5%	100.5%
Investments	0.1%	5.7%	95.3%
Off balance sheet	0.2%	3.6%	27.8%

Cost of Risk for Lending²

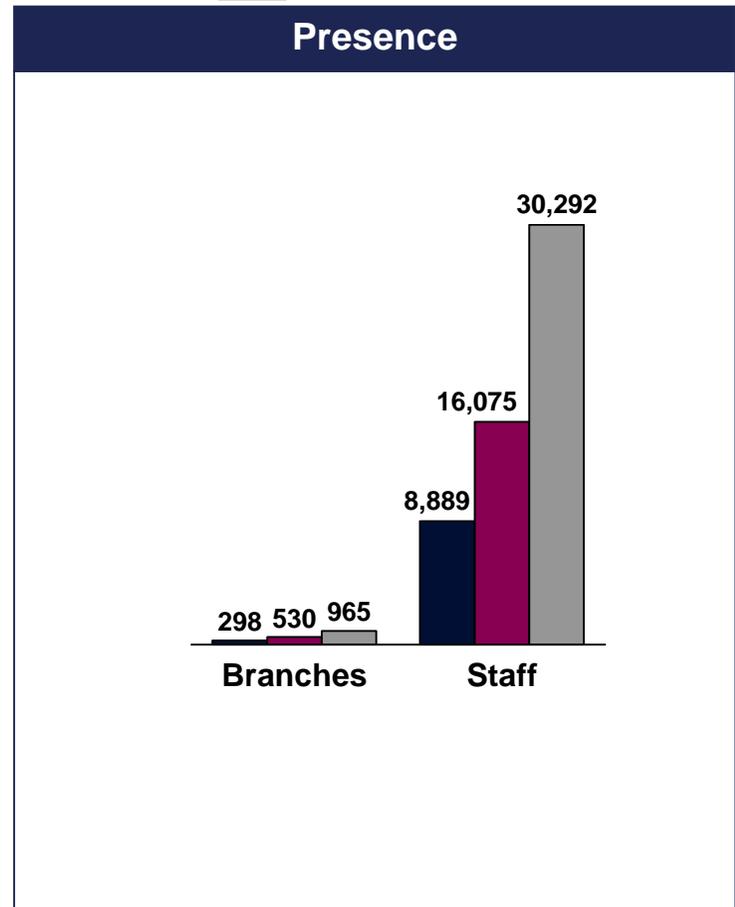
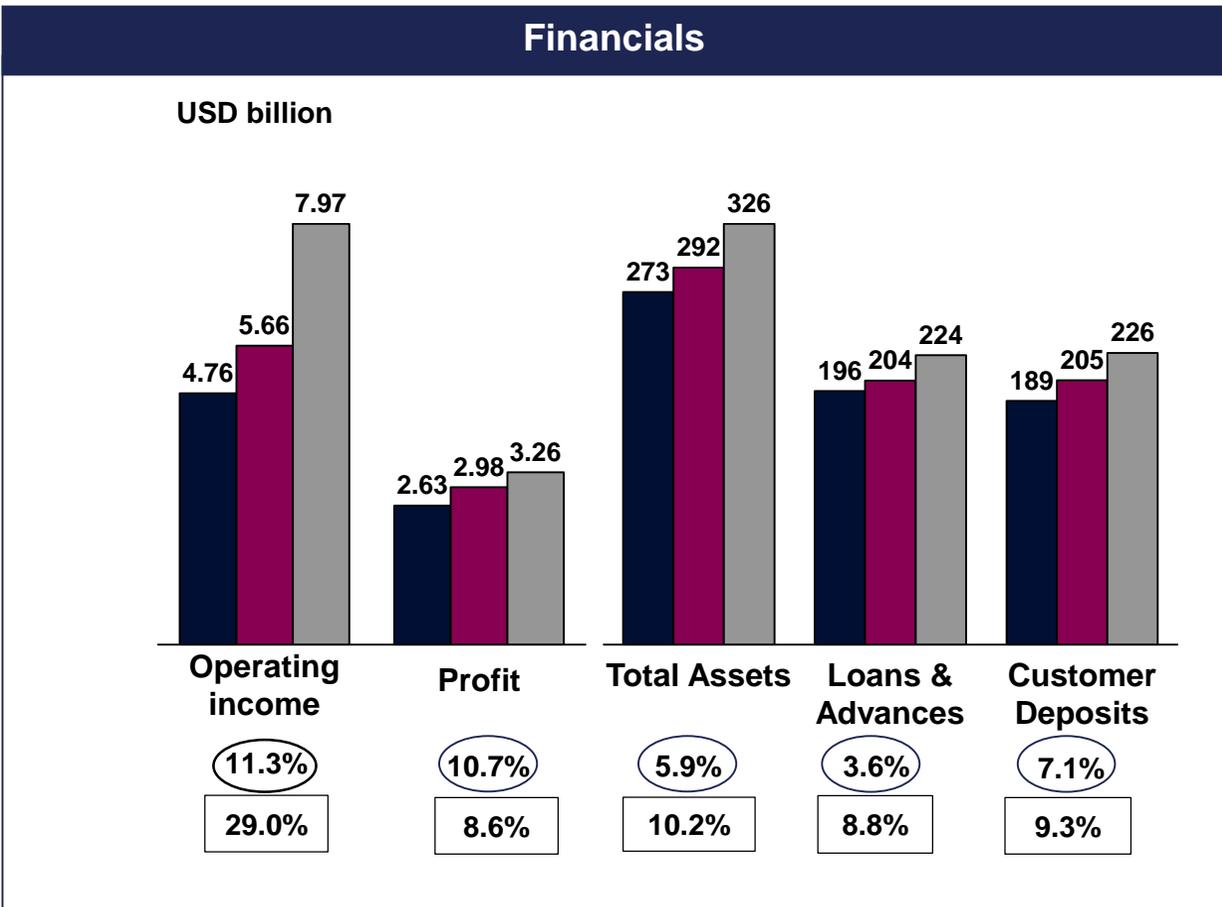
30 September 2023	Stage 1	Stage 2	Stage 3 (NPL)	Total
Cost of Risk	11bps	20bps	65bps	96bps

QNB Group Financials

Key data (as at September 2023)

■ QNB excluding QNB AA and QNB Finansbank
 ■ QNB incl. QNB ALAHLI
 ■ QNB incl. QNB Finansbank

% Contribution of QNB AA
% Contribution of QNB Finansbank

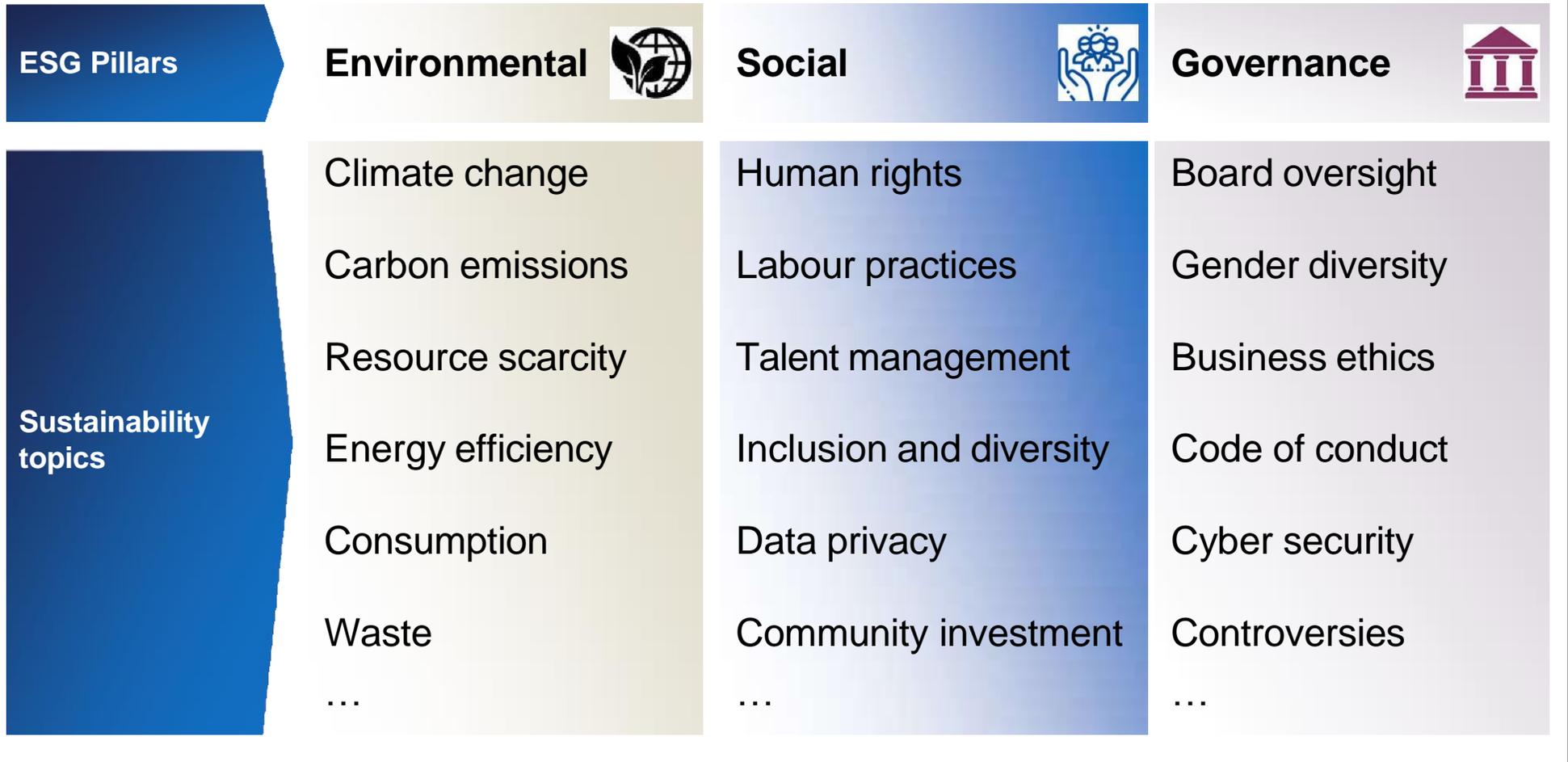




Sustainability

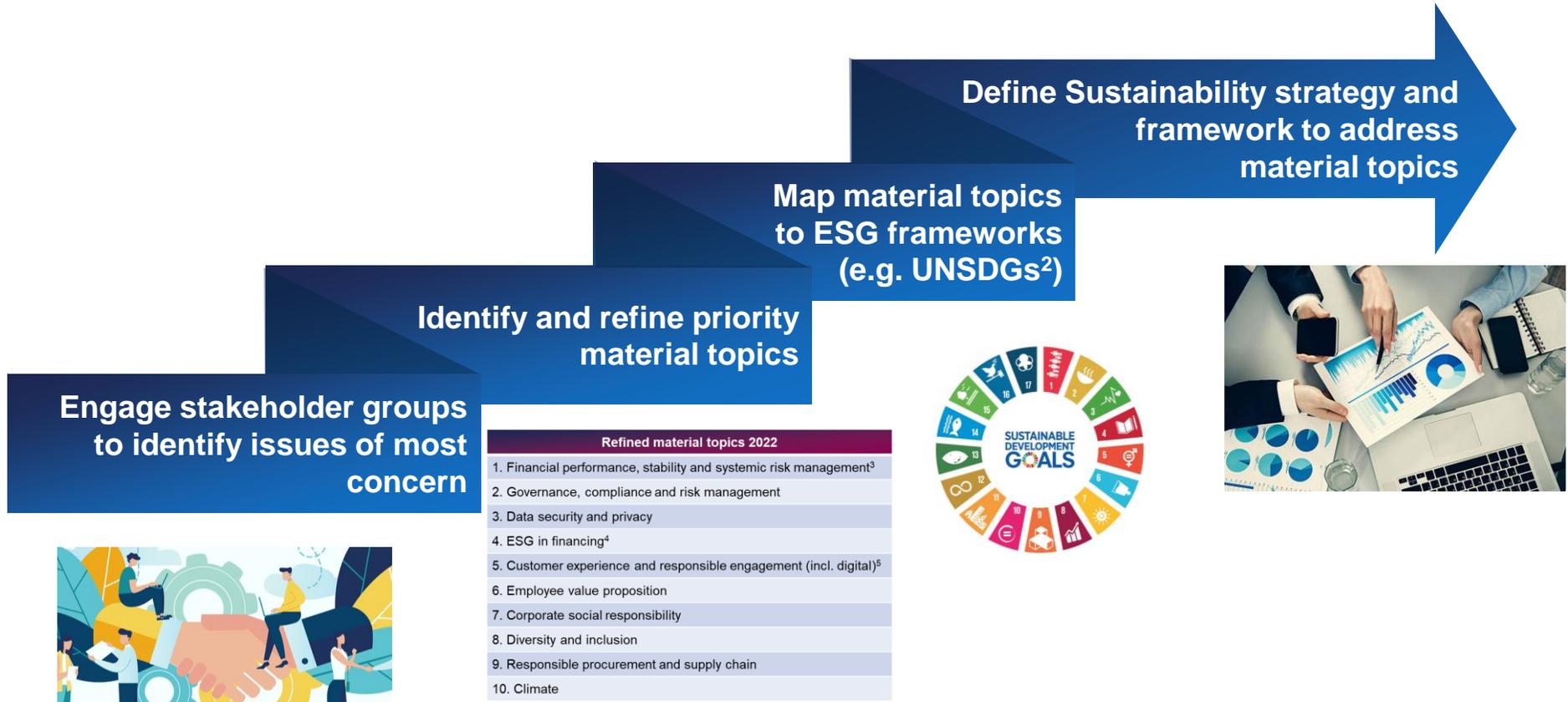
Sustainability entails delivering positive impact in the pillars and topics of Environmental, Social and Governance (ESG)

Universal sustainability topics mapped against the pillars of ESG



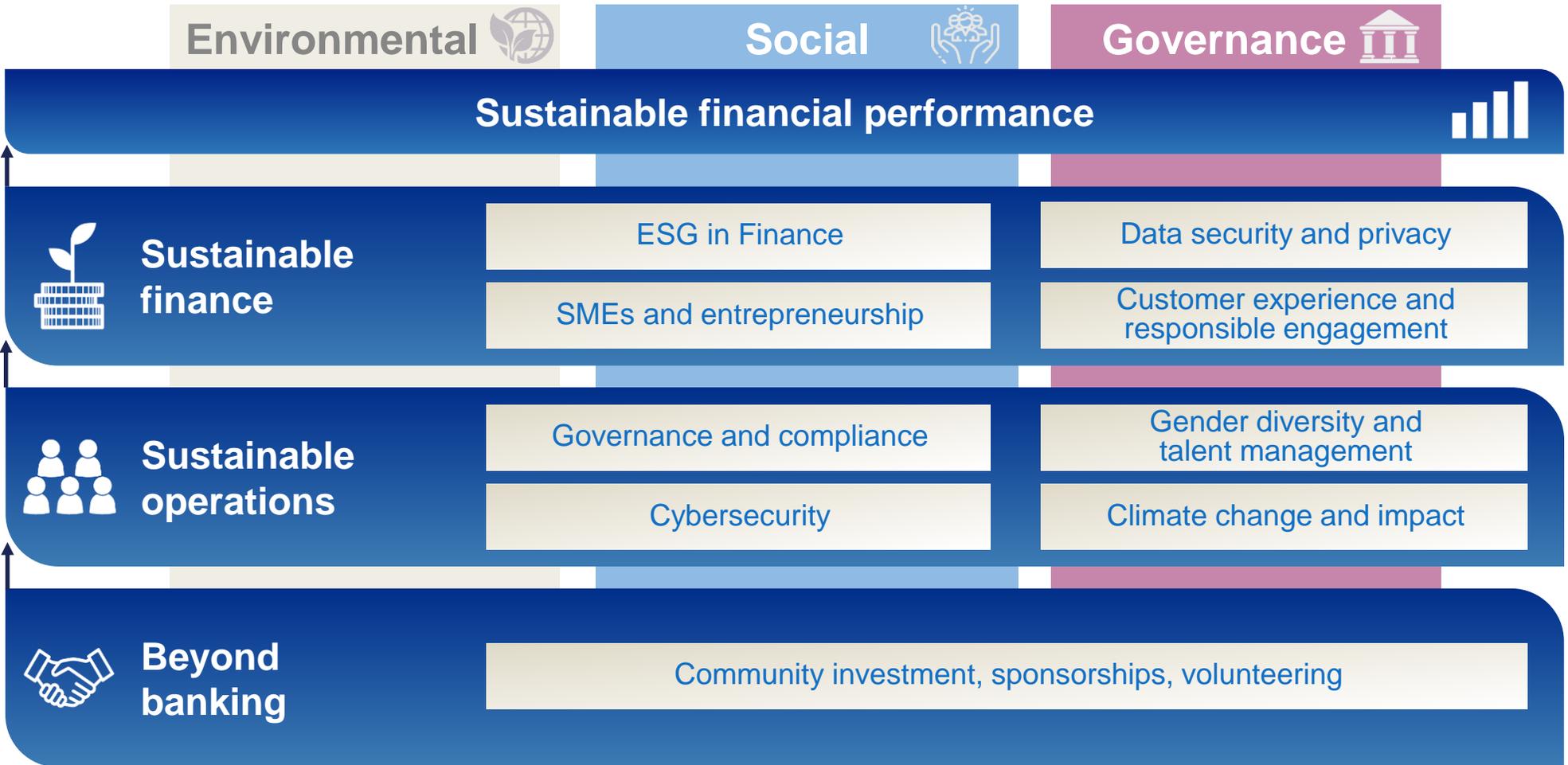
QNB engages key stakeholder groups¹ to formulate, prioritise and report upon the sustainability topics most material to them

QNB stakeholder and material topic assessment approach



Based upon this approach QNB has compiled a comprehensive list of relevant economic, ethical, social and environmental impact areas

QNB has defined a sustainability framework and strategy along the pillars of ESG as well as incorporating material topics



QNB has delivered and achieved a number of key ESG milestones across all areas of our sustainability framework

As at 31 December 2022

Non-exhaustive



Sustainable finance

Transition to Greener Economy



QR 31 Bn of sustainable financing¹



Sustainable Finance Framework and impact reports



ESRM² enhancement and climate scenarios



Sustainable products services



Sustainable operations

Operate to Succeed



GRI & KPI assured sustainability report



UNGC Signatory



Reduced Carbon footprint



Employee & third-party focus



Beyond banking

Contribute to Society



Health & environment



Youth & education



Social & Humanitarian



Sport & culture



¹ Sustainable lending portfolio financing green, social and ESG-linked activities
² Environmental and Social Risk Management framework

Sustainable finance at a glance

As at 31 December 2022

Non-exhaustive

Financing

<p>QAR 10.38 billion</p> <p>Green lending portfolio financing environmentally friendly, low carbon activities</p> 	<p>33</p> <p>Number of sustainable financial products and services offered to customers</p> 
<p>Published SFPF¹</p> <p>Latest iteration of our award-winning approach to ESG in financing</p> 	<p>QAR 18.19 billion</p> <p>Value of loan portfolio to SMEs and microenterprises</p> 
<p>Pioneering green transactions</p> <p>First green 'repo' deals for QNB and State of Qatar, first green retail loan propositions</p> 	<p>QAR 2.73 billion</p> <p>Aggregate Sustainable financing in Egypt with EBRD</p> 

Customer experience

<p>84.3%</p> <p>Digital transactions (online & mobile as a % of total)</p> 
<p>0</p> <p>Data security breaches</p> 
<p>72</p> <p>Net Promoter Score (NPS) achieved in Qatar</p> 



QNB's SFPF¹ is the first of its type in Qatar, market leading in region, and aligned with international principles to drive ESG financing



1 Sustainable Finance and Product Framework

2 Includes Manufacturing, Transportation, Energy, Non-Green hydrogen, in line with international/ regional peer frameworks

QNB's SFPF¹ framework has clearly defined use of proceeds categories for green and social projects to facilitate positive impact

Green Bond/ Loan Use of Proceeds



Green buildings
Certified buildings, top 15% most energy efficient buildings...



Sustainable water and wastewater management
Treatment, urban drainage systems, infrastructure



Renewable energy
Wind, Solar, Hydro, Bio, Tidal, Geothermal Green Hydrogen, and infrastructure



Pollution prevention and control
Waste management and recycling, landfill gas capture, reduce emissions to air



Clean transportation
Low carbon vehicles (EVs, hybrid, hydrogen) and supporting infrastructure



Climate change adaptation
Adaptation infra, e.g. flood defences, early warning systems, carbon sequestration...



Energy efficiency
District heating & cooling, Smart grids, battery storage, transmission efficiency



Circular economy
Waste diversion, recycling, sharing and repairing models...



Sustainable management of living natural resources and land - Certified agri, forestry, biodiversity

Social Bond/ Loan Use of Proceeds



Access to essential services
Public, not-for-profit, free or subsidised essential services (e.g. healthcare and education, supporting vulnerable people)



Socio-economic advancement and empowerment - Loans to SMEs, microfinance and female led clients, as well as emphasis on employment creation



Social housing
Development, construction and maintenance of affordable/ social housing



Affordable basic infrastructure
Including clean drinking water, sewers, sanitation, transport and energy



Pandemic response
R&D, operation and production of supplies to combat outbreak, and loans to businesses negatively impacted



Food security and sustainable food systems
Fair trade certified farming

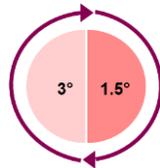
New categories added in 2023, aligned with latest principles and taxonomies

QNB has taken proactive steps to address climate risk in financing

Identify and minimise risk

- Group governance of climate risk
- ESRM framework with exclusions, prohibited activities, sector guidelines, risk categorisation
- Climate risk portfolio analysis
- Scope 3 financed emissions to commence in 2023

Commitment to exit coal-related financing in QNBFB



Capture opportunities

- Market leading Sustainable Finance and Product Framework
- Extensive business training, professional certifications, KPIs and internal targets
- Collaboration with partners and counter-party banks



Transition clients and engage the market

- Raise awareness, engage, educate clients and market players where we operate
- Support and encourage clients' transition journeys through engagement and financing
- Participate in industry forums
- Domestic and regional role model



Assessing industry developments

- Regulation and standards
- New technologies
- New operating models
- Investments
- Carbon emission schemes



Sustainable operations at a glance

As at 31 December 2022

Non-exhaustive

Climate impact



100%

Energy from renewable sources in QNB Finansbank



-1.39 tonnes
CO₂ per employee

Reduction in carbon intensity since 2015



48%

Reduction in paper consumption per employee since 2017

Gender diversity



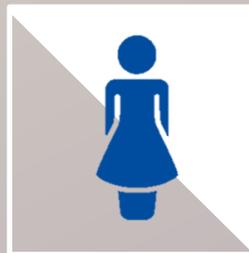
20%

% Women Board members in our subsidiaries



0.92

Female/male pay ratio



33%

% Women in middle and senior management



47%

% Women employees

Deloitte & Touche Middle East provided an **independent limited assurance** on the “**Female employment rate**” in 2021 and 2022

Integrating ESG into our operations to align with international best practices and embed sustainability in our DNA

Commitment to global and regional frameworks



Focus on our people – employee value proposition



- Continued emphasis on diversity, inclusion equality, and nationalisation for our people and talent
- Focus on learning and development, capabilities building, and succession

Independent assurance on reporting¹



- Installed solar energy stations in all owned, stand-alone, buildings in Egypt
- 100% renewable energy sources in offices in Türkiye

Protecting environment and society

STANDARDS



Supplier Code of Conduct



- Established Third Party Risk Management assessments
- Published our Third-Party Supplier Code of Conduct
- Launched Third Party Worker Welfare Self Assessments based on Supreme Committee guidance

Enhancing Third Party Risk Management (TPRM)

QNB is recognised as a regional ESG leader and domestic champion through leading ESG ratings and internationally renowned awards

Non-exhaustive

QNB ESG Ratings				
QNB Disclosures	YE 2020	YE 2021	YE 2022	Rank (GCC Banks)
MSCI 	A	AA First in GCC	A	#2
S&P Global	41 (59 th percentile)	42 (62 nd percentile)	46 (83 rd percentile)	#1 
 SUSTAINALYTICS	Medium risk (27.9)	Medium risk (22.4)	Medium risk (22.9)	#2
 CDP	D	D	C	#1 

International Sustainability Awards and Performance Recognitions



**THE STEVIE® AWARDS
FOR GREAT EMPLOYERS**



FTSE4Good



SUSTAINABLE FINANCE AWARDS 2023
GLOBAL FINANCE



Climate Bonds INITIATIVE



**EUROMONEY
MARKET LEADERS**



EUROPEAN
CUSTOMER CENTRICITY AWARDS



cfi.co



**GLOBAL BANKING &
Finance**
review®



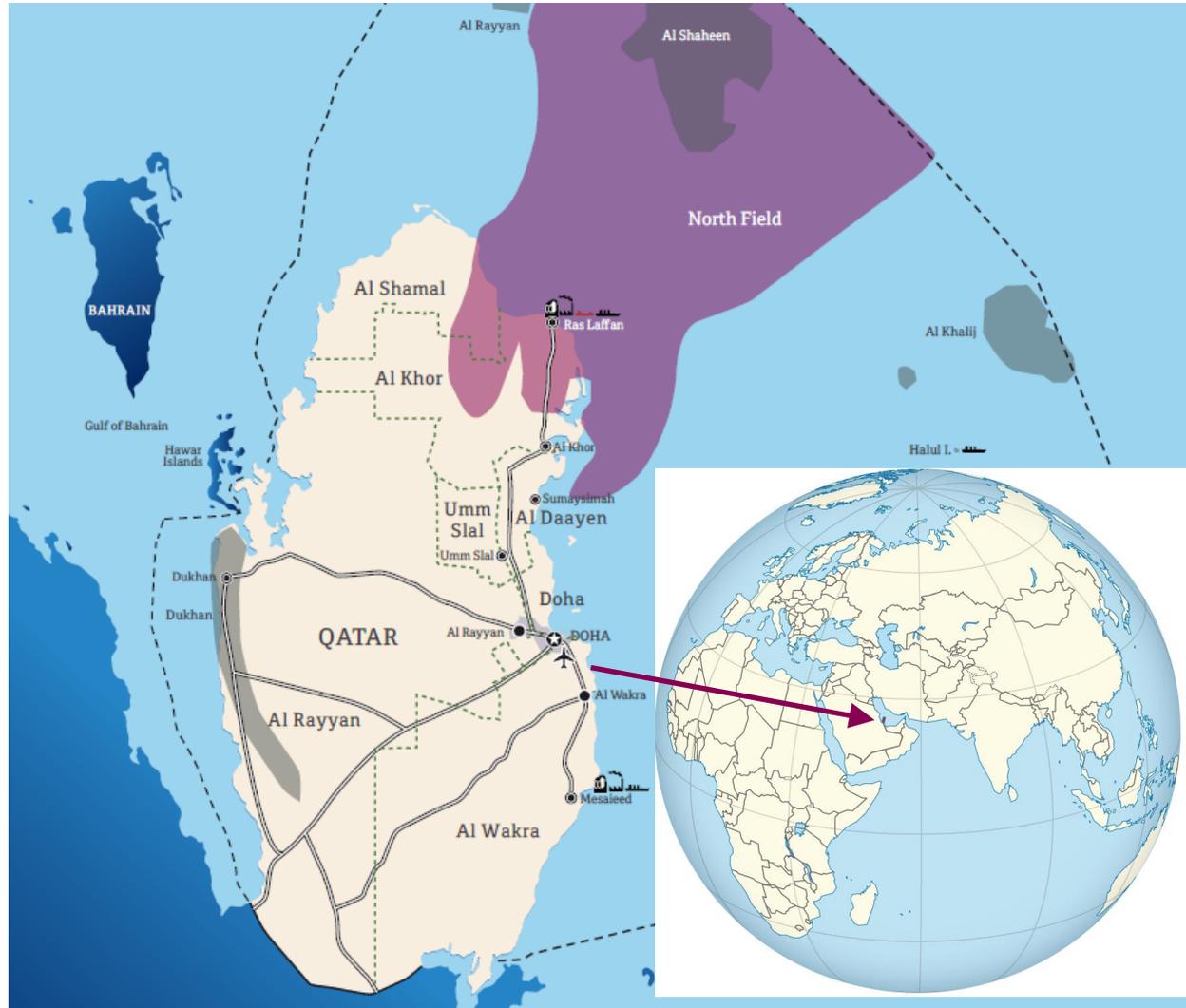
**INTERNATIONAL
FINANCE**





Economic Overview

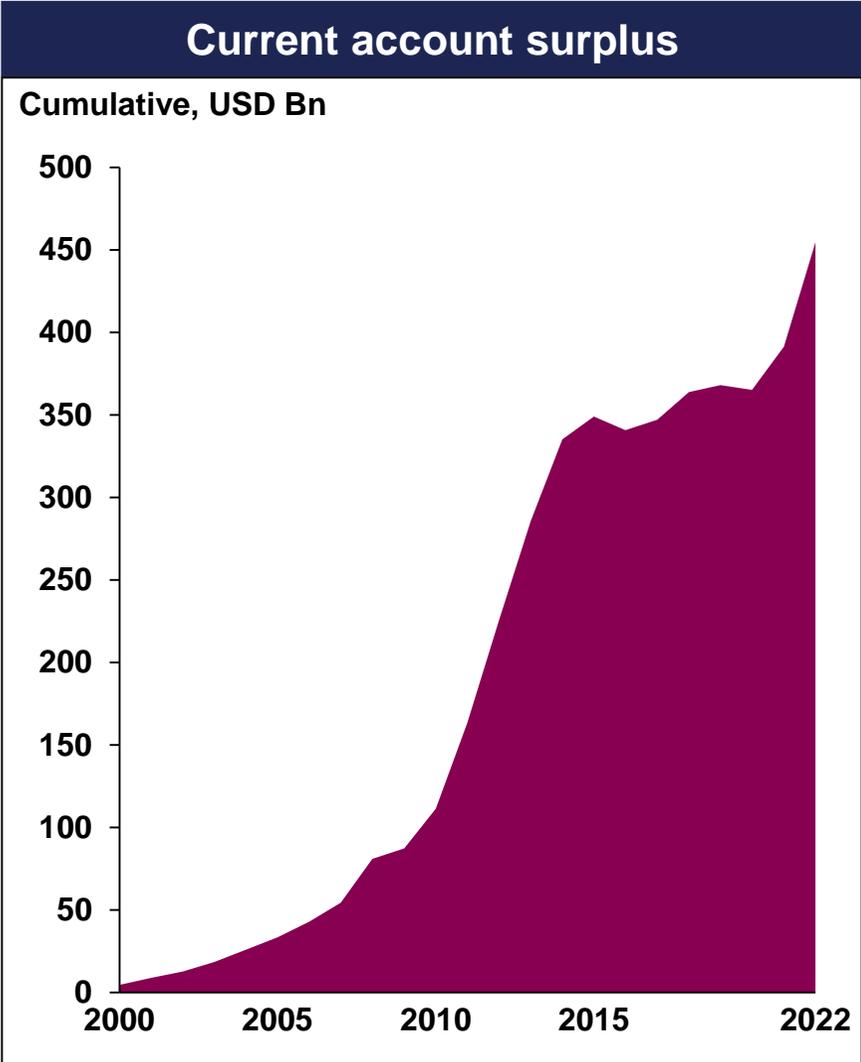
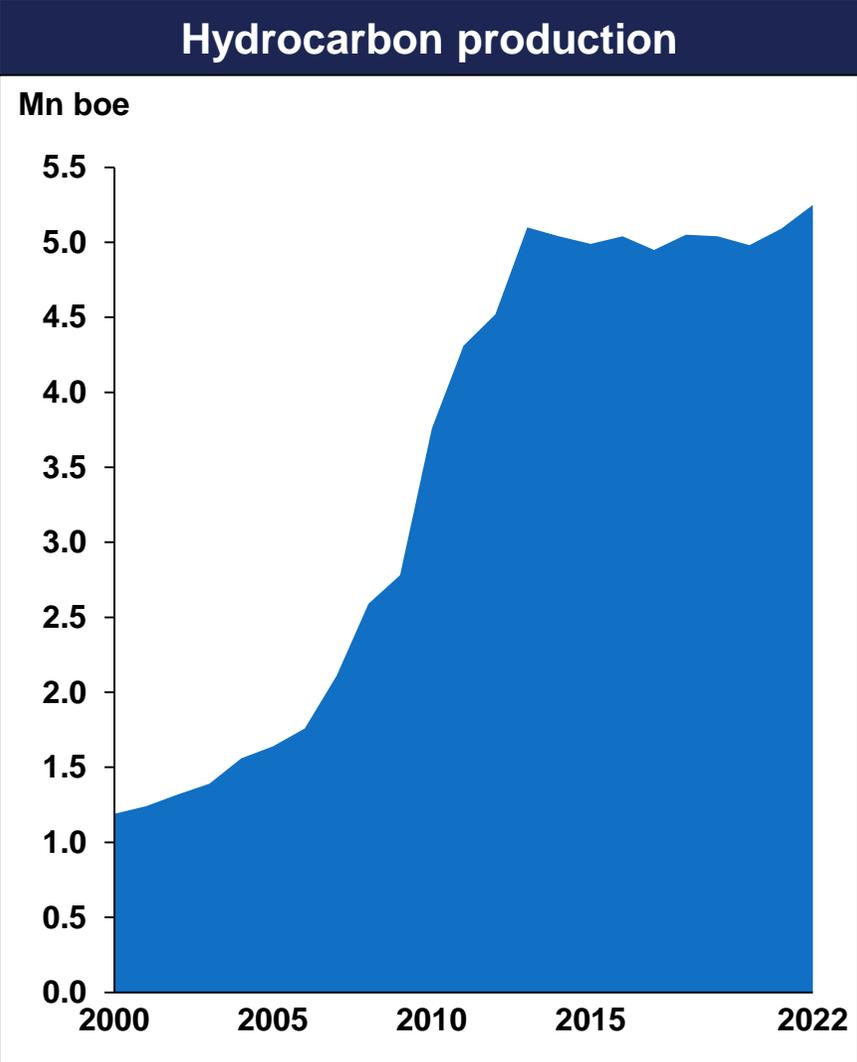
Qatar is strategically located between Europe and Asia and possesses one of the largest gas reserves in the world



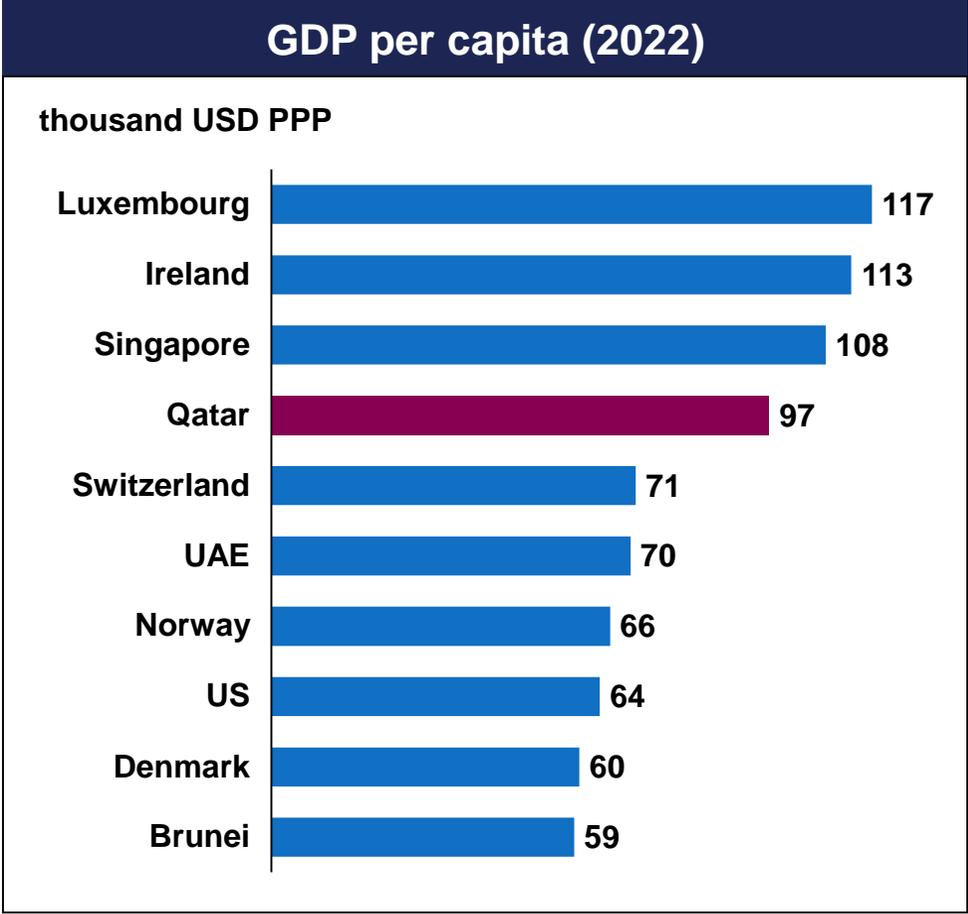
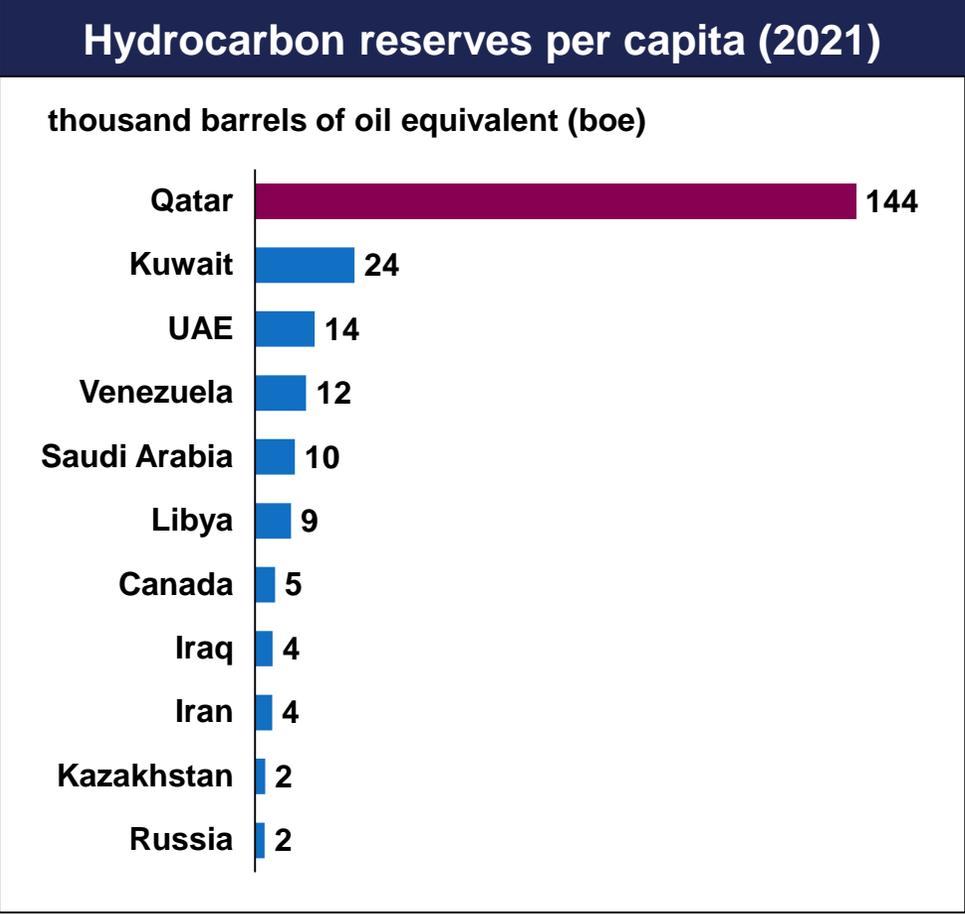
Comments

- Qatar is a peninsula located in the Persian Gulf and is a member of the Gulf Cooperation Council (GCC)
- Qatar's total population is around 3.05 million
- Qatar is endowed with the world's largest hydrocarbon reserves on a per capita basis
- Qatar's hydrocarbon reserves are mostly held in the North Field; the world's largest non-associated gas field
- Qatar is one of the world's largest exporters of liquefied natural gas (LNG)

Qatar's hydrocarbon production generates significant wealth via exports and has fueled substantial current account surpluses



The development of Qatar's vast hydrocarbon reserves make it one of the richest countries in the world

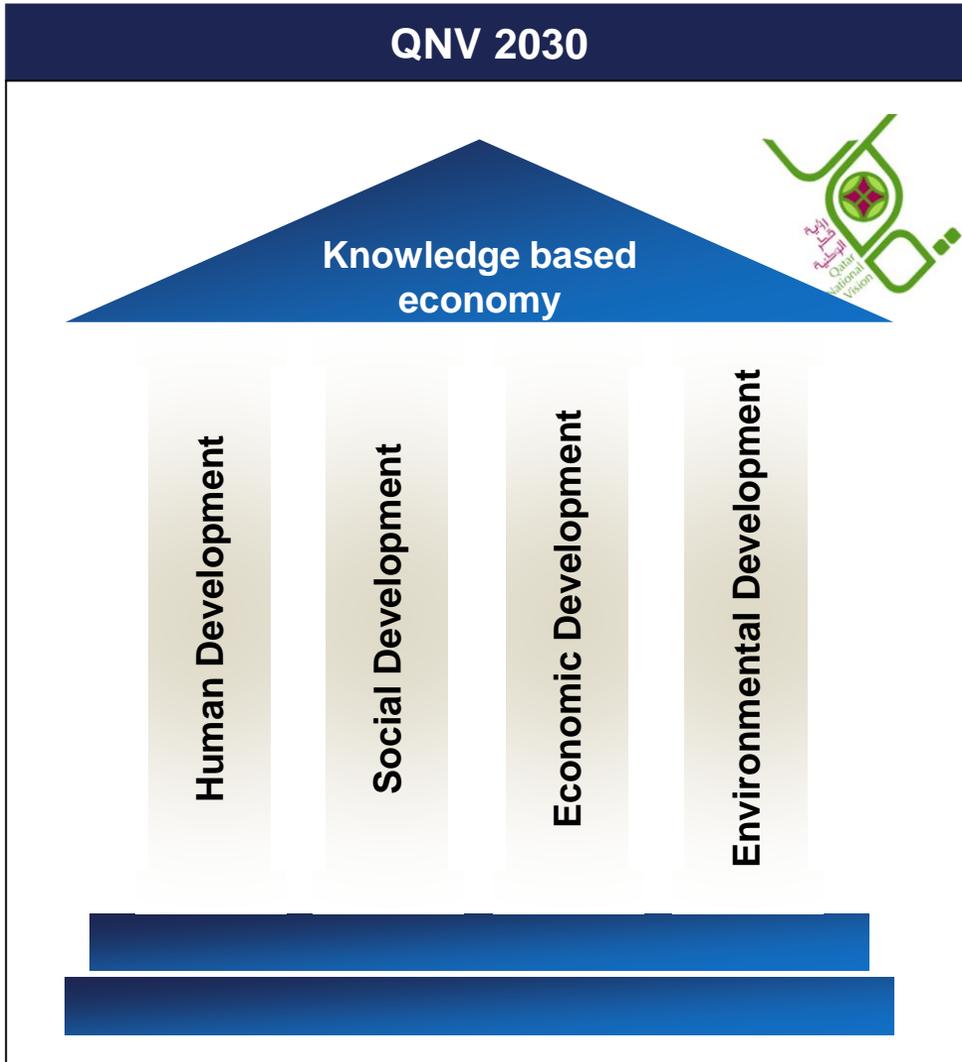


At current extraction rates, Qatar's proven gas reserves would last for over a hundred years

Development of the hydrocarbon sector has made Qatar one of the world's richest countries



Qatar introduced the Qatar National Visions 2030 (QNV 2030) with the aim to transform the country into a knowledge-based economy



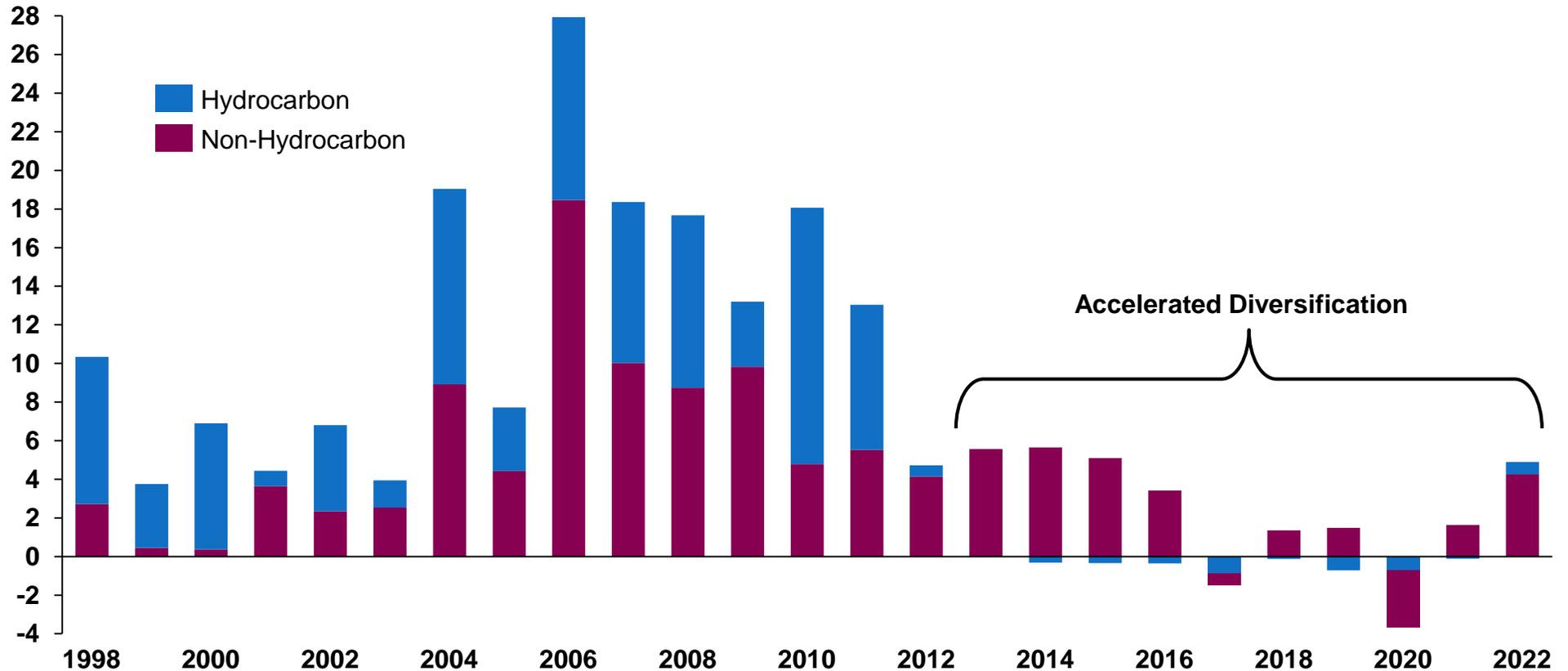
Comments
<p>QNV 2030 aims to promote diversification away from oil and foster human, social, economic and environmental development:</p> <p>Human development</p> <ul style="list-style-type: none">• To enable all of Qatar's people to sustain a prosperous society <p>Social development</p> <ul style="list-style-type: none">• To maintain a just and caring society based on high moral standards and capable of playing a prominent role in the global partnership for development <p>Economic development</p> <ul style="list-style-type: none">• To achieve a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living for, all its people for the present and for the future <p>Environmental development</p> <ul style="list-style-type: none">• To ensure harmony among economic growth, social development and environmental protection



Economic diversification has accelerated over the last decade in order to achieve the QNV 2030

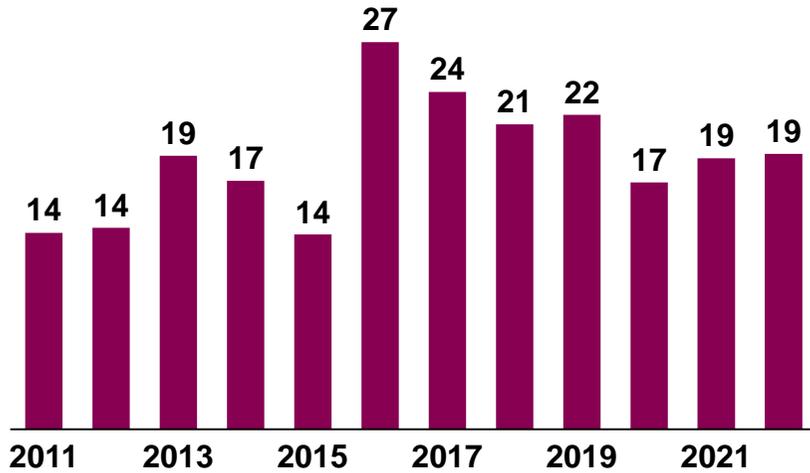
Real GDP Growth by Sector

%, year-on-year



Qatar's transformation has been supported by a range of major infrastructure and investment spending programmes

Major projects spending (USD Bn)



Comments

- QNV 2030 aims to promote more private sector engagement
- Attracting Foreign Direct Investment and improving the business environment will further support the private sector diversification
- The North Field Expansion, with all its ancillary projects, including petrochemical and shipping, involves a pipeline of more than USD 60 billion

Major Projects Completed*

Hamad International Airport	Ashghal Major Projects	Hamad Port
Education City	Msheireb Downtown	FIFA World Cup Stadiums

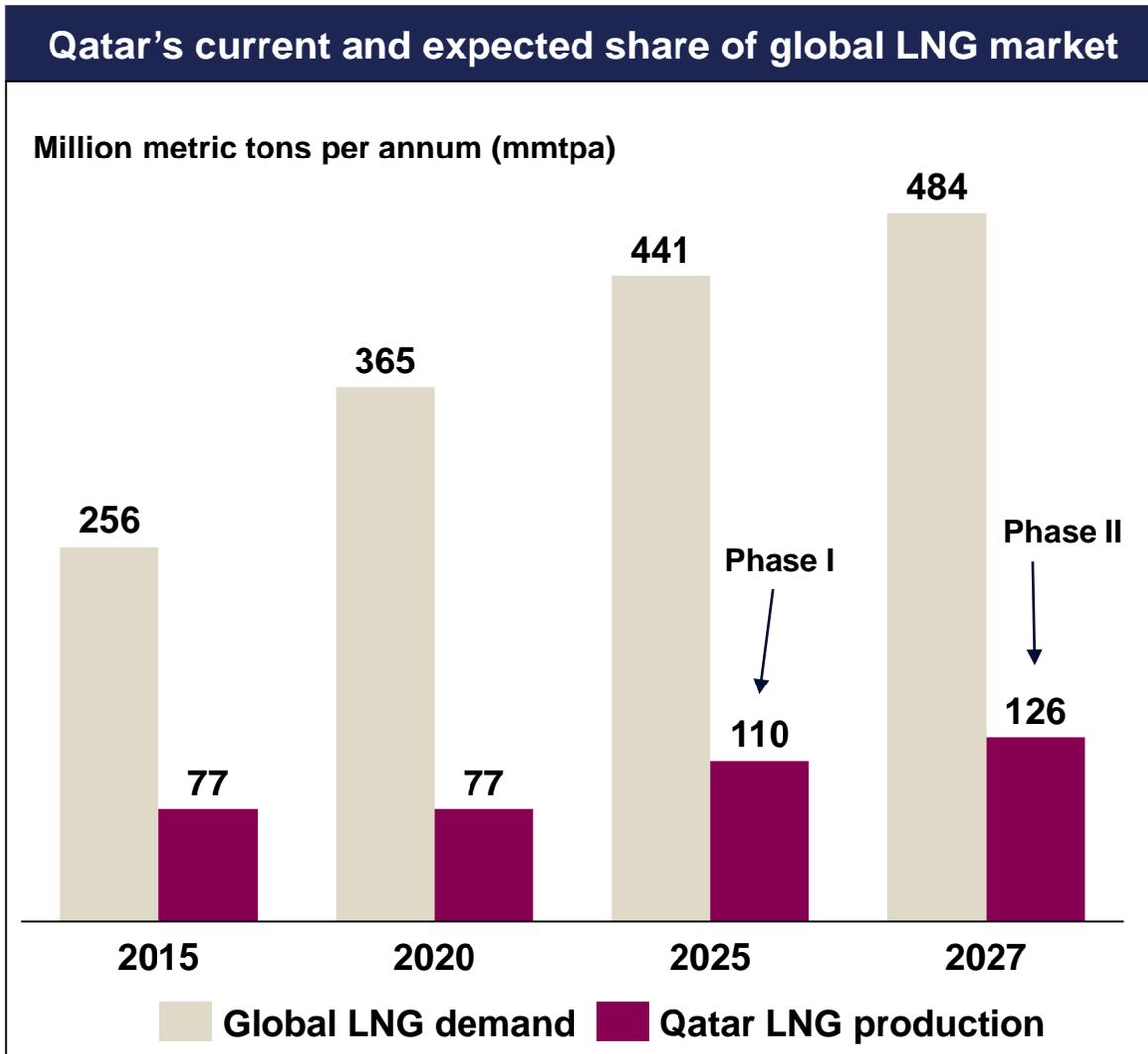
Major Projects Ongoing*

Lusail Mixed-Used Development	Qatar Integrated Rail	Gewan Island Expansion
Qatar Economic Zones	Al Wa'ab City	North Field East

Major Projects Planning*

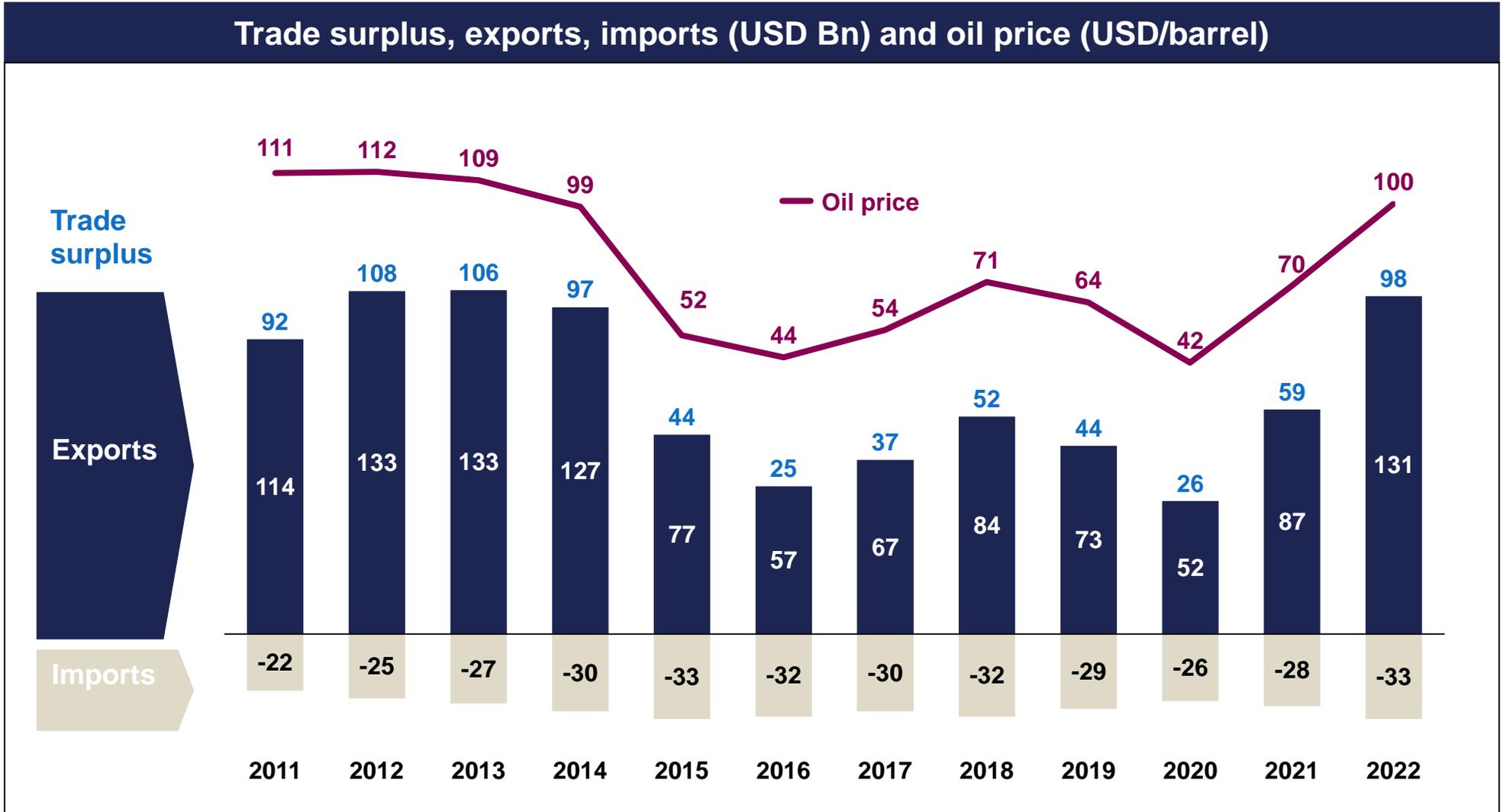
North Field South	Ras Laffan Petrochemical	Industries Qatar Ammonia Plant
LNG Shipbuilding Program	Ras Laffan Helium Plant	PPP Projects

Furthermore, Qatar will increase its LNG production by 64%, maintaining its position as the world's largest exporter

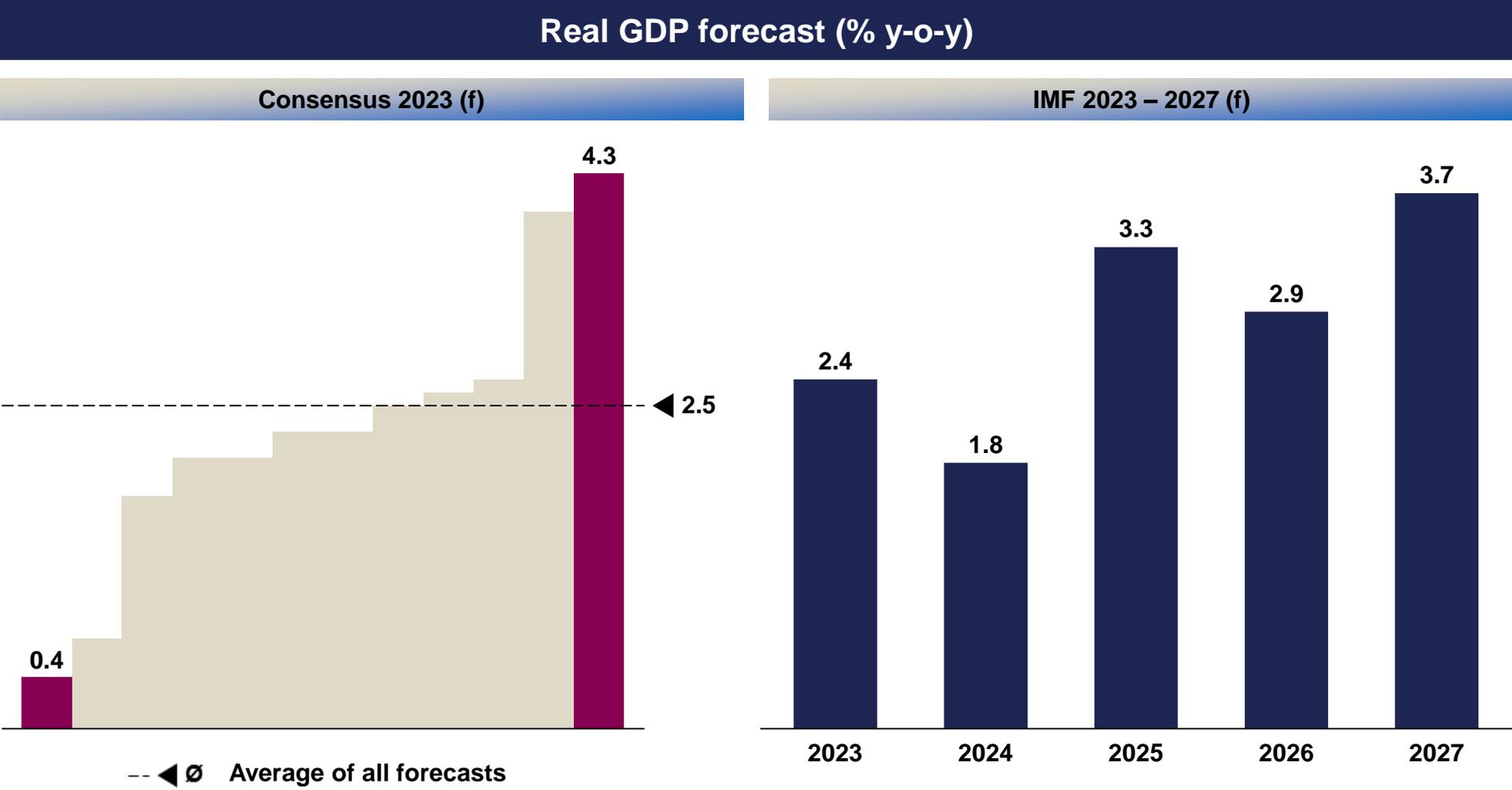


- Globally Qatar is the largest LNG exporter with a market share of 20-30% of total LNG exports
- In 2017, Qatar decided to lift the moratorium on the North Field output
- Six new LNG trains will increase Qatar's LNG production by 64% to 126 million tonnes per annum. There are two phases within the North Field Expansion:
 - Phase I, North Field East, will increase Qatar's annual production from 77 to 110 million tonnes, with first gas expected from four trains by 2025
 - Phase II, North Field South, will then further boost production to 126 million tonnes, with first gas by 2027
- The LNG expansion will also unleash further downstream growth, as abundant feedstock favors the petrochemical and manufacturing sector

Qatar has maintained a substantial trade surplus, with exports much greater than imports despite oil price volatility



Qatar's diversification and expansion efforts will continue and deliver strong economic growth today as well as in the coming years



Given its wealth and stable outlook, Qatar is one of the highest rated sovereigns in the world

		Standard & Poor's Sovereign Ratings*					Moody's Sovereign Ratings*						
Investment Grade	AAA	Germany, Canada, Switzerland, Norway, Sweden, Netherlands, Luxembourg, Singapore					Aaa	Germany, Canada, Switzerland, Norway, Sweden, Netherlands, Luxembourg, Singapore, US					
	AA+	US, Austria, Finland, Taiwan, Hong Kong					Aa1	Austria, Finland					
	AA	Qatar, France, UK, South Korea, Abu Dhabi, Ireland					Aa2	France, South Korea, Abu Dhabi					
	AA-	Czech Republic, Slovenia, Estonia					Aa3	Qatar, Czech Republic, Ireland, Taiwan, Hong Kong, UK					
	A+	China, Japan, Kuwait, Bermuda, Lithuania, Slovakia					A1	China, Japan, Kuwait, Estonia, Saudi Arabia					
	A	Chile, Iceland, Spain, Saudi Arabia					A2	Chile, Iceland, Bermuda, Lithuania, Slovakia, Poland					
	A-	Poland, Malaysia					A3	Slovenia, Malaysia					
	BBB+	Portugal, Thailand, Philippines, Croatia					Baa1	Thailand, Spain					
	BBB	Italy, Mexico, Indonesia, Panama					Baa2	Portugal, Mexico, Indonesia, Panama, Philippines, Croatia, Hungary, Kazakhstan					
	BBB-	India, Hungary, Kazakhstan, Romania					Baa3	Italy, India, Romania					
Non-Investment Grade													
Standard & Poor's		BB+	BB	BB-	B+	B	B-	CCC+	CCC	CCC-	CC	C	
Moody's		Ba1	Ba2	Ba3	B1	B2	B3	Caa1	Caa2	Caa3	Ca	C	



Qatar's banking and financial system remains resilient and healthy

Financial Soundness Indicators (2019-2022, %)

	2019	2020	2021	2022
Capital Adequacy				
Tier 1 capital/risk-weighted assets	17.5	17.6	18.0	18.1
Regulatory capital/risk-weighted assets	18.6	18.8	19.2	19.3
Asset Quality				
Non-performing loans/total loans	1.8	2.0	2.4	3.7
Liquidity				
Liquid assets/total assets	30.2	28.1	28.4	26.3
Total loans/total deposits	120.1	122.9	121.5	123.3
Total loans/total assets	67.3	67.6	67.2	66.6
Profitability				
Return on assets	1.6	1.4	1.4	1.4
Return on equity	15.8	13.7	14.7	14.0

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- These statements typically contain words such as "expects" and "anticipates" and words of similar import.
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